

Australian Government Department of Foreign Affairs and Trade

AUSTRALIA'S TOP 25 EXPORTS, GOODS & SERVICES (a)

(A\$ million)

	Commodity	2021	2022	2023	\$ change 2023	- % share 2023	% growth		
Rank							2022 to 2023	5 year trend	
	Total (b)	518,417	670,259	672,588	2,329	100.0	0.3	9.7	
1	Iron ore & concentrates	154,656	124,213	136,262	12,049	20.3	9.7	15.0	
2	Coal	63,505	142,345	103,188	-39,158	15.3	-27.5	15.2	
3	Natural gas	49,811	90,343	74,322	-16,021	11.1	-17.7	15.0	
4	Education-related travel services (c)	22,023	26,590	47,819	21,229	7.1	79.8	-0.2	
5	Gold	23,281	23,513	28,352	4,839	4.2	20.6	5.6	
6	Crude minerals, nes	1,823	12,227	18,849	6,622	2.8	54.2	70.4	
7	Personal travel (excl. education-related)	412	7,561	18,700	11,139	2.8	147.3	-17.3	
8	Wheat	9,436	14,457	13,959	-498	2.1	-3.4	37.9	
9	Crude petroleum	10,113	14,424	11,467	-2,957	1.7	-20.5	10.4	
10	Beef, f.c.f.	9,062	10,271	11,462	1,191	1.7	11.6	3.5	
11	Aluminium ores & conc (incl alumina)	8,901	9,865	9,846	-18	1.5	-0.2	-1.8	
12	Charges for intellectual property	4,484	6,187	7,888	1,701	1.2	27.5	25.1	
13	Professional services	5,896	6,903	7,523	620	1.1	9.0	5.6	
14	Copper ores & concentrates	7,717	7,592	6,677	-915	1.0	-12.1	3.2	
15	Meat (excl beef), f.c.f.	5,597	6,160	6,168	8	0.9	0.1	4.9	
16	Oil-seeds & oleaginous fruits, soft	3,158	7,755	5,502	-2,253	0.8	-29.1	49.2	
17	Technical & other business services	5,045	5,512	5,291	-221	0.8	-4.0	2.6	
18	Aluminium	4,765	5,793	5,236	-557	0.8	-9.6	6.8	
19	Copper	4,447	4,976	5,234	258	0.8	5.2	9.7	
20	Financial Services	4,489	3,947	4,676	729	0.7	18.5	-1.9	
21	Refined petroleum	3,079	4,241	4,323	82	0.6	1.9	10.6	
22	Cotton	1,905	4,371	4,315	-56	0.6	-1.3	23.3	
23	Other ores & concentrates (d)	4,195	4,499	3,620	-879	0.5	-19.5	2.7	
24	Telecom, computer & information services	3,174	3,138	3,607	469	0.5	14.9	1.9	
25	Business-related travel services	180	1,382	3,585	2,203	0.5	159.4	-6.4	
Memo	randum items								
	Education (e)	27,820	30,334	48,801	18,467	7.3	60.9	1.1	
							% grow	owth	
		2020-21	2021-22	2022-23	\$ change 2022-23	% share 2022-23	2021-22 to 2022-23	5 year trend	

Tourism Satellite Account (f)

(a) Goods trade is on a recorded trade basis, Services trade is on a balance of payments basis. (b) Balance of payments basis. (c) Effective January 2020, there has been a compositional shift in where some student fees are located in services data due to COVID-19; students have continued to study and pay fees to Australian universities, but as they are no longer located in Australia due to travel interruptions, this spend is now captured under *Personal, cultural & recreational services*. (d) Mainly of Lead, Zinc and Manganese ores & concentrates. (e) *Education* includes *Education-related travel services*, *Royalties on education services* and *Other education services*. (f) The ABS Tourism Satellite Account (TSA) provides the official measure of the tourism sector and is only available on a financial year basis. nm = Not meaningful.

828

5.921

26,105

20.184

3.8

340.9

-27.1

Based on ABS trade data on DFAT STARS database and ABS International Trade in Goods, Australia (July 2024); ABS International Trade: Supplementary Information, Calendar Year (Services); Balance of Payments and International Investment Position, Australia June 2024 (Total all commodities and services) & Australian National Accounts: Tourism Satellite Account Last updated October 2024