# AUSTRALIA IS A TOP 20 COUNTRY

Australian Government

August 2022

## AUSTRALIA IS A TOP 20 COUNTRY IN INTERNATIONAL TRADE AND INVESTMENT

Australia consistently ranks highly in global indexes as a desirable destination to live, work, study and invest.

Australia’s low tariffs and ready access to the fast-growing markets of our region make us a natural gateway for inward investment. This is supported by a network of 16 free trade agreements. Over 70 per cent of our trade is now with the established and emerging markets in Asia and the Indo-Pacific.

* Largest producer of lithium, zircon and titanium mineral sands, 2nd largest producer of cobalt, 4th largest producer of rare earths and 7th largest producer of antimony. (Department of Industry, Science, Energy and Resources, 2022 Critical Minerals Strategy,2022; Geoscience Australia, Australia’s Identified Minerals Resources, 2020)
* Largest global exporter of liquefied natural gas (LNG) by quantity. (United Nations, Comtrade Database, 2020)
* Largest producer of bauxite, iron ore, and rutile and one of the top 5 global producers of gold, uranium and zinc. (Geoscience Australia, Australia’s Identified Minerals Resources, 2020)
* 14th largest destination for global direct investment. (Department of Foreign Affairs and Trade, International Investment Australia, 2021)
* 1st for financial freedom and 2nd for trade freedom (The Heritage Foundation, 2022)