



Source: IMF WEO

ARGENTINA

Key economic indicators: 2024 (top), 2023 (bottom) and sparkline (2019-2024). Estimates are blue.

Nominal GDP (USD billions) (po 632.1 ▼ 645.5

Population (people, millions)
47.1
46.7

Real GDP growth (% yoy)
-1.7 ▼

Unemployment (% labour force) 7.2

Current account balance (% GDP)

1.0 •

Gross govt debt (% GDP) 85.3 ▼

Australia - Argentina investment, 2024 (stocks)

Source: ABS

Investment in Argentina		Investment from Argentina		
FDI (A\$m)	Total (A\$m)	FDI (A\$m)		
np	np	np		
	FDI (A\$m)	FDI (A\$m) Total (A\$m)		

Australia's goods and services trade with Argentina, 2024

Source: DFAT-adjusted ABS data

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Exports	Destination Ranking: 43
Item	A\$m
Aluminium ores & conc (incl alumina)	455.4
Education-related travel	116.0
Coal	98.8
Recreational travel	51.0
Business-related travel	30.0
Crude vegetable matter, nes	11.1
Pigments, paints & varnishes	6.2
Total	799.9

Imports	Source Ranking: 4	47
Item	A\$m	
Tubes & pipes of iron or steel	1.2	
Trailers, semi-trailers & containers	1.1	
Taps, cocks & valves	1.1	
Crustaceans, f.c.f.	1.0	
Other business services	1.0	
Other services - details not provided	1.0	
Perfumery & cosmetics (excl soap)	1.0	
Total	893.3	

Argentina's global merchandise trade relationships, 2024

Source: Various international sources

Principal export destinations			
Destination	•	Share	Rank
Brazil		12.2%	1
Chile		6.8%	2
China		6.7%	3
United States		4.9%	4
India		4.1%	5
Australia		0.1%	62

Destination	Share	Rank •
Brazil	23.6%	1
China	19.2%	2
United States	10.1%	3
Paraguay	5.4%	4
Germany	4.4%	5
Australia	0.6%	21

Principal import sources

Flow of people from Argentina

Source: Home Affairs, DESE

Visitor arrivals (movements)

Year ended Dec 2024
23,960

Year ended Dec 2024
12,650

International student numbers
2024
3,547

Arrivals and returns, years ended Dec

20K

10K

0K

2010

2020

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources. IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.