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Subject Feasibility Study into Australia-Indonesia FTA [SEC=UNCLASSIFIED]

Paul

Following my participation in the business briefings which DFAT held on 29 November, I asked Insurance Council members to nominate issues they would like to see addressed in a possible FTA with Indonesia. There are only several Australian general insurers actively pursuing offshore opportunities and they responded that Indonesiawasn't currently a market of interest. Consequently, whilst the Insurance Council supports the Government's efforts to ensure access, particularly in Asia, for exports of Australian financial services, there are no specific barriers in the Indonesiainsurance sector that we can nominate for examination.

Yours sincerely

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