



**AUSTRALIA'S TRADE IN GOODS AND SERVICES (a)(b)**  
**BY TOP 15 PARTNERS**  
**(A\$ million)**

<b>Australia's top two-way trading partners</b>							
Rank		2021	2022	2023	% share of total	% growth	
						2022 to 2023	5 year trend
1	China	282,341	299,336	327,168	26.3	9.3	8.2
2	Japan	87,294	147,333	120,601	9.7	-18.1	10.8
3	United States	68,090	87,748	98,660	7.9	12.4	4.6
4	Republic of Korea	51,031	81,914	71,156	5.7	-13.1	16.0
5	India	34,361	48,546	49,148	4.0	1.2	13.0
6	Singapore	36,292	52,861	46,745	3.8	-11.6	10.8
7	New Zealand	24,401	31,057	34,423	2.8	10.8	2.4
8	Malaysia	23,364	33,351	34,215	2.8	2.6	8.8
9	Taiwan	23,871	42,767	33,583	2.7	-21.5	18.2
10	Thailand	22,537	27,700	32,790	2.6	18.4	5.6
11	United Kingdom	21,974	25,223	31,235	2.5	23.8	-2.8
12	Germany	22,895	29,311	28,298	2.3	-3.5	5.0
13	Indonesia	17,017	23,384	26,798	2.2	14.6	9.8
14	Vietnam	17,903	25,669	26,269	2.1	2.3	14.2
15	Hong Kong (SAR of China)	11,421	14,321	17,016	1.4	18.8	-1.2
<b>Total all economies</b>		<b>917,714</b>	<b>1,205,448</b>	<b>1,243,462</b>	<b>100.0</b>	<b>3.2</b>	<b>8.4</b>
<i>of which: APEC</i>		692,567	903,212	909,441	73.1	0.7	8.8
<i>ASEAN</i>		127,570	177,837	183,663	14.8	3.3	10.4
<i>European Union</i>		83,437	108,807	106,252	8.5	-2.3	6.2
<i>OECD</i>		360,184	513,248	496,763	5.3	-3.2	7.3
<b>Australia's top export markets</b>							
Rank		2021	2022	2023	% share of total	% growth	
						2022 to 2023	5 year trend
1	China	189,100	185,188	219,037	32.6	18.3	8.4
2	Japan	65,111	119,889	90,052	13.4	-24.9	13.8
3	Republic of Korea	37,815	54,068	43,879	6.5	-18.8	14.9
4	India	24,578	34,977	35,414	5.3	1.2	12.4
5	United States	24,001	30,957	33,570	5.0	8.4	6.8
6	Taiwan	16,713	30,632	23,471	3.5	-23.4	18.6
7	Singapore	18,751	23,997	22,777	3.4	-5.1	10.3
8	New Zealand	14,910	17,769	19,046	2.8	7.2	4.3
9	Indonesia	11,775	14,736	15,179	2.3	3.0	16.1
10	Vietnam	10,826	15,335	14,653	2.2	-4.4	19.3
11	Malaysia	9,688	15,203	13,595	2.0	-10.6	7.1
12	United Kingdom	8,813	8,964	13,387	2.0	49.3	-5.9
13	Hong Kong (SAR of China)	7,449	9,389	12,716	1.9	35.4	-2.3
14	Thailand	7,288	8,991	11,013	1.6	22.5	10.6
15	Philippines	4,828	6,105	7,652	1.1	25.3	19.3
<b>Total all economies</b>		<b>518,416</b>	<b>670,259</b>	<b>672,588</b>	<b>100.0</b>	<b>0.3</b>	<b>9.7</b>
<i>of which: APEC</i>		426,032	541,744	537,786	80.0	-0.7	10.3
<i>ASEAN</i>		64,241	85,544	86,475	12.9	1.1	12.7
<i>European Union</i>		19,031	32,102	25,574	3.8	-20.3	8.1
<i>OECD</i>		178,490	276,201	240,105	35.7	-13.1	10.1

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**AUSTRALIA'S TRADE IN GOODS AND SERVICES (a)(b)**  
**BY TOP 15 PARTNERS (cont'd)**  
**(A\$ million)**

Australia's top import sources							
Rank		2021	2022	2023	% share of total	% growth	
						2022 to 2023	5 year trend
1	China	93,240	114,148	108,131	18.9	-5.3	7.9
2	United States	44,089	56,792	65,090	11.4	14.6	3.6
3	Japan	22,183	27,444	30,549	5.4	11.3	2.5
4	Republic of Korea	13,217	27,847	27,277	4.8	-2.0	17.9
5	Singapore	17,541	28,864	23,968	4.2	-17.0	11.5
6	Germany	18,396	22,819	22,975	4.0	0.7	5.1
7	Thailand	15,249	18,709	21,777	3.8	16.4	3.5
8	Malaysia	13,675	18,148	20,621	3.6	13.6	10.2
9	United Kingdom	13,161	16,259	17,848	3.1	9.8	0.1
10	New Zealand	9,490	13,288	15,377	2.7	15.7	0.2
11	India	9,783	13,570	13,734	2.4	1.2	14.6
12	Indonesia	5,242	8,648	11,619	2.0	34.4	2.5
13	Vietnam	7,077	10,334	11,616	2.0	12.4	8.8
14	Italy	7,738	9,936	11,032	1.9	11.0	2.4
15	Taiwan	7,158	12,136	10,111	1.8	-16.7	17.4
<b>Total all economies</b>		<b>399,298</b>	<b>535,189</b>	<b>570,874</b>	<b>100.0</b>	<b>6.7</b>	<b>6.9</b>
<i>of which: APEC</i>		266,536	361,468	371,655	65.1	2.8	6.8
<i>ASEAN</i>		63,328	92,293	97,188	17.0	5.3	8.5
<i>European Union</i>		64,406	76,705	80,678	14.1	5.2	5.5
<i>OECD</i>		181,694	237,046	256,658	45.0	8.3	4.8

(a) All data is on a balance of payments basis, except for goods by economy which are on a recorded trade basis. (b) Includes DFAT estimates and or adjustments but may still exclude selected confidential export or import commodities from partner economy totals as well as for the economy groups.

Based on DFAT STARS database, ABS International Trade in Goods, Australia (July 2024), ABS International Trade: Supplementary Information, Calendar Year (Services); and Balance of Payments and International Investment Position, Australia June 2024 (Total all economies).