



## ARMENIA

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue. Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
24.1 ▲ 19.5	3.0 ▲ 2.9	8.3 ▼ 12.6	12.6 ▼ 13.5	-2.3 ▼ 0.3	50.7 ▲ 49.2

### Australia - Armenia investment, 2023 (stocks)

Source: ABS

Investment in Armenia		Investment from Armenia	
Total (A\$m)	FDI (A\$m)	Total (A\$m)	FDI (A\$m)
np	-	np	-
Destination Ranking: na		Source Ranking: na	

### Australia's goods and services trade with Armenia, 2023-24

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 163	Imports		Source Ranking: 146
Item	A\$k		Item	A\$k	
Education-related travel	2,000.0		Recreational travel	8,000.0	
Recreational travel	2,000.0		Women's clothing (excl knitted)	1,640.3	
Electrical circuits equipment	1,509.9		Business-related travel	1,000.0	
Butter	460.7		Men's clothing (excl knitted)	947.2	
Medical instruments (incl veterinary)	121.6		Alcoholic beverages	91.1	
Pharm products (excl medicaments)	93.8		Household equip of base metal, nes	51.7	
Non-electrical machinery & parts	83.4		Musical instruments & parts	36.0	
Total	6,580.6		Total	11,948.5	

### Armenia's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations				Principal import sources			
Destination	Share	Rank		Destination	Share	Rank	
Russian Federation	40.4%	1		Russian Federation	32.2%	1	
United Arab Emirates	26.6%	2		China	13.6%	2	
Hong Kong (SAR of China)	8.0%	3		Vietnam	6.8%	3	
China	5.1%	4		Iran	5.0%	4	
Netherlands	2.8%	5		United States	4.6%	5	
Australia	0.0%	65		Australia	0.0%	80	

### Flow of people from Armenia

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Jun
Year ended Jun 2024	Year ended Jun 2024	2023	
370	1,370	34	
0.0%	0.0%	0.0%	