

Australian Centre for International Agricultural Research

Entity resources and planned performance

Australian Centre for International Agricultural Research

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Australian Centre for International Agricultural Research

Section 1: Entity overview and resources

1.1 Strategic direction statement

The Australian Centre for International Agricultural Research (ACIAR) contributes to poverty reduction and improved livelihoods in agriculture, fisheries and forestry through more productive and sustainable food and resource production systems, emerging from collaborative international research.

The ACIAR mandate is to amplify the impact of Australia's outstanding capabilities in agricultural science by brokering and funding agricultural research for development partnerships in developing countries. The agency works with public and private research institutions to improve the productivity and sustainability of agricultural systems and the resilience of food systems in partner countries.

ACIAR supports Australia's national interests by contributing to sustainable economic growth and poverty reduction, with a particular focus on women's economic empowerment, human capacity building and private sector-led development, which is foundational to stability in our region. The work of ACIAR aligns closely with Australia's development program. It draws on Australian expertise and institutions, facilitates research collaboration and deepens Australia's connections with our region to help address shared challenges.

Our research portfolio encompasses:

- key agriculture sectors—crops, fisheries, forestry, horticulture and livestock;
- science and disciplines supporting these sectors—agronomy, plant genetics, livestock production, agribusiness, social systems, soil and land management, water, and climate; and
- assessment of achievements to guide future investment—impact evaluation.

Our work aims to contribute to poverty reduction and improved regional security, with a particular focus on Papua New Guinea and Pacific island countries, and in partner countries in East Asia, South and West Asia and Eastern and Southern Africa.

ACIAR builds the knowledge base that underpins six strategic development objectives:

- food security and poverty reduction;
- natural resources and climate change;
- human health and nutrition;
- gender equity and women's empowerment;
- inclusive value chains; and
- scientific and policy capacity building.

These objectives are consistent with the ACIAR purpose under the enabling legislation and reflect the Australian Government's international development priorities.

Around 65 per cent of our research expenditure is implemented through bilateral arrangements between ACIAR and partner countries in the Indo-Pacific region. In 2023–24, ACIAR will continue to develop long-term agreements for research collaboration in the Indo-Pacific region, with a focus on the Pacific. In most countries and regions, these agreements will put into effect a program of research collaboration that is more consolidated geographically and thematically. They will also detail the intent for co-investment by some countries. We will continue to maintain permanent representation in 11 countries.

As a part of our statutory mandate, ACIAR manages Australia's investment in the global agricultural research system, chief among which is the Consultative Group on International Agriculture Research Centres (CGIAR). ACIAR represents Australia on the CGIAR System Council, and Australians occupy a disproportionate number of leadership positions across the CGIAR network. ACIAR will strengthen its regional research support to other multilateral institutions, including the Pacific Community, the Asia-Pacific Association of Agricultural Research Institutions, and the World Vegetable Center to promote and support collaborative research initiatives that progress our six strategic objectives.

In 2022, as a response to the challenges the world was facing with the COVID-19 pandemic, a mounting climate crisis and resurgent food security concerns, the Commission for International Agricultural Research initiated an independent mid-term review of the ACIAR 10-Year Strategy 2018–2027. The updated strategy has been endorsed by the Minister for Foreign Affairs and sets out high-level strategic directions and priorities for ACIAR which, along with identifying prospective new areas of research and refinements in our research management, has now become a key focus for 2023–24.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity's operations) classification.

For more detailed information on special accounts and special appropriations, please refer to the *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: Australian Centre for International Agricultural Research resource statement — Budget estimates for 2023-24 as at Budget May 2023

	2022-23 <i>Estimated actual</i> \$'000	2023-24 Estimate \$'000
Departmental		
Annual appropriations - ordinary annual services (a)		
Prior year appropriations available (b)	3,472	3,000
Departmental appropriation (c)	9,182	9,343
s74 External Revenue (d)	1,863	1,500
Departmental capital budget (e)	248	256
Total departmental annual appropriations	14,765	14,099
Total departmental resourcing	14,765	14,099
Administered		
Annual appropriations - ordinary annual services (a)		
Prior year appropriations available (b)	2,755	2,000
Outcome 1	92,920	103,550
Total administered annual appropriations	95,675	105,550
Special accounts (d)		
Opening balance	8,851	7,508
Appropriation receipts	11,460	8,348
Total special account receipts	20,311	15,856
Total administered resourcing	115,986	121,406
Total resourcing for ACIAR	130,751	135,505
	2022-23	2023-24
Average staffing level (number)	81	86

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

Prepared on a resourcing (that is, appropriations available) basis.

- a) Appropriation Bill (No. 1) 2023-24.
- b) Excludes \$0.141m subject to administrative quarantine by Finance or withheld under section 51 of the *Public Governance, Performance and Accountability Act 2013 (PGPA Act)*.
- c) Excludes departmental capital budget (DCB).
- d) Estimated External Revenue receipts under section 74 of the PGPA Act.
- e) Departmental capital budgets are not separately identified in Appropriation Bill (No.1) and form part of ordinary annual services items. Please refer to Table 3.5 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for the Australian Centre for International Agricultural Research can be found at: <https://www.aciar.gov.au/publication/corporate-publications/corporate-plan-2022-23>

The most recent Annual Performance Statement can be found at: <https://www.aciar.gov.au/publication/corporate-publications/annual-report-2021-22>.

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: To achieve more productive and sustainable agricultural systems for the benefit of developing countries and Australia through international agricultural research and training partnerships

Linked programs

Department of Foreign Affairs and Trade
Programs <ul style="list-style-type: none">Program 1.2 – Official Development Assistance
Contribution to Outcome 1 made by linked programs <p>ACIAR manages a range of co-investments with DFAT, including research and capacity building. These investments enable ACIAR to leverage resources and access complementary expertise. The ACIAR overseas offices are located within Australian high commissions/embassies and work in close collaboration with DFAT.</p>

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

Outcome 1: To achieve more productive and sustainable agricultural systems for the benefit of developing countries and Australia through international agricultural research and training partnerships					
	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1.1: International Agricultural Research and Development					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	92,920	103,550	103,964	106,459	109,121
Special accounts	9,488	7,863	4,556	2,000	176
Administered total	102,408	111,413	108,520	108,459	109,297
Departmental expenses					
Departmental appropriation	9,182	9,343	9,580	9,714	10,137
s74 External Revenue (a)	1,863	1,500	1,000	1,000	1,000
Expenses not requiring appropriation in the Budget year (b)	1,290	1,203	1,196	1,181	1,144
Departmental total	12,335	12,046	11,776	11,895	12,281
Total expenses for program 1.1	114,743	123,459	120,296	120,354	121,578

Table continued on the next page.

Table 2.1.1: Budgeted expenses for Outcome 1 (continued)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Outcome 1 Totals by appropriation type					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	92,920	103,550	103,964	106,459	109,121
Special accounts	9,488	7,863	4,556	2,000	176
Administered total	102,408	111,413	108,520	108,459	109,297
Departmental appropriation	9,182	9,343	9,580	9,714	10,137
s74 External Revenue (a)	1,863	1,500	1,000	1,000	1,000
Expenses not requiring appropriation in the Budget year (b)	1,290	1,203	1,196	1,181	1,144
Departmental total	12,335	12,046	11,776	11,895	12,281
Total expenses for Outcome 1	114,743	123,459	120,296	120,354	121,578
Average staffing level (number)	81	86			

a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.

b) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses, make good expenses, audit fees.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.1.3: Performance measure for Outcome 1

Table 2.1.3 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of the 2023–24 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – To achieve more productive and sustainable agricultural systems for the benefit of developing countries and Australia, through international agricultural research and training partnerships		
Program 1 – International agricultural research-for-development for more productive and sustainable agriculture		
Key Activities	<p>ACIAR is an investor, broker, facilitator and manager of strategic partnerships in agricultural research for development, and an evaluator and communicator of research findings. The partnership model ensures that partner countries have input into and ownership of research priorities and the delivery of research programs. This approach maximises the relevance of the research undertaken and the likelihood that research outputs and findings will be used and will make a difference to those countries and to Australia. ACIAR has a well-established Impact Evaluation Program that helps us to refine our priorities, learn lessons from current and past projects, and report accurately to the Minister, the Parliament and the wider Australian public.</p> <p>To contribute to reducing poverty and improving the livelihoods of many in the Indo-Pacific region through more productive and sustainable agriculture emerging from collaborative international research, we deliver programs in line with the ACIAR 10-Year Strategy 2018–2027 through three key activities:</p> <ol style="list-style-type: none"> 1. Global research collaborations 2. Bilateral and regional research projects, and 3. Scientific and policy capacity-building activities. 	
Year	Performance measures	Expected Performance Results
Current Year 2022–23	<p>Through annual project progress reports, mid- and end-project reviews, long-term adoption studies and impact pathway analyses, case studies (quantitative and qualitative), and financial activity indicators, as appropriate to each performance criteria, ACIAR will measure the extent to which these activities are:</p> <ul style="list-style-type: none"> • exceeding expectations • meeting expectations • not meeting expectations. 	All three key activities meeting or exceeding expectations.
Year	Performance measures	Planned Performance Results
Budget Year 2023–24	As per 2022–23.	All three key activities meeting or exceeding expectations.
Forward Estimates 2024–27	As per 2023–24.	All three key activities meeting or exceeding expectations.

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2023-24 budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Differences between entity resourcing and financial statements

There are no differences between the resource information presented in the Budget Papers and in the ACIAR Portfolio Budget Statements.

3.1.2 Explanatory notes and analysis of budgeted financial statements

The departmental financial statements represent the assets, liabilities, revenues and expenses that are controlled by ACIAR. Departmental expenses include employee and supplier expenses and other administrative costs which are incurred by ACIAR in undertaking its operations.

Budgeted departmental comprehensive income statement

The total budgeted revenue from government in 2023–24 is \$9.3 million, which represents an increase of \$0.2 million in appropriations from 2022–23 as shown in Table 3.1. The increase is primarily attributable to parameter adjustments for overseas and domestic inflation.

The Income Statement shows a budgeted deficit in 2023–24 of \$0.6 million due to the removal of appropriation funding for depreciation and amortisation funding under the Net Cash funding arrangements.

Budgeted departmental balance sheet

The statement discloses the estimated end of year financial position for ACIAR. The ACIAR budgeted net asset position of \$4.2 million at the end of 2023–24 represents a decrease of \$0.3 million from the 2022–23 estimate actual in Table 3.2. This is mainly due to the variation between capital program funding (\$0.9 million) and estimated leases payable (\$0.6 million).

Departmental statement of changes in equity – summary of movement

This statement shows changes in equity resulting from the net impact of movements in accumulated results, assets revaluation and other reserves, and contributed equity.

Total equity at the end of 2023–24 is estimated to be \$4.2 million, a decrease of \$0.3 million mainly due to the variation between capital program funding (\$0.9 million) and estimated leases payable (\$0.6 million).

Budgeted departmental statement of cashflows

This statement shows the extent and nature of cash flows as a result of the ACIAR operating, investing and financing activities. The ACIAR cash balance at the end of 2023–24 is estimated to be \$0.01 million.

Departmental capital budget statement

This statement shows all planned departmental capital expenditure on non-financial assets, whether funded through capital appropriations, additional equity, borrowings, or funds from internal sources.

Departmental statements of asset movements

This statement shows budgeted acquisitions and disposals of non-financial assets during the budget year.

Schedule of administered activity

In 2023–24, ACIAR will receive administered appropriation of \$103.6 million for programs administered on behalf of the Government. The expenditure is for 'Official Development Assistance'.

Schedule of budgeted assets and liabilities administered on behalf of government

This schedule identifies the assets and liabilities administered on behalf of the Government.

Total administered assets and liabilities for 2023–24 are estimated at \$9.0 million and \$18.0 million respectively.

Schedule of budgeted administered cash flows

This schedule shows cash flows administered on behalf of the Government. All cash received is expected to be expended on the relevant programs.

3.2. Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	7,012	8,128	8,304	8,545	8,793
Suppliers	3,487	2,142	1,702	1,583	1,682
Depreciation and amortisation (a)	1,256	1,169	1,162	1,147	1,110
Finance costs	65	58	44	36	29
Other expenses	1	1	1	-	-
Total expenses	11,821	11,498	11,213	11,311	11,614
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	1,897	1,534	1,034	1,034	1,034
Other	91	44	44	44	40
Total own-source revenue	1,988	1,578	1,078	1,078	1,074
Total own-source income	1,988	1,578	1,078	1,078	1,074
Net (cost of)/contribution by services	(9,833)	(9,920)	(10,135)	(10,233)	(10,540)
Revenue from Government	9,182	9,343	9,580	9,714	10,137
Surplus/(deficit) attributable to the Australian Government	(651)	(577)	(555)	(519)	(403)
Total comprehensive income/(loss) attributable to the Australian Government	(651)	(577)	(555)	(519)	(403)

Table continued on the next page.

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)**Note: Impact of net cash appropriation arrangements**

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forw ard estimate \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000
Total comprehensive income/(loss) - as per statement of Comprehensive Income	(651)	(577)	(555)	(519)	(403)
less: Depreciation/amortisation expenses previously funded through revenue appropriations (a)	459	438	530	534	502
less: depreciation/amortisation expenses for ROU assets (b)	797	731	632	613	608
add: Principal repayments on leased assets (b)	605	592	607	628	707
Total comprehensive income/(loss) - as per the statement of comprehensive income	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

- a) From 2010-11, the Government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate capital budget (the Departmental Capital Budget, or DCB) provided through Bill 1 equity appropriations. For information regarding DCBs, please refer to Table 3.5 Departmental Capital Budget Statement.
- b) Applies leases under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	11	11	11	11	11
Trade and other receivables	5,649	5,649	5,649	5,649	5,649
Total financial assets	5,660	5,660	5,660	5,660	5,660
Non-financial assets					
Buildings	5,112	4,389	3,686	2,984	2,336
Plant and equipment	515	471	422	393	351
Intangibles	1,099	953	803	649	493
Other non-financial assets	149	149	149	149	149
Total non-financial assets	6,875	5,962	5,060	4,175	3,329
Total assets	12,535	11,622	10,720	9,835	8,989
LIABILITIES					
Payables					
Suppliers	239	239	239	239	239
Other payables	503	503	503	503	503
Total payables	742	742	742	742	742
Interest bearing liabilities					
Loans					
Leases	4,882	4,290	3,683	3,055	2,348
Total interest bearing liabilities	4,882	4,290	3,683	3,055	2,348
Provisions					
Employee provisions	1,903	1,903	1,903	1,903	1,903
Other provisions	519	519	519	519	519
Total provisions	2,422	2,422	2,422	2,422	2,422
Total liabilities	8,046	7,454	6,847	6,219	5,512
Net assets	4,489	4,168	3,873	3,616	3,477
EQUITY*					
Parent entity interest					
Contributed equity	3,575	3,831	4,091	4,353	4,617
Reserves	488	488	488	488	488
Retained surplus (accumulated deficit)	426	(151)	(706)	(1,225)	(1,628)
Total parent entity interest	4,489	4,168	3,873	3,616	3,477
Total equity	4,489	4,168	3,873	3,616	3,477

Prepared on Australian Accounting Standards basis.

*'Equity' is the residual interest in assets after deduction of liabilities.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2023-24)

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2023				
Balance carried forward from previous period	426	488	3,575	4,489
Adjusted opening balance	426	488	3,575	4,489
Comprehensive income				
Surplus/(deficit) for the period	(577)	-	-	(577)
Total comprehensive income	(577)	-	-	(577)
of which:				
Attributable to the Australian Government	(577)	-	-	(577)
Transactions with owners				
Contributions by owners				
Departmental Capital Budget (DCB)	-	-	256	256
Sub-total transactions with owners	-	-	256	256
Estimated closing balance as at 30 June 2024	(151)	488	3,831	4,168
Closing balance attributable to the Australian Government	(151)	488	3,831	4,168

Prepared on Australian Accounting Standards basis

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	9,182	9,343	9,580	9,714	10,137
Sale of goods and rendering of services	1,863	1,500	1,000	1,000	1,000
Other	341	294	294	294	290
Total cash received	11,386	11,137	10,874	11,008	11,427
Cash used					
Employees	7,012	8,128	8,304	8,545	8,793
Suppliers	3,704	2,359	1,919	1,799	1,898
Interest payments on lease liability	65	58	44	36	29
Total cash used	10,781	10,545	10,267	10,380	10,720
Net cash from/(used by) operating activities	605	592	607	628	707
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment and intangibles	248	256	260	262	264
Total cash used	248	256	260	262	264
Net cash from/(used by) investing activities	(248)	(256)	(260)	(262)	(264)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	248	256	260	262	264
Total cash received	248	256	260	262	264
Cash used					
Principal payments on lease liability	605	592	607	628	707
Total cash used	605	592	607	628	707
Net cash from/(used by) financing activities	(357)	(336)	(347)	(366)	(443)
Net increase/(decrease) in cash held	-	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	11	11	11	11	11
Cash and cash equivalents at the end of the reporting period	11	11	11	11	11

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forw ard estimate \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Bill 1 (DCB)	248	256	260	262	264
Total new capital appropriations	248	256	260	262	264
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriation - DCB (a)	248	256	260	262	264
TOTAL	248	256	260	262	264
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	248	256	260	262	264
Total cash used to acquire assets	248	256	260	262	264

Prepared on Australian Accounting Standards basis.

a) Includes purchases from current and previous years' Departmental capital budgets (DCBs).

Table 3.6: Statement of departmental asset movements (Budget year 2023-24)

	Buildings	Plant and equipment	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000
As at 1 July 2023				
Gross book value	595	755	2,233	3,583
Gross book value - ROU assets	7,764	-	-	7,764
Accumulated depreciation/ amortisation and impairment	(122)	(240)	(1,134)	(1,496)
Accumulated depreciation/amortisation and impairment - ROU assets	(3,125)	-	-	(3,125)
Opening net book balance	5,112	515	1,099	6,726
Capital asset additions				
Estimated expenditure on new or replacement assets				
By purchase - appropriation ordinary annual services (a)	20	216	20	256
Total additions	20	216	20	256
Other movements				
Depreciation/amortisation expense	(111)	(260)	(166)	(537)
Depreciation/amortisation on ROU assets	(632)	-	-	(632)
As at 30 June 2024				
Gross book value	615	971	2,253	3,839
Gross book value - ROU assets	7,764	-	-	7,764
Accumulated depreciation/ amortisation and impairment	(233)	(500)	(1,300)	(2,033)
Accumulated depreciation/amortisation and impairment - ROU assets	(3,757)	-	-	(3,757)
Closing net book balance	4,389	471	953	5,813

Prepared on Australian Accounting Standards basis.

a) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2023-24 for DCB.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forw ard estimate \$'000	2025-26 Forw ard estimate \$'000	2026-27 Forw ard estimate \$'000
EXPENSES					
Employee benefits	4,674	4,804	4,963	5,119	5,185
Suppliers	103,326	109,176	105,001	106,840	109,436
Total expenses administered on behalf of Government	108,000	113,980	109,964	111,959	114,621
Non-taxation revenue					
Sale of goods and rendering of services	14,154	10,430	6,000	5,500	5,500
Total non-taxation revenue	14,154	10,430	6,000	5,500	5,500
Total own-source revenue administered on behalf of Government	14,154	10,430	6,000	5,500	5,500
Total own-sourced income administered on behalf of Government	14,154	10,430	6,000	5,500	5,500
Net (cost of)/contribution by services	93,846	103,550	103,964	106,459	109,121
Total comprehensive income/(loss)	93,846	103,550	103,964	106,459	109,121

Prepared on Australian Accounting Standards basis.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	9,498	7,873	4,566	2,010	186
Taxation receivables	727	727	727	727	727
Trade and other receivables	317	317	317	317	317
Total financial assets	10,542	8,917	5,610	3,054	1,230
Non-financial assets					
Other non-financial assets	98	98	98	98	98
Total non-financial assets	98	98	98	98	98
Total assets administered on behalf of Government	10,640	9,015	5,708	3,152	1,328
LIABILITIES					
Payables					
Suppliers	8,829	8,829	8,829	8,829	8,829
Other payables	10,216	8,591	5,284	2,728	904
Total payables	19,045	17,420	14,113	11,557	9,733
Provisions					
Employee provisions	560	560	560	560	560
Total provisions	560	560	560	560	560
Total liabilities administered on behalf of Government	19,605	17,980	14,673	12,117	10,293
Net assets/(liabilities)	(8,965)	(8,965)	(8,965)	(8,965)	(8,965)

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Net GST received	5,000	5,000	5,000	5,000	5,000
Other	9,396	8,805	2,693	2,944	3,676
Total cash received	14,396	13,805	7,693	7,944	8,676
Cash used					
Suppliers	103,326	109,176	105,001	106,840	109,436
Net GST paid	5,000	5,000	5,000	5,000	5,000
Employees	4,322	4,450	4,583	4,719	4,785
Other	352	354	380	400	400
Total cash used	113,000	118,980	114,964	116,959	119,621
Net cash from/(used by) operating activities	(98,604)	(105,175)	(107,271)	(109,015)	(110,945)
Net increase/(decrease) in cash held	(98,604)	(105,175)	(107,271)	(109,015)	(110,945)
Cash and cash equivalents at beginning of reporting period	15,182	9,498	7,873	4,566	2,010
Cash from Official Public Account for: - Appropriations	92,920	103,550	103,964	106,459	109,121
Total cash from Official Public Account	92,920	103,550	103,964	106,459	109,121
Cash and cash equivalents at end of reporting period	9,498	7,873	4,566	2,010	186

Prepared on Australian Accounting Standards basis.

