



Source: IMF WEO

ARGENTINA

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue.

Real GDP growth Unemployment **Current account** Gross govt debt Nominal GDP **Population** (% labour force) balance (% GDP) (% GDP) (% yoy) (USD billions) (people, millions) 645.5 • -1.6 ▼ -3.2 ▼ 155.4 46.7 632.3 46.2 84.5

Australia - Argentina investment, 2023 (stocks)

Source: ABS

Investment in Argentina

Total (A\$m)

1,852

Destination Ranking: na

Investment from Argentina

Total (A\$m)

Total (A\$m)

FDI (A\$m)

26

Source Ranking: na

Australia's goods and services trade with Argentina, 2023-24

Source: DFAT-adjusted ABS data

Exports	Destination Ranking: 45
Item	A\$m
Aluminium ores & conc (incl alumina)	305.3
Education-related travel	122.0
Coal	118.6
Recreational travel	53.0
Business-related travel	31.0
Pharm products (excl medicaments)	15.3
Confidential items of trade	7.1
Total	686.2

Imports	Source Ranking: 4	8
Item	A\$m	
Animal feed	561.9	
Recreational travel	71.0	
Fixed vegetable oils & fats, soft	38.2	
Oil-seeds & oleaginous fruits, soft	35.5	
Fruit, prepared or preserved	17.1	
Insecticides, herbicides, disinfectants	10.9	
Fish, f.c.f.	8.3	
Total	836.8	

Argentina's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinati	ons	
Destination	Share	Rank
Brazil	12.9%	1
China	6.3%	2
Chile	6.2%	3
United States	4.8%	4
Vietnam	3.0%	5
Australia	0.2%	45

Destination Share Rank Brazil 23.5% 1 China 19.6% 2 United States 11.6% 3 Paraguay 5.3% 4 Germany 3.8% 5 Australia 0.5% 26	Principal import source	S		
China 19.6% 2 United States 11.6% 3 Paraguay 5.3% 4 Germany 3.8% 5	Destination		Share	Rank
United States 11.6% 3 Paraguay 5.3% 4 Germany 3.8% 5	Brazil		23.5%	1
Paraguay 5.3% 4 Germany 3.8% 5	China		19.6%	2
Germany 3.8% 5	United States		11.6%	3
	Paraguay		5.3%	4
Australia 0.5% 26	Germany		3.8%	5
	Australia		0.5%	26

Flow of people from Argentina

Source: Home Affairs, DESE

Visitor arrivals (movements)

Year ended Jun 2024

24,670

0.3%

Resident returns (movements)

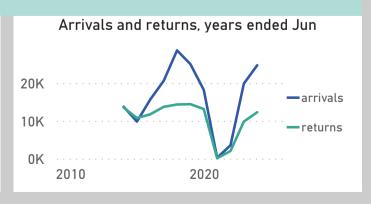
Year ended Jun 2024

12,250

O 10%

International student numbers
2023
3,342

0 4%



Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources. IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.