

AUSTRALIA AND

Argentina

Mutually beneficial relationship with shared interests.

Key engagement

Mining, agriculture, science, technology and education. Likeminded on multilateral issues, including trade, human rights, Antarctica and arms control.

Outlook

Export and investment opportunities in mining, oil and gas, primary production and agribusiness, environmental and water management, education services, wine, construction equipment and high-tech machinery and services.

Opportunities in the revitalisation of Argentine industry, including communications, transport and public utilities.

Bilateral relations

Australia and Argentina established diplomatic relations in December 1959. Australia sent its first Ambassador to Buenos Aires in 1964.

Argentina has an Embassy in Canberra and a Consulate-General in Sydney.

Foreign relations

Australia and Argentina are both members of the G20, WTO, Cairns Group, the Antarctic Treaty, Commission for the Conservation of Antarctic Marine Living Resources, the Antarctic Treaty, International Whaling Commission and United Nations (UN).

The Southern Common Market (Mercosur) is Argentina's most important trade and political arrangement.

Argentina is a member of regional organisations, including the Community of Latin American and Caribbean States (CELAC) and the Organisation of American States (OAS). Argentina participates alongside Australia in the Forum for East Asia-Latin America Cooperation (FEALAC) and is an observer of the Pacific Alliance.



Foreign Policy White Paper: https://www.fpwhitepaper.gov.au

FAST FACTS



6,900



Australian visitors to Argentina (primary destination (<u>2020 Dept of</u> Home Affairs) # *

7,100



Resident Australian population born in Argentina (2016 Census)

13,347



Australian residents of Argentine descent (2016 Census)

12,092



Argentine Work and Holiday visas granted (2020 Dept of Home Affairs)

3,257



Argentine students in Australia (2019 Dept of Education)

1,450

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Australia en Argentina, Uruguay y Paraguay



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This data is owned by Home Affairs. It provides quarterly updates to this data on its website.

*Argentina Migraciones was unable to provide updated statistics at the time of preparing this report.

High level engagement	
2021	October – Minister for Trade, Tourism and Investment Dan Tehan met Minister for Foreign Affairs, International Trade and Worship, Santiago Cafiero (G20 side-meeting)
2020	May – Minister for Foreign Affairs, Marise Payne met Minister for Foreign Affairs, International Trade and Worship Felipe Sola (virtual)
2018	The following high-level visits took place during Argentina's G20 host year: Prime Minister the Hon Scott Morrison (also as Treasurer); Minister for Finance Senator the Hon Mathias Cormann; Minister for Trade, Tourism and Investment Senator the Hon Simon Birmingham; Minister for Agriculture and Water Resources the Hon David Littleproud; Minister for Foreign Affairs the Hon Julie Bishop.
2018	July – Minister for Agriculture David Littleproud attended High Level Dialogue on Agriculture with counterpart.
2017	December –Minister for Trade, Tourism and Investment Steven Ciobo visited Buenos Aires to attend the 11 th WTO Ministerial Council Meeting.
2017	June –Minister for Foreign Affairs Julie Bishop and Senator Stephen Parry visited Argentina
2017	March – Argentina's Vice President Gabriela Michetti visited Australia

Public diplomacy

Through the <u>Direct Aid Program</u>, the Australian Government provides financial support to a range of projects in Argentina. In 2020-21, the Direct Aid Program supported projects in: primary health care, rural education, women's economic empowerment and indigenous development with a special focus con COVID-19 recovery. Our Embassy in Buenos Aires has facilitated access to online further education for the alumni network and showcased iconic Melbournian street art.

The <u>Council on Australia-Latin America Relations (COALAR)</u> provides grants to enhance Australia's economic, political and social relations with Latin America.

Economic diplomacy

The Argentine economy remains in recession and has been hit hard by the COVID-19 pandemic. A high degree of economic uncertainty has increased demand for safe assets, such as foreign currency. The Government has introduced a variety of short-term measures to rebuild foreign exchange reserves. The Embassy is working closely



Agreements with Argentina

2017	MoU Education, Science and Technology
2015	MoU on Exchange of Information on Migration
2011	MoU on reciprocal Work and Holiday Visa Arrangement
2005	Agreement on Cooperation in the Peaceful Uses of Nuclear Energy
2005	MoU on Air Services Agreement
1999	Double Taxation Agreement
1997	Investment Protection Agreement

with Australian companies operating in Argentina to help them avoid unintended impacts of Government regulations. Further opportunities for cooperation and investment in the mining and lithium sector show great promise, along with ongoing engagement in education and agriculture.

Further economic and trade information can be found in our <u>Economic Factsheet</u> for Argentina.

Business

Over 65 Australian companies operate in Argentina, including 10 ASX200 companies. Around \$1 billion has been invested in Argentina by Australian firms in the last three years. In 2020 investment has reached \$ 765 million. Sectors of interest have included mining (especially lithium and gold), agribusiness, advance tech and manufacture, and health services and digital technology.

Argentina has a wealth of natural resources and produces copper, zinc, lead, gold and silver. The Argentine Government continues to prioritise development of the mining and clean energy sectors, the latter has great potential for Australian investors.

Argentina and Australia have significant synergies and a history of collaboration in the agriculture sector, particularly on animal genetics. There is strong potential to further develop these links, including in rural water management and AgTech.

Austrade aims to attract foreign direct investment into Australia. It also identifies market opportunities and promotes the capabilities of Australian exporters and education providers.

Austrade

https://www.austrade.gov.au/contact/offices/country-index



See Smartraveller for Information on travelling: smartraveller.gov.au