



Source: IMF WEO

AZERBAIJAN

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018–2023). Estimates are blue.

Real GDP growth Unemployment Nominal GDP **Population** Current account Gross govt debt (% labour force) balance (% GDP) (% GDP) (% yoy) (USD billions) (people, millions) **72.4 ▼** 21.8 10.1 10.1 78.8

Australia - Azerbaijan investment, 2023 (stocks)

Source: ABS

| Investment in Azerbaijan | | Investment from Azerbaijan | | |
|--------------------------|------------|----------------------------|------------|--|
| Total (A\$m) | FDI (A\$m) | Total (A\$m) | FDI (A\$m) | |
| np | - | - | - | |
| Destination Ranking: na | | Source Ranking: na | | |

Australia's goods and services trade with Azerbaijan, 2023-24

Source: DFAT-adjusted ABS data

| Exports | Destination Ranking: 154 |
|-----------------------------------|--------------------------|
| Item | A\$k |
| Education-related travel | 4,000.0 |
| Business-related travel | 1,000.0 |
| Recreational travel | 1,000.0 |
| Telecom equipment & parts | 663.8 |
| Measuring & analysing instruments | 402.4 |
| Coffee & substitutes | 293.4 |
| Pharm products (excl medicaments) | 284.3 |
| Total | 9,703.2 |

| Imports | Source Ranking: 75 |
|-------------------------------------|--------------------|
| Item | A\$k |
| Crude petroleum | 211,718.6 |
| Recreational travel | 3,000.0 |
| Jewellery | 174.3 |
| Machine tools for removing metal | 170.4 |
| Fruit juices | 131.0 |
| Heating & cooling equipment & parts | 46.3 |
| Non-alcoholic beverages, nes | 25.6 |
| Total | 215,335.5 |

Azerbaijan's global merchandise trade relationships, 2023

Source: Various international sources

| Principal export destinations | | | |
|-------------------------------|---|-------|------|
| Destination | • | Share | Rank |
| Italy | | 44.9% | 1 |
| Turkiye | | 15.8% | 2 |
| Israel | | 4.1% | 3 |
| Greece | | 4.0% | 4 |
| India | | 3.6% | 5 |
| Australia | | 0.1% | 37 |
| | | | |

| Principal import sources | | | |
|--------------------------|--|-------|------|
| Destination | | Share | Rank |
| Russian Federation | | 18.1% | 1 |
| China | | 17.1% | 2 |
| Turkiye | | 13.6% | 3 |
| Germany | | 5.2% | 4 |
| United States | | 5.0% | 5 |
| Australia | | 0.1% | 58 |

Flow of people from Azerbaijan

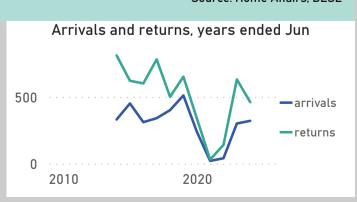
Source: Home Affairs, DESE

Visitor arrivals (movements)
Year ended Jun 2024
320

0.0%

Year ended Jun 2024
460

2023
64
0.0%



Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources. IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.