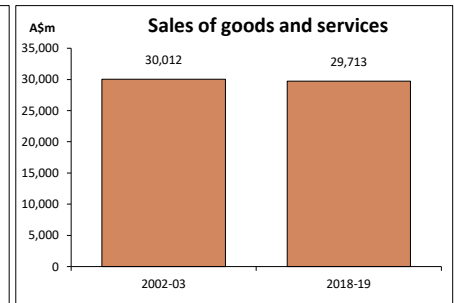
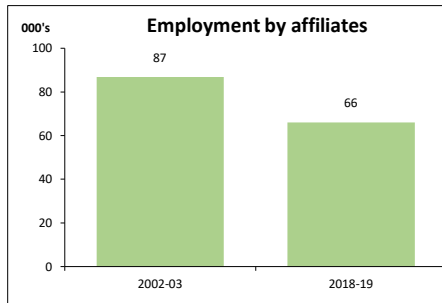
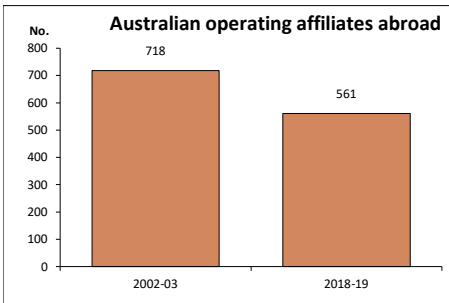


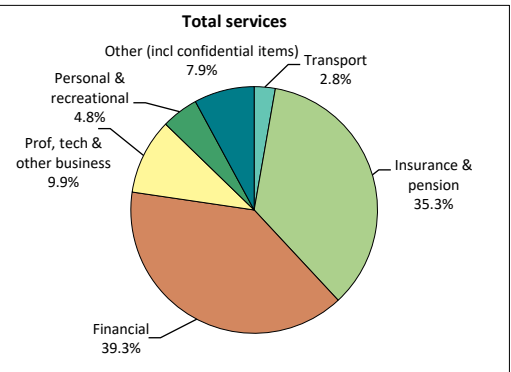
Economic activity of Australian affiliates in New Zealand - 2018-19 (a)

Key indicators	Unit	2002-03	2018-19	Growth 02-03 to 18-19	
				Unit	%
Operating affiliates in New Zealand	No.	718	561	-157	-21.9
Australian equity in affiliates	A\$m	na	83,061	..	..
Total assets of affiliates	A\$m	na	705,562	..	..
Total liabilities of affiliates	A\$m	na	645,203	..	..
Net assets of affiliates	A\$m	na	60,359	..	..
Employment in affiliates	000's	87	66	-21	-23.9
Wages and salaries paid by affiliates	A\$m	3,355	5,243	1,888	56.3
Average wage per employee paid	A\$	38,669	79,439	40,771	105.4
Sales of goods and services by affiliates	A\$m	30,012	29,713	-299	-1.0
Purchases of goods and services by affiliates	A\$m	18,991	12,541	-6,450	-34.0
Operating profit before tax	A\$m	na	11,367	..	..
Profits returned to the Australian parent	A\$m	na	3,674	..	..
Capital expenditure by affiliates	A\$m	na	1,884	..	..
Industry value added (IVA) of affiliates	A\$m	na	44,974	..	..
IVA per employee	A\$	na	681,424	..	..
Return on equity (RoE)	%	na	18.8	..	..



Australian affiliates in New Zealand (2018-19) (a)

	Total Sales	Share
	A\$m	% share
Total services	18,153	100.0
Transport	515	2.8
Travel	137	0.8
Construction	np	..
Insurance and pension	6,592	36.3
Financial	7,328	40.4
Charges for the use of intellectual property	5	0.0
Telecom., computer and information	224	1.2
Professional, technical & other business services	1,853	10.2
Personal cultural and recreational	905	5.0
Government goods and services	-	..
Other (including confidential items)	594	3.3



(a) All Australian affiliates with ownership of 50 % or greater.

na = not available np = not published - or 0 = nil or rounded to zero.

Source: ABS Cat. No. 5495.0