# AUSTRALIA IS A TOP 20 COUNTRY

Australian Government

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## AUSTRALIA IS A TOP 20 COUNTRY IN SCIENCE, INNOVATION AND TECHNOLOGY

Australia consistently ranks highly in global indexes as a desirable destination to live, work, study and invest.

With dynamic links between academia, industry and public services, Australia welcomes investment in its intellectual capital to help lay the groundwork for future discoveries.

* Most attractive country for tech company investment and among the top scoring countries for cyber security preparedness. (Economist Intelligence Unit, Technological Readiness Ranking, 2018)
* Australia’ scientific institutions consistently rank in the world’s top 1 per cent in 15 fields of research including space science, physics, computer science and clinical medicine. (CSIRO, Annual Report 2020-21)
* Australia is one of the highest spenders on research and development - $34 billion in 2018-19 – placing it alongside the UK, Singapore and France. (Austrade, Benchmark Report, 2021)
* 1st in the world for growth in government R&D allocation. (World Intellectual Property Organisation, Global Innovation Index, 2021)
* 6th in the world for fintech and 2nd in the Asia-Pacific region. (Findexable, Global Fintech Rankings, 2021)