

**AMENDMENT 1 OF THE
ALL CHILDREN READING: A GRAND CHALLENGE FOR DEVELOPMENT
MEMORANDUM OF UNDERSTANDING (MOU)
BETWEEN THE DEPARTMENT OF FOREIGN AFFAIRS AND TRADE (DFAT),
THE UNITED STATES AGENCY FOR INTERNATIONAL DEVELOPMENT (USAID),
WORLD VISION, INC. (U.S.) AND WORLD VISION AUSTRALIA**

DFAT AGREEMENT NUMBER: 61320

1. On 18 November 2011 DFAT, USAID, World Vision, Inc. and World Vision Australia ("the Parties") entered into Agreement 61320 ("the MOU").
2. The Parties to this amendment agree that all references to the Australian Agency for International Development (AusAID) or related entities are to be read as references to the Department of Foreign Affairs and Trade (DFAT) ABN 47 065 634 525 002.
3. The Parties have now agreed to amend the MOU as set out below:

Paragraph III Contributions	<p>Delete existing Paragraph III and replace with new Paragraph III as follows:</p> <p>Founding Partners will provide financial contributions to support the goals of the ACR. USAID, subject to availability of funds, anticipates contributing \$7 million by September 30, 2012 and a cumulative minimum of \$10 million over the life of the ACR. AusAID, subject to availability of funds, anticipates contributing \$5 million Australian Dollars (AUD) (approximately \$5.043 million calculated on the exchange rate published by the Reserve Bank of Australia on Nov 16, 2011) by September 30, 2014. World Vision, subject to availability of funds, anticipates collectively contributing \$5 million by September 30, 2014 over the life of the ACR. It is expected that World Vision's contribution will cover grants issued by World Vision as well as its own reasonable administrative expenses associated with issuing and managing such grants (as specified in section V, B) Grant Management. The contributions of the Founding Partners referenced above are collectively referred to as the "Founding Partner Contributions." The Founding Partner Contributions may be used to fund the Initial ACR Grants, Mobiles for Reading, as well as other components of the ACR, as determined by the Founding Partners.</p>
--------------------------------	--

4. The amendments described above will take effect when this document is signed by the Parties.
5. All other paragraphs and attachments to the MOU remain unchanged and in full force.

Accepted on behalf of
USAID

Accepted on behalf of
WORLD VISION AUSTRALIA

Date: 5/13/2014

Date: 26 May 2014

Accepted on behalf of
WORLD VISION, INC.

Accepted on behalf of
DFAT

Date: 5/15/14

Date: 27/5/14