

Appendix 6: Implicit Price Deflators and Exchange Rates

1. Current and constant prices

Year	Constant 1997-98 price	Implicit price deflator	Year	Constant 1997-98 price	Implicit price deflator
1971-72	6.13	19.0	1985-86	1.55	75.3
1972-73	5.60	20.8	1986-87	1.44	80.7
1973-74	4.89	23.8	1987-88	1.34	86.7
1974-75	4.11	28.3	1988-89	1.23	94.4
1975-76	3.58	32.5	1989-90	1.16	100.0
1976-77	3.22	36.1	1990-91	1.13	103.3
1977-78	2.99	38.9	1991-92	1.11	105.2
1978-79	2.78	41.9	1992-93	1.09	106.6
1979-80	2.50	46.5	1993-94	1.08	107.7
1980-81	2.27	51.3	1994-95	1.06	109.4
1981-82	2.06	56.6	1995-96	1.03	112.5
1982-83	1.86	62.5	1996-97	1.02	114.6
1983-84	1.74	66.8	1997-98	1.00	116.4
1984-85	1.65	70.6			

Constant price figures are derived using Implicit Price Deflators of Gross Domestic Product GDP(E) contained in the *Australian National Accounts, National Income, Expenditure and Product* - Australian Bureau of Statistics Series 5206.0.

2. Exchange rates: United States and Australian dollars

Year	1990	1991	1992	1993	1994	1995	1996	1997
\$US 1 = \$A	1.280	1.284	1.362	1.473	1.369	1.350	1.277	1.347
\$A 1 = \$US	0.781	0.779	0.734	0.679	0.730	0.741	0.783	0.742

Source: OECD/DAC



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