# AUSTRALIA IS A TOP 20 COUNTRY

Australian Government

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## AUSTRALIA IS A TOP 20 COUNTRY FOR ECONOMY

Australia consistently ranks highly in global indexes as a desirable destination to live, work, study and invest. Australia has strong competitive advantages in its skills, research base, political and legal institutions and high standards of living.

* 12th largest economy in the world. (IMF, World Economic Outlook Update, April 2022)
* 9th highest GDP per capita in the world and 3rd highest among the world’s largest 20 economies. (IMF, World Economic Outlook Update, April 2022)
* 3rd in the OECD for household income, with the 9th highest average earnings in the OECD. (OECD, Better Life Index, 2022)
* 6th largest pool of managed funds and 9th largest stock market in the world. (Investment Company Institute, 2022; Standard & Poor’s, 2021)
* 2nd top economy for seizing opportunity from disruptive forces and 5th for traditional drivers of development (labour, investment and productivity). (Bloomberg, New Economy Drivers and Disrupters Report, 2019)