



AZERBAIJAN

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue. Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
72.4 ▼ 78.8	10.1 ▲ 10.1	1.1 ▼ 4.7	5.5 ▼ 5.6	11.5 ▼ 29.8	21.8 ▲ 17.3

Australia - Azerbaijan investment, 2023 (stocks)

Source: ABS

Investment in Azerbaijan		Investment from Azerbaijan	
Total (A\$m)	FDI (A\$m)	Total (A\$m)	FDI (A\$m)
np	-	-	-
Destination Ranking: na		Source Ranking: na	

Australia's goods and services trade with Azerbaijan, 2023-24

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 154	Imports		Source Ranking: 75
Item	A\$k		Item	A\$k	
Education-related travel	4,000.0		Crude petroleum	211,718.6	
Business-related travel	1,000.0		Recreational travel	3,000.0	
Recreational travel	1,000.0		Jewellery	174.3	
Telecom equipment & parts	663.8		Machine tools for removing metal	170.4	
Measuring & analysing instruments	402.4		Fruit juices	131.0	
Coffee & substitutes	293.4		Heating & cooling equipment & parts	46.3	
Pharm products (excl medicaments)	284.3		Non-alcoholic beverages, nes	25.6	
Total	9,703.2		Total	215,335.5	

Azerbaijan's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations			Principal import sources		
Destination	Share	Rank	Destination	Share	Rank
Italy	44.9%	1	Russian Federation	18.1%	1
Turkiye	15.8%	2	China	17.1%	2
Israel	4.1%	3	Turkiye	13.6%	3
Greece	4.0%	4	Germany	5.2%	4
India	3.6%	5	United States	5.0%	5
Australia	0.1%	37	Australia	0.1%	58

Flow of people from Azerbaijan

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Jun
Year ended Jun 2024	Year ended Jun 2024	2023	
320	460	64	
0.0%	0.0%	0.0%	

20102020

arrivals

returns