



**AUSTRALIA'S TRADE IN GOODS AND SERVICES (a)(b)**  
**BY TOP 15 PARTNERS**  
**(A\$ million)**

<b>Australia's top two-way trading partners</b>							
Rank		2020	2021	2022	% share of total	% growth	
						2021 to 2022	5 year trend
1	China	246,364	282,346	299,365	24.9	6.0	9.7
2	Japan	66,313	87,279	147,317	12.3	68.8	10.1
3	United States	73,131	68,097	87,310	7.3	28.2	2.5
4	Republic of Korea	34,896	51,038	81,858	6.8	60.4	7.3
5	Singapore	26,553	36,105	52,897	4.4	46.5	11.5
6	India	24,377	34,349	48,458	4.0	41.1	8.9
7	Taiwan	16,207	23,887	42,735	3.6	78.9	18.3
8	Malaysia	19,366	23,354	33,360	2.8	42.8	6.1
9	New Zealand	23,782	24,402	31,380	2.6	28.6	-0.5
10	Germany	21,496	22,881	29,248	2.4	27.8	4.3
11	Thailand	19,640	22,526	27,693	2.3	22.9	1.1
12	Vietnam	14,655	17,906	25,681	2.1	43.4	12.2
13	United Kingdom	31,988	21,963	24,871	2.1	13.2	-3.7
14	Indonesia	12,910	17,013	23,306	1.9	37.0	4.0
15	Hong Kong (SAR of China)	12,182	11,403	14,263	1.2	25.1	-8.0
<b>Total all economies</b>		<b>801,097</b>	<b>918,986</b>	<b>1,200,900</b>	<b>100.0</b>	<b>30.7</b>	<b>6.9</b>
<i>of which: APEC (c)</i>		591,409	692,350	902,814	75.2	30.4	7.6
<i>ASEAN</i>		100,816	127,359	177,808	14.8	39.6	7.8
<i>European Union (c)</i>		74,325	83,402	108,466	9.0	30.1	5.3
<i>OECD (c)</i>		327,778	360,108	512,297	42.7	42.3	5.0
<b>Australia's top export markets</b>							
Rank		2020	2021	2022	% share of total	% growth	
						2021 to 2022	5 year trend
1	China	160,232	189,052	185,141	27.6	-2.1	9.8
2	Japan	46,328	65,106	119,889	17.9	84.1	14.4
3	Republic of Korea	25,213	37,814	53,990	8.1	42.8	15.7
4	India	16,912	24,577	34,921	5.2	42.1	8.2
5	United States	27,385	24,046	30,690	4.6	27.6	6.2
6	Taiwan	10,839	16,733	30,609	4.6	82.9	18.9
7	Singapore	15,487	18,602	24,009	3.6	29.1	12.5
8	New Zealand	13,729	14,916	18,109	2.7	21.4	3.1
9	Vietnam	7,966	10,826	15,341	2.3	41.7	18.6
10	Malaysia	8,747	9,683	15,193	2.3	56.9	7.3
11	Indonesia	7,114	11,774	14,663	2.2	24.5	10.5
12	Hong Kong (SAR of China)	8,752	7,432	9,326	1.4	25.5	-11.7
13	Netherlands	3,299	4,237	9,176	1.4	116.6	13.5
14	Thailand	4,742	7,287	8,996	1.3	23.5	5.3
15	United Kingdom	18,742	8,728	8,693	1.3	-0.4	-5.7
<b>Total all economies</b>		<b>436,436</b>	<b>519,594</b>	<b>670,552</b>	<b>100.0</b>	<b>29.1</b>	<b>9.4</b>
<i>of which: APEC</i>		347,300	425,869	541,458	80.7	27.1	10.6
<i>ASEAN</i>		48,306	64,085	85,488	12.7	33.4	11.3
<i>European Union (c)</i>		16,990	18,993	31,816	4.7	67.5	8.0
<i>OECD</i>		157,344	178,397	275,561	41.1	54.5	10.2

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**AUSTRALIA'S TRADE IN GOODS AND SERVICES (a)(b)**  
**BY TOP 15 PARTNERS (cont'd)**  
**(A\$ million)**

Australia's top import sources							
Rank		2020	2021	2022	% share of total	% growth	
						2021 to 2022	5 year trend
1	China	86,132	93,293	114,224	21.5	22.4	9.6
2	United States	45,746	44,051	56,621	10.7	28.5	0.7
3	Singapore	11,065	17,503	28,888	5.4	65.0	10.5
4	Republic of Korea	9,683	13,225	27,869	5.3	110.7	-3.4
5	Japan	19,985	22,173	27,428	5.2	23.7	-1.0
6	Germany	16,619	18,388	22,799	4.3	24.0	3.7
7	Thailand	14,898	15,239	18,697	3.5	22.7	-0.6
8	Malaysia	10,618	13,670	18,167	3.4	32.9	5.3
9	United Kingdom	13,246	13,235	16,178	3.1	22.2	-2.5
10	India	7,465	9,772	13,538	2.6	38.5	11.0
11	New Zealand	10,052	9,485	13,271	2.5	39.9	-4.7
12	Taiwan	5,368	7,154	12,127	2.3	69.5	16.9
13	Vietnam	6,689	7,080	10,340	1.9	46.0	5.1
14	Italy (e)	7,058	7,743	9,944	1.9	28.4	-0.4
15	Indonesia	5,796	5,239	8,643	1.6	65.0	-4.4
<b>Total all economies</b>		<b>364,661</b>	<b>399,392</b>	<b>530,348</b>	<b>100.0</b>	<b>32.8</b>	<b>4.1</b>
<i>of which: APEC (c)</i>		244,110	266,481	361,356	68.1	35.6	3.7
<i>ASEAN</i>		52,510	63,273	92,320	17.4	45.9	4.9
<i>European Union (c)</i>		57,335	64,409	76,650	14.5	19.0	4.3
<i>OECD (c)</i>		170,434	181,711	236,735	44.6	30.3	0.6

(a) All data is on a balance of payments basis, except for goods by economy which are on a recorded trade basis. (b) May exclude selected confidential export or import commodities from partner economy totals as well as for the economy groups. Refer to the DFAT website (<http://dfat.gov.au/about-us/publications/trade-investment/Pages/dfat-adjustments-to-abs-official-trade-data.aspx>) for more information and a list of the commodities excluded. (c) Includes DFAT estimates for some years.

Based on DFAT STARS database, ABS International Trade in Goods and Services, Australia (Jun-2023) & ABS International Trade: Supplementary Information, Calendar Year.