



ARGENTINA

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue. Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
645.5 ▲ 632.3 ✓	46.7 ▲ 46.2 ✓	-1.6 ▼ 5.3 ✓	6.1 ▼ 6.8 ✓	-3.2 ▼ -0.6 ✓	155.4 ▲ 84.5 ✓

Australia - Argentina investment, 2023 (stocks)

Source: ABS

Investment in Argentina		Investment from Argentina	
Total (A\$m)	FDI (A\$m)	Total (A\$m)	FDI (A\$m)
1,852	np	26	9
Destination Ranking: na		Source Ranking: na	

Australia's goods and services trade with Argentina, 2023-24

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 45	Imports		Source Ranking: 48
Item	A\$m		Item	A\$m	
Aluminium ores & conc (incl alumina)	305.3		Animal feed	561.9	
Education-related travel	122.0		Recreational travel	71.0	
Coal	118.6		Fixed vegetable oils & fats, soft	38.2	
Recreational travel	53.0		Oil-seeds & oleaginous fruits, soft	35.5	
Business-related travel	31.0		Fruit, prepared or preserved	17.1	
Pharm products (excl medicaments)	15.3		Insecticides, herbicides, disinfectants	10.9	
Confidential items of trade	7.1		Fish, f.c.f.	8.3	
Total	686.2		Total	836.8	

Argentina's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations				Principal import sources			
Destination	Share	Rank		Destination	Share	Rank	
Brazil	12.9%	1		Brazil	23.5%	1	
China	6.3%	2		China	19.6%	2	
Chile	6.2%	3		United States	11.6%	3	
United States	4.8%	4		Paraguay	5.3%	4	
Vietnam	3.0%	5		Germany	3.8%	5	
Australia	0.2%	45		Australia	0.5%	26	

Flow of people from Argentina

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Jun
Year ended Jun 2024	Year ended Jun 2024	2023	
24,670	12,250	3,342	
0.3%	0.1%	0.4%	

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.
IMF data may include forecasts or projections for recent years.
Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.
GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.