



Australian Government

Department of Foreign Affairs and Trade

AUSTRIA



General information

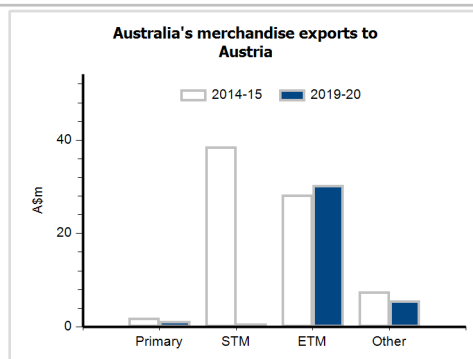
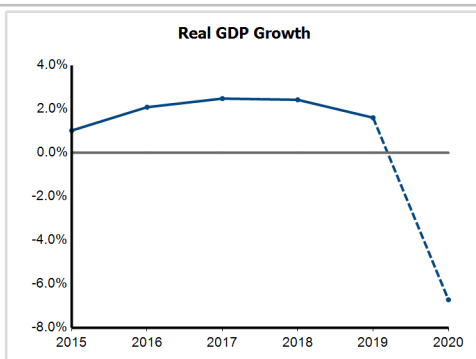
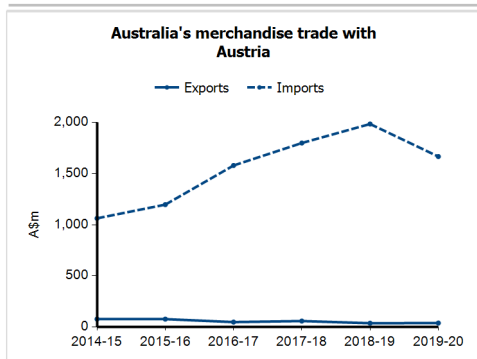
Fact sheets are updated biannually; August and February

Capital: Vienna
Land area: 82,409 sq km
Official language(s): German
Population: 8.9 million (2019)
Currency: Euro

Head of State
 Federal President HE Dr Alexander Van der Bellen
Head of Government
 Federal Chancellor HE Sebastian Kurz

Economic indicators (a)

	2015	2016	2017	2018	2019	2020
GDP (US\$b) (current prices)	382.0	395.4	418.2	455.7	446.3	432.9
GDP per capita (US\$)	44,267.8	45,239.8	47,440.2	51,292.7	50,380.3	48,634.3
GDP PPP (Int'l \$b)	431.1	459.8	480.7	504.1	521.3	493.2
GDP per capita PPP (Int'l \$)	49,955.5	52,614.4	54,531.1	56,741.3	58,849.5	55,406.1
Real GDP growth (% change yoy)	1.0	2.1	2.5	2.4	1.6	-6.7
Current account balance (US\$b)	6.6	10.8	6.5	10.6	11.7	10.6
Current account balance (% GDP)	1.7	2.7	1.6	2.3	2.6	2.4
Inflation (% change yoy)	0.8	1.0	2.2	2.1	1.5	1.2
Unemployment (% labour force)	5.7	6.0	5.5	4.9	4.5	5.8



Australia's trade and investment relationship with Austria (b)

Australian merchandise trade with Austria, 2019-20 (A\$m)

Exports to Austria	38
Imports from Austria	1,667
Total merchandise trade (exports + imports)	1,705

	Total share	Rank	Growth (yoy)
Exports to Austria	0.0%	81st	4.7%
Imports from Austria	0.5%	27th	-16.0%
Total merchandise trade (exports + imports)	0.2%	32nd	-15.7%

Major Australian exports, 2019-20 (A\$m)

Gold coin & legal tender coin	5
Aircraft, spacecraft & parts	4
Measuring & analysing instruments	4
Pharm products (excl medicaments)	2

Major Australian imports, 2019-20 (A\$m)

Electric power machinery & parts	137
Goods vehicles	111
Passenger motor vehicles	105
Motorcycles & cycles	103

Australia's trade in services with Austria, 2019-20 (A\$m)

Exports of services to Austria	105
Imports of services from Austria	98

	Total share	Rank	Growth (yoy)
Exports of services to Austria	0.1%	58th	1.0%
Imports of services from Austria	0.1%	58th	-15.5%

Australia's investment relationship with Austria, 2019 (A\$m)

Australia's investment in Austria	
Austria's investment in Australia	

	Total	FDI
Australia's investment in Austria	1,960	np
Austria's investment in Australia	3,451	np

Austria's global merchandise trade relationships

Austria's principal export destinations, 2019

1 Germany	28.7%
2 Italy	6.1%
3 United States	6.1%
19 Australia	1.0%

Austria's principal import sources, 2019

1 Germany	40.5%
2 Italy	6.4%
3 Czech Republic	4.4%
63 Australia	0.0%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.

(b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified