



Australian Government

Department of Foreign Affairs and Trade

# ARGENTINA



Fact sheets are updated biannually; August and February

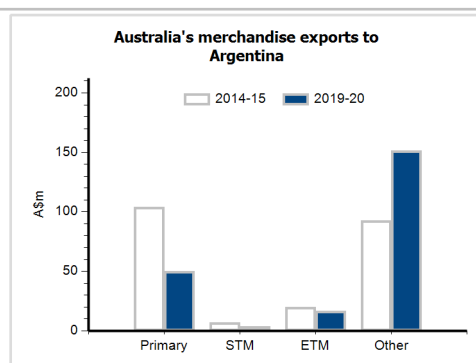
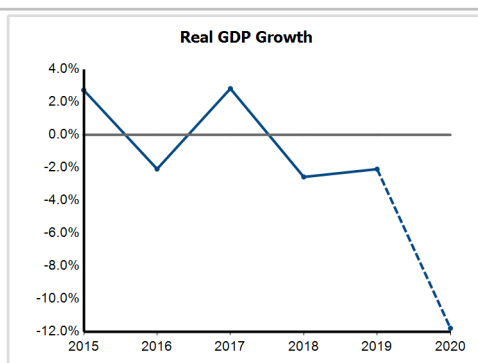
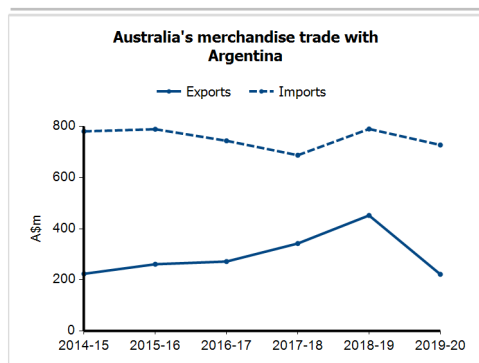
## General information

**Capital:** Buenos Aires  
**Land area:** 2,736,690 sq km  
**Official language(s):** Spanish  
**Population:** 44.9 million (2019)  
**Currency:** Peso

**Head of State and Head of Government**  
 President HE Alberto Fernández

## Economic indicators (a)

	2015	2016	2017	2018	2019	2020
<b>GDP (US\$b) (current prices)</b>	642.5	556.8	643.9	517.2	444.5	382.8
<b>GDP per capita (US\$)</b>	14,895.3	12,772.9	14,618.3	11,624.9	9,890.3	8,433.0
<b>GDP PPP (Int'l \$b)</b>	867.2	885.2	1,039.3	1,037.0	1,033.5	924.5
<b>GDP per capita PPP (Int'l \$)</b>	20,105.2	20,307.9	23,597.1	23,305.8	22,997.0	20,369.6
<b>Real GDP growth (% change yoy)</b>	2.7	-2.1	2.8	-2.6	-2.1	-11.8
<b>Current account balance (US\$b)</b>	-17.6	-15.1	-31.1	-27.0	-4.0	2.6
<b>Current account balance (% GDP)</b>	-2.7	-2.7	-4.8	-5.2	-0.9	0.7
<b>Inflation (% change yoy)</b>	na	na	25.7	34.3	53.5	na
<b>Unemployment (% labour force)</b>	6.5	8.5	8.4	9.2	9.8	11.0



## Australia's trade and investment relationship with Argentina (b)

### Australian merchandise trade with Argentina, 2019-20 (A\$m)

		Total share	Rank	Growth (yoy)
Exports to Argentina	221	0.1%	48th	-51.0%
Imports from Argentina	728	0.2%	41st	-7.9%
Total merchandise trade (exports + imports)	949	0.1%	44th	-23.6%

### Major Australian exports, 2019-20 (A\$m)

Coal	40
Crude vegetable matter, nes	4
Sugars, molasses & honey	3
Fruit & nuts	2

\*Includes \$152m of confidential items & special transactions (estimated to be mainly alumina), 68% of total exports.

### Major Australian imports, 2019-20 (A\$m)

Animal feed	470
Goods vehicles	74
Fixed vegetable oils & fats, soft	37
Oil-seeds & oleaginous fruits, soft	36

### Australia's trade in services with Argentina, 2019-20 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to Argentina	102	0.1%	59th	-1.9%
Imports of services from Argentina	132	0.2%	52nd	0.8%

### Major Australian services exports, 2019-20 (A\$m)

Education-related travel	51
Personal travel excluding education	39

### Major Australian services imports, 2019-20 (A\$m)

Personal travel excluding education	116
Telecommunications, computer and information services	6

### Australia's investment relationship with Argentina, 2019 (A\$m)

	Total	FDI
Australia's investment in Argentina	964	452
Argentina's investment in Australia	149	np

## Argentina's global merchandise trade relationships

### Argentina's principal export destinations, 2019

1 Brazil	15.9%
2 China	10.5%
3 United States	6.2%
32 Australia	0.8%

### Argentina's principal import sources, 2019

1 Brazil	20.5%
2 China	18.8%
3 United States	12.7%
26 Australia	0.5%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.  
 (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures  
 ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified