



Australian Government

Department of Foreign Affairs and Trade

AUSTRALIA

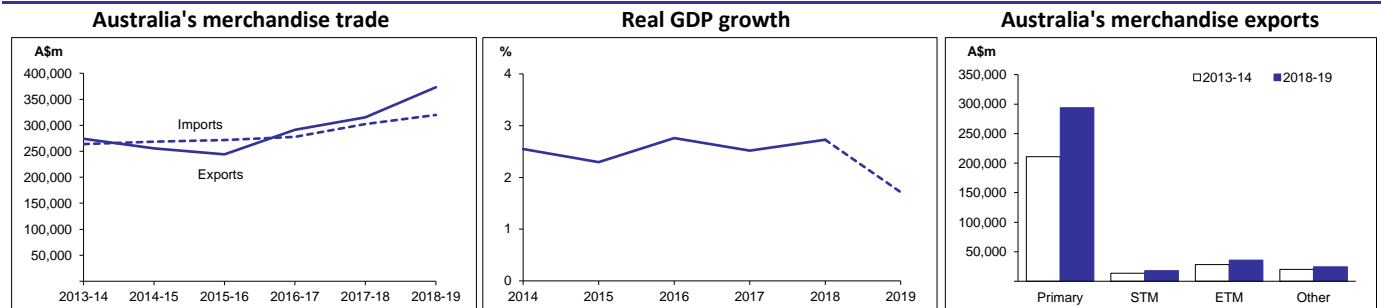


General information:

Fact sheets are updated biannually; August and February

Capital:	Canberra	Head of State:	HM Queen Elizabeth II, represented by the Governor-General HE General the Honourable David John Hurley AC DSC (Retd)
Land area:	7,682,300 sq km	Head of Government:	Prime Minister The Hon Scott Morrison
Official language:	English		
Population:	25.2 million (Dec 2018)		
Currency:	Australian dollar		

Recent economic indicators:	2014	2015	2016	2017	2018(a)	2019(b)
GDP (US\$b) (current prices):	1,457.3	1,234.3	1,267.9	1,387.0	1,420.9	1,376.3
GDP per capita (US\$):	61,643.3	51,460.9	51,985.4	55,988.4	56,452.3	53,825.2
GDP PPP (Int'l \$) (c):	1,116.5	1,155.9	1,200.4	1,252.7	1,318.3	1,364.8
GDP per capita PPP (Int'l \$) (c):	47,248.2	48,226.3	49,275.9	50,609.1	52,373.5	53,559.2
Real GDP growth (% change yoy):	2.6	2.3	2.8	2.5	2.7	1.7
Current account balance (US\$b):	-45.4	-57.4	-41.1	-35.6	-29.1	-3.5
Current account balance (% GDP):	-3.1	-4.5	-3.1	-2.4	-2.0	-0.3
Inflation (% change yoy):	1.7	1.7	1.5	1.9	1.8	1.6
Unemployment (% labour force)	6.2	6.2	5.9	5.8	5.5	5.1



Australia's trade and investment relationships (d):

Major Australian merchandise exports, 2018-19 (A\$m):		Major Australian merchandise imports, 2018-19 (A\$m):	
Iron ores & concentrates	77,189	Refined petroleum	25,083
Coal	69,597	Passenger motor vehicles	21,574
Natural gas	49,731	Telecom equipment & parts	14,590
Gold	18,867	Crude petroleum	13,412
Aluminium ores & conc (incl alumina)	11,358	Goods vehicles	10,571

Australian merchandise trade, 2018-19 (e):

Exports (A\$m):	373,053
Imports (A\$m):	319,805
Total trade (exports + imports) (A\$m):	692,858
Merchandise trade surplus (A\$m):	53,248

Australia's main merchandise export destinations, 2018-19 (e):			Australia's main merchandise import sources, 2018-19 (e):		
1	China	36.1%	1	China	24.5%
2	Japan	15.8%	2	United States (f)	10.6%
3	Republic of Korea	6.9%	3	Japan	7.0%
4	India	4.3%	4	Germany	4.7%
5	United States	3.9%	5	Thailand	4.6%

Australia's trade in services, 2018-19:

Exports of services (A\$m):	97,117
Imports of services (A\$m):	101,589
Services trade deficit (A\$m):	4,472

Australia's investment links, as at 31 Dec 2018:

Level of Australian investment abroad (A\$m):	2,538,756
Level of foreign investment in Australia (A\$m):	3,514,406

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) *Italicised* values are IMF forecasts; [c] PPP is purchasing power parity; (d) Totals may not add due to rounding; (e) Balance of Payments basis; (f) Based on unpublished ABS data and includes confidential aircraft imports. na Data not available. np Data not published. .. Data not meaningful.