

		Αl	JSTRAL	IA			
		Key ed	conomic indic Source: ABS.	cators			
Nominal GDP Real GDP (USD billions) (% change 2024 1,796.9 2024		e YOY) 1.1		Unemployment (% of labour force) 2024 4.0		Population (People, millions) 2024 27.4	
2023 1,742.3	2023	2.0	westment 2	2023	3.7	2023	27.0
Australia's investment, 2024 (stocks) Source: ABS.							
Investment in Australia				Australia's investment abroad			
•		Direct (A\$b)		Total (A\$b)		[Direct (A\$b)
4,970.6		1,280.4		4,317.4			1,199.1
Australia's major goods and services trade, 2024 Source: DFAT-adjusted ABS data.							
xports A\$b			Imports			A\$b	
Iron ore & concentrates		124.5		Recreational travel			63.2
Coal		85.2		Refined petroleum			47.3
Natural gas	67.5		Passenger motor vehicles			35.8	
Education-related travel services (a)		51.5		Professional services			21.5
Gold		35.7		Freight transport services			17.8
Recreational travel		22.7		Telecom equipment & parts			17.1
Beef, f.c.f.		14.0		Goods vehicles			16.8
Aluminium ores & conc (incl alumina)		12.9		Charges for intellectual property			16.5
Crude petroleum		10.6		Computers			12.6
Charges for intellectual pr	9.5		Electrical machinery & parts, nes			10.0	
Total 644.4			Total			614.1	
Australia's major global goods and services trade relationships, 2024 Source: DFAT-adjusted ABS data.							
Principal export destinations				Principal import sources			
Destination	Share	Rank		Source		Share	Rank
China	30.4%	1		China		18.8%	1
Japan	11.7%	2		United States		15.2%	2
Republic of Korea	6.5%	3		Japan		5.3%	3
United States	6.2%	4		Republic of Korea		4.2%	4
India	5.5%	5		Thailand		3.9%	5
			low of people				
Visitor arrivals (movements)		Resident returns (movements)			International student numbers		
Year ended December 2024		Year ended December 2024			2024		
8,270,930		11,595,890				853,045	

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, Home Affairs and DESE.

(a) Effective January 2020, there has been a compositional shift in where some student fees are located in services data due to COVID-19; students have continued to study and pay fees to Australian universities, but as they are no longer located in Australia due to travel interruptions, this spend is now captured under Personal, cultural & recreational services.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding.

Investment data is stocks as at end December. All data may be subject to future revisions.

GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f. Fresh, chilled or frozen. nes - Not elsewhere specified.