

ANNEX 3-B
COMMITTEE ON OUTWARD PROCESSING ZONES ON THE KOREAN
PENINSULA

1. Recognising the Republic of Korea's constitutional mandate and security interests, and both Parties' commitment to promoting peace and prosperity on the Korean Peninsula, and the importance of intra-Korean economic cooperation toward that global goal, a Committee on Outward Processing Zones on the Korean Peninsula is established in accordance with Article 21.4 (Committees and Working Groups).
2. The Committee shall be comprised of officials of the Parties. The Committee shall meet within six months after the date of entry into force of this Agreement and at least twice a year thereafter, or at any time as mutually agreed.
3. The Committee shall review the conditions on the Korean Peninsula and identify geographic areas⁴ that may be designated as outward processing zones. The Committee shall also establish a maximum threshold for the value of the total input of the originating final good that may be added within the geographic area of the outward processing zone.

⁴ For greater certainty, the Gaesung Industrial Complex located in North Korea shall be identified by the Committee as one of the geographic areas that may be designated as outward processing zones.