



Australian Government

AUSTRALIA IS A TOP 20 COUNTRY FOR ECONOMY

Australia consistently ranks highly in global indexes as a desirable destination to live, work, study and invest. Australia has strong competitive advantages in its skills, research base, political and legal institutions and high standards of living.



12th largest economy in the world.

(IMF, *World Economic Outlook Update*, April 2022)



9th highest GDP per capita in the world and
3rd highest among the **world's largest 20 economies**.

(IMF, *World Economic Outlook Update*, April 2022)



3rd in the OECD for **household income**,
with the **9th highest average earnings** in the OECD.

(OECD, *Better Life Index*, 2022)



6th largest pool of managed funds and
9th largest stock market in the world.

(Investment Company Institute, 2022; Standard & Poor's, 2021)



2nd top economy for **seizing opportunity from disruptive forces**
and **5th** for **traditional drivers of development** (labour, investment
and productivity).

(Bloomberg, *New Economy Drivers and Disrupters Report*, 2019)

August 2022



AUSTRALIA