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May 22, 2012

Mr. Ewen McDonald
Deputy Director General
Australian Agency for International Development (AusAID)
GPO Box 887
Canberra ACT 2601
Australia

Dear Mr. McDonald

## Afghanistan Reconstruction Trust Fund World Bank Ref: TF050576 Fifteenth Amendment to Letter Agreement

We refer to the Letter Agreement dated June 19, 2003 between the Government of Australia, through the Australian Agency for International Development ("AusAID"), on the one part, and the International Bank for Reconstruction and Development and the International Development Association (collectively, the "Bank"), on the other part (the "Letter Agreement"), as amended, pursuant to which the Government of Australia, through AusAID has made available to the Bank an aggregate sum of two hundred four million Australian dollars (AUD204,000,000), as a grant for the purpose of contributing to the Afghanistan Reconstruction Trust Fund ("ARTF").

We acknowledge the intention of the Government of Australia, through AusAID to increase its contribution to the ARTF by an additional six million Australian dollars (AUD6,000,000) (such amount the "Additional Contribution"). After the Additional Contribution has been received by the Bank, the aggregate contribution will be two hundred ten million Australian dollars (AUD210,000,000).

Without prejudice to the provisions of paragraph 7(a) of the Annex to the Letter Agreement, we acknowledge Government of Australia's expression of preference to use the Additional Contribution provided through AusAlD, for the purpose of co-financing the National Emergency Rural Access Project (the "Project"). The Bank will use its discretion to ensure that the Additional Contribution funds the Project under the ARTF.

Following confirmation of this amendment to the Letter Agreement by you, the Government of Australia, through AusAID will deposit the Additional Contribution into a bank account designated by the Bank. Upon receipt of the funds, the Bank shall convert them into United States dollars.

All the terms and conditions of the Letter Agreement that have not been amended hereby shall remain unchanged and in full force and effect.

We propose that this amendment to the Letter Agreement shall, upon confirmation in the manner indicated below, constitute an agreement between the Government of Australia, through AusAID and the Bank. This amendment to the Letter Agreement shall become effective upon signature by both parties hereto. It is the Bank's policy to make publicly available the Letter Agreement and any information related thereto, including this amendment. By confirming below, AusAID consents to disclosure of this amendment letter after it has become effective.

Sincerely yours,

## INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT AND INTERNATIONAL DEVELOPMENT ASSOCIATION

Acting Country Director for Afghanistan South Asia Region

Confirmed and Agreed:

GOVERNMENT OF AUSTRALIA THROUGH THE AUSTRALIAN AGENCY FOR INTERNATIONAL DEVELOPMENT (AUSAID)

By: front Advisod

Name:

FRUT ATTIONANT

Title: MICKETEL-GENIZHER, Auchts

Date: 1/6/12