

# AUSTRALIAN CENTRE FOR INTERNATIONAL AGRICULTURAL RESEARCH (ACIAR)

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# **AUSTRALIAN CENTRE FOR INTERNATIONAL AGRICULTURAL RESEARCH (ACIAR)**

## **Section 1: Agency overview and resources**

### **1.1 STRATEGIC DIRECTION**

A full outline of ACIAR's strategic direction can be found in the *2009-10 Portfolio Budget Statements*. ACIAR's role, outcome, program, deliverables and key performance indicators remain unchanged as a result of Additional Estimates.

Through Additional Estimates, the Government will fund the development and implementation of a multi-year project for agricultural research in Africa. This will progress the implementation of the second initiative under ACIAR's Program 1: International Agricultural Research and Development – delivering key elements of the *Overseas Development Assistance – Food Security Through Rural Development* initiative which includes a strong focus on Africa.

### **1.2 AGENCY RESOURCE STATEMENT**

The Agency Resource Statement details the resourcing for ACIAR at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2009-10 Budget year, including variations through Appropriation Bills No.3 and No.4, special appropriations and special accounts.

**Table 1.1: ACIAR resource statement – Additional estimates for 2009-10 as at Additional Estimates November 2009**

	Estimate as at Budget <sup>1</sup>	Proposed Additional Estimates <sup>2</sup>	Total estimate at Additional Estimates	Total available appropriation
	2009-10 \$'000	2009-10 \$'000	2009-10 \$'000	2008-09 \$'000
<b>Ordinary annual services<sup>1</sup></b>				
<b>Departmental appropriation</b>				
Departmental appropriation	9,808	-	9,808	52,333
<b>Total</b>	<b>9,808</b>	<b>-</b>	<b>9,808</b>	<b>52,333</b>
<b>Administered expenses</b>				
Outcome 1	53,831	250	54,081	-
<b>Total</b>	<b>53,831</b>	<b>250</b>	<b>54,081</b>	<b>-</b>
<b>Total ordinary annual services</b>	<b>63,639</b>	<b>250</b>	<b>63,889</b>	<b>52,333</b>
<b>Total available annual appropriations</b>	<b>63,639</b>	<b>250</b>	<b>63,889</b>	<b>52,333</b>
<b>Special accounts</b>				
Opening balance <sup>2</sup>	4,938	-	4,938	3,476
Non-appropriation receipts to Special accounts	12,589	-	12,589	17,926
<b>Total special account</b>	<b>17,527</b>	<b>-</b>	<b>17,527</b>	<b>21,402</b>
<b>Total resourcing</b>	<b>81,166</b>	<b>250</b>	<b>81,416</b>	<b>73,735</b>
Less appropriations drawn from annual or special appropriations above and credited to special accounts and/or CAC Act bodies through annual appropriations	-	-	-	-
<b>Total net resourcing for ACIAR</b>	<b>81,166</b>	<b>250</b>	<b>81,416</b>	<b>73,735</b>

Notes:

1. Appropriation Bill (No.1) 2009-10
2. Estimated opening balance for special accounts. For further information on special accounts see Table 3.1.3.

All figures are GST exclusive.

### 1.3 AGENCY MEASURES TABLE

Table 1.2 ordinarily summarises new Government measures agreed since the 2009-10 Budget. The table is split into revenue, expense and capital measures, with the affected program identified. ACIAR has no new measures agreed since the 2009-10 Budget.

### 1.4 ADDITIONAL ESTIMATES AND VARIATIONS

The following table details the changes to the resourcing for ACIAR at Additional Estimates, by outcome. Table 1.4 details Additional Estimates or variations through factors other than new measures taken since the 2009-10 Budget, such as parameter adjustments.

**Table 1.4: Additional estimates and variations to outcomes from other variations**

	Program impacted	2009-10 (\$'000)	2010-11 (\$'000)	2011-12 (\$'000)	2012-13 (\$'000)
<b>Outcome 1</b>					
Increase in estimates (administered)					
Transfer of funds from AusAID - Food Security Through Rural Development	1	250	750	7,250	10,270
Parameter updates	1	-	319	533	544
Net impact on estimates for Outcome 1 (administered)		250	1,069	7,783	10,814
Decrease in estimates (departmental)					
Parameter updates	1	-	(36)	(61)	(70)
Net impact on estimates for Outcome 1 (departmental)		-	(36)	(61)	(70)

## 1.5 BREAKDOWN OF ADDITIONAL ESTIMATES BY APPROPRIATION BILL

The following table details the Additional Estimates sought for ACIAR through Appropriation Bills No.3.

**Table 1.5: Appropriation Bill (No. 3) 2009-10**

	2008-09 Available (\$'000)	2009-10 Budget (\$'000)	2009-10 Revised (\$'000)	Additional Estimates (\$'000)	Reduced Estimates (\$'000)
<b>ADMINISTERED ITEMS</b>					
<b>Outcome 1</b>					
Outcome 1 - International Agricultural Research and Development	-	53,831	54,081	250	-
<b>Total</b>	-	53,831	54,081	250	-
<b>DEPARTMENTAL PROGRAMS</b>					
<b>Outcome 1</b>					
Outcome 1 - International Agricultural Research and Development	52,333	9,808	9,808	-	-
<b>Total</b>	52,333	9,808	9,808	-	-
<b>Total administered and departmental</b>	52,333	63,639	63,889	250	-

## Section 2: Revisions to agency resources and planned performance

### 2.1 RESOURCES AND PERFORMANCE INFORMATION

The outcome framework for ACIAR remains unchanged to that reported in the 2009-10 *Portfolio Budget Statements*.

#### **OUTCOME 1: AGRICULTURE IN DEVELOPING COUNTRIES AND AUSTRALIA IS MORE PRODUCTIVE AND SUSTAINABLE AS A RESULT OF BETTER TECHNOLOGIES, PRACTICES, POLICIES AND SYSTEMS**

##### ***Outcome 1 Strategy***

The outcome strategy for ACIAR remains unchanged to that reported in the 2009-10 *Portfolio Budget Statements*.

There is a slight increase in ACIAR's administered expenses of \$0.25m for 2009-10. This represents a transfer of funds from AusAID for the Overseas Development Assistance – Food Security Through Rural Development initiative. Refer Table 1.4 for full details.

**Table 2.1 Budgeted Expenses and Resources for Outcome 1**

<b>Outcome 1: Agriculture in developing countries and Australia is more productive and sustainable as a result of better technologies, practices, policies and systems</b>	<b>2008-09 Actual expenses \$'000</b>	<b>2009-10 Revised estimated expenses \$'000</b>
<b>Program 1: International Agricultural Research and Development</b>		
Administered expenses		
Ordinary annual services (Appropriation Bill No. 1 & 3)	-	54,081
Special accounts	-	12,589
Departmental expenses		
Ordinary annual services (Appropriation Bill No. 1 & 3)	52,265	9,808
Revenues from independent sources (section 31)	124	50
Special accounts	16,006	-
Expenses not requiring appropriation in the Budget year	21	24
<b>Total for Program 1</b>	<b>68,416</b>	<b>76,552</b>
<b>Total expenses for Outcome 1</b>	<b>68,416</b>	<b>76,552</b>
	2008-09	2009-10
<b>Average Staffing Level (number)</b>	<b>65</b>	<b>65</b>

## Section 3: Explanatory tables and budgeted financial statements

### 3.1 EXPLANATORY TABLES

#### 3.1.1 Estimates of special account flows

Special accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1.1 shows the expected additions (receipts) and reductions (payments) for each account used by ACIAR. The corresponding table in the 2009-10 *Portfolio Budget Statements* is Table 3.1.2.

**Table 3.1.1: Estimates of special account flows**

		Opening balance <b>2009-10</b> 2008-09	Receipts <b>2009-10</b> 2008-09	Payments <b>2009-10</b> 2008-09	Adjustments <b>2009-10</b> 2008-09	Closing balance <b>2009-10</b> 2008-09
	Outcome	\$'000	\$'000	\$'000	\$'000	\$'000
Australian Centre for International Agricultural Research Account (A)	1	4,938	12,589	12,589	-	4,938
Other Trust Moneys Account (D)		-	-	-	-	-
<b>Total special accounts 2009-10 Budget estimate</b>		<b>4,938</b>	<b>12,589</b>	<b>12,589</b>	<b>-</b>	<b>4,938</b>
Total special accounts 2008-09 estimate actual		3,476	17,926	16,464	-	4,938

Notes:

(A) = Administered

(D) = Departmental

The ACIAR Special Account was reclassified as “Administered” from 1 July 2009.

The Services for Other Government and Non-Agency Bodies Account (reported in the *Portfolio Budget Statements 2009-10*) was officially abolished on 3 September 2009.

## **3.2 BUDGETED FINANCIAL STATEMENTS**

### **3.2.1 Analysis of budgeted financial statements**

These statements provide actual results for 2008-09 and revised Budget for 2009-10 and forward years.

### **3.2.2 Budgeted financial statements**

#### **Departmental financial statements**

There are no changes to ACIAR's departmental financial statements in Additional Estimates for 2009-10. The forward years show a slight reduction in funding following the application of parameter updates.

**Table 3.2.1: Budgeted departmental Comprehensive Income Statement  
(Showing Net Cost of Services)**

	Actual 2008-09 \$'000	Revised budget 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000
<b>EXPENSES</b>					
Employee benefits	5,889	<b>5,850</b>	5,900	5,950	6,000
Supplier	3,101	<b>3,727</b>	3,684	3,439	3,447
Grants	48,900	-	-	-	-
Depreciation and amortisation	299	<b>295</b>	295	325	325
Losses from asset sales	11	<b>10</b>	10	10	10
Other	10,216	-	-	-	-
<b>Total expenses</b>	<b>68,416</b>	<b>9,882</b>	<b>9,889</b>	<b>9,724</b>	<b>9,782</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Revenue</b>					
Sale of goods and rendering of services	12	<b>10</b>	10	10	10
Other revenue	16,118	<b>40</b>	40	40	40
<b>Total revenue</b>	<b>16,130</b>	<b>50</b>	<b>50</b>	<b>50</b>	<b>50</b>
<b>Gains</b>					
Sale of assets					
Other gains	21	<b>24</b>	24	24	24
<b>Total gains</b>	<b>21</b>	<b>24</b>	<b>24</b>	<b>24</b>	<b>24</b>
<b>Total own-source income</b>	<b>16,151</b>	<b>74</b>	<b>74</b>	<b>74</b>	<b>74</b>
<b>Net cost of (contribution by) services</b>	<b>52,265</b>	<b>9,808</b>	<b>9,815</b>	<b>9,650</b>	<b>9,708</b>
Appropriation revenue	52,333	<b>9,808</b>	9,815	9,650	9,708
<b>Surplus (Deficit)</b>	<b>68</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Surplus (Deficit) attributable to the Australian Government</b>	<b>68</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Prepared on Australian Accounting Standards basis.

**Table 3.2.2: Budgeted departmental balance sheet (as at 30 June)**

	Actual	Revised budget	Forward estimate	Forward estimate	Forward estimate
	2008-09	2009-10	2010-11	2011-12	2012-13
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and equivalents	5,135	200	200	200	200
Trade and other receivables	3,776	1,258	1,308	1,358	1,408
<b>Total financial assets</b>	<b>8,911</b>	<b>1,458</b>	<b>1,508</b>	<b>1,558</b>	<b>1,608</b>
<b>Non-financial assets</b>					
Land and buildings	313	400	400	704	704
Infrastructure, plant and equipment	236	310	310	310	310
Intangibles	126	170	170	170	170
Other	228	150	150	150	150
<b>Total non-financial assets</b>	<b>903</b>	<b>1,030</b>	<b>1,030</b>	<b>1,334</b>	<b>1,334</b>
<b>Total assets</b>	<b>9,814</b>	<b>2,488</b>	<b>2,538</b>	<b>2,892</b>	<b>2,942</b>
<b>LIABILITIES</b>					
<b>Provisions</b>					
Employees	1,057	1,250	1,300	1,350	1,400
<b>Total provisions</b>	<b>1,057</b>	<b>1,250</b>	<b>1,300</b>	<b>1,350</b>	<b>1,400</b>
<b>Payables</b>					
Suppliers	124	236	236	236	236
Grants	1,864	-	-	-	-
Other	5,767	-	-	-	-
<b>Total payables</b>	<b>7,755</b>	<b>236</b>	<b>236</b>	<b>236</b>	<b>236</b>
<b>Total liabilities</b>	<b>8,812</b>	<b>1,486</b>	<b>1,536</b>	<b>1,586</b>	<b>1,636</b>
<b>Net assets</b>	<b>1,002</b>	<b>1,002</b>	<b>1,002</b>	<b>1,306</b>	<b>1,306</b>
<b>EQUITY*</b>					
<b>Parent entity interest</b>					
Contributed equity	-	-	-	304	304
Reserves	325	325	325	325	325
Retained surpluses or accumulated deficits	677	677	677	677	677
<b>Total equity</b>	<b>1,002</b>	<b>1,002</b>	<b>1,002</b>	<b>1,306</b>	<b>1,306</b>
<b>Current assets</b>	<b>9,140</b>	<b>1,608</b>	<b>1,658</b>	<b>1,708</b>	<b>1,758</b>
<b>Non-current assets</b>	<b>674</b>	<b>880</b>	<b>880</b>	<b>1,184</b>	<b>1,184</b>
<b>Current liabilities</b>	<b>8,708</b>	<b>1,376</b>	<b>1,416</b>	<b>1,456</b>	<b>1,496</b>
<b>Non-current liabilities</b>	<b>104</b>	<b>110</b>	<b>120</b>	<b>130</b>	<b>140</b>

Note:

\* 'Equity' is the residual interest in assets after deduction of liabilities.

Prepared on Australian Accounting Standards basis.

**Table 3.2.3: Budgeted departmental statement of cash flows (as at 30 June)**

	Actual 2008-09 \$'000	Revised budget 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Goods and services	11	15	15	15	15
Appropriations	51,766	9,808	9,815	9,650	9,708
External funds	17,976	-	-	-	-
Other cash received	3,341	350	350	350	350
<b>Total cash received</b>	<b>73,094</b>	<b>10,173</b>	<b>10,180</b>	<b>10,015</b>	<b>10,073</b>
<b>Cash used</b>					
Employees	5,701	5,800	5,850	5,900	5,950
Suppliers	3,609	4,088	4,045	3,800	3,808
Grants	52,657	-	-	-	-
Other program expenditure	9,793	-	-	-	-
<b>Total cash used</b>	<b>71,760</b>	<b>9,888</b>	<b>9,895</b>	<b>9,700</b>	<b>9,758</b>
<b>Net cash from or (used by) operating activities</b>	<b>1,334</b>	<b>285</b>	<b>285</b>	<b>315</b>	<b>315</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Proceeds from sales of property, plant and equipment	6	10	10	10	10
<b>Total cash received</b>	<b>6</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>
<b>Cash used</b>					
Purchase of property, plant and equipment	142	295	295	629	325
<b>Total cash used</b>	<b>142</b>	<b>295</b>	<b>295</b>	<b>629</b>	<b>325</b>
<b>Net cash from or (used by) investing activities</b>	<b>(136)</b>	<b>(285)</b>	<b>(285)</b>	<b>(619)</b>	<b>(315)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations - contributed equity	-	-	-	304	-
<b>Total cash received</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>304</b>	<b>-</b>
<b>Net cash from or (used by) financing activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>304</b>	<b>-</b>
<b>Net increase or (decrease) in cash held</b>	<b>1,198</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash at the beginning of the reporting period	3,937	200	200	200	200
<b>Cash at the end of the reporting period</b>	<b>5,135</b>	<b>200</b>	<b>200</b>	<b>200</b>	<b>200</b>

Prepared on Australian Accounting Standards basis.

**Table 3.2.4: Departmental statement of changes in equity — summary of movement (Budget year 2009-10)**

	Retained earnings	Asset revaluation reserve	Other reserves	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Opening balance as at 1 July 2009</b>					
Balance carried forward from previous period	677	325	-	-	1,002
<b>Adjusted opening balance</b>	677	325	-	-	1,002
<b>Total income and expenses recognised directly in equity</b>	-	-	-	-	-
<b>Estimated closing balance as at 30 June 2010</b>	<b>677</b>	<b>325</b>	<b>-</b>	<b>-</b>	<b>1,002</b>

Prepared on Australian Accounting Standards basis.

**Table 3.2.5: Capital Budget Statement - Departmental**

	Actual 2008-09 \$'000	Revised budget 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000
<b>CAPITAL APPROPRIATIONS</b>					
Total equity injections	-	-	-	304	-
<b>Total capital appropriations</b>	-	-	-	304	-
<b>Represented by:</b>					
Purchase of non-financial assets	-	-	-	304	-
<b>Total represented by</b>	-	-	-	304	-
<b>ACQUISITION OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriations	-	-	-	304	-
Funded internally from departmental resources <sup>1</sup>	142	295	325	325	325
<b>TOTAL</b>	<b>142</b>	<b>295</b>	<b>325</b>	<b>629</b>	<b>325</b>

Note:

1. Includes the following sources of funding:
  - annual and prior year appropriations;
  - donations and contributions;
  - gifts;
  - finance leases;
  - internally developed receipts;
  - s31 relevant agency receipts; and
  - proceeds from the sale of assets.

Prepared on Australian Accounting Standards basis.

**Table 3.2.6: Statement of Asset Movements (2009-10)**

	Buildings	Other infrastructure, plant and equipment	Intangibles	Total
	\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2009</b>				
Gross book value	651	1,066	580	2,297
Accumulated depreciation/amortisation	(251)	(756)	(410)	(1,417)
<b>Opening net book balance</b>	<b>400</b>	<b>310</b>	<b>170</b>	<b>880</b>
<b>CAPITAL ASSET ADDITIONS</b>				
<b>Estimated expenditure on new or replacement assets</b>				
By purchase or internally developed	96	178	31	305
<b>Sub-total</b>	<b>96</b>	<b>178</b>	<b>31</b>	<b>305</b>
<b>Other movements</b>				
Depreciation/amortisation expense	96	168	31	295
Disposals	-	10	-	10
<b>As at 30 June 2010</b>				
Gross book value	747	1,234	611	2,592
Accumulated depreciation/amortisation	(347)	(924)	(441)	(1,712)
<b>Closing net book balance</b>	<b>400</b>	<b>310</b>	<b>170</b>	<b>880</b>

Note:

The numbers in this table are subject to review under the Government's net cash framework as part of the Operation Sunlight Review.

Prepared on Australian Accounting Standards basis.

**Schedule of administered activity**

There is a slight increase in funding in 2009-10 of \$0.250m resulting from a transfer of funds from AusAID to implement Africa components of the *Overseas Development Assistance – Food Security Through Rural Development* initiative.

**Table 3.2.8: Schedule of budgeted income and expenses administered on behalf of government (for the period ended 30 June)**

	Actual 2008-09 \$'000	Revised budget 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000
<b>INCOME ADMINISTERED ON BEHALF OF GOVERNMENT</b>					
<b>Revenue</b>					
<b>Non-taxation</b>					
Other sources of non-taxation revenues	-	12,589	5,505	4,052	-
<b>Total non-taxation</b>	-	12,589	5,505	4,052	-
<b>Total revenues administered on behalf of government</b>	-	12,589	5,505	4,052	-
<b>Total gains administered on behalf of government</b>	-	-	-	-	-
<b>Total income administered on behalf of government</b>	-	12,589	5,505	4,052	-
<b>EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT</b>					
Grants	-	59,189	61,272	71,795	73,233
Other	-	7,481	4,481	4,481	4,481
<b>Total expenses administered on behalf of government</b>	-	66,670	65,753	76,276	77,714

Prepared on Australian Accounting Standards basis.

**Table 3.2.9: Schedule of budgeted assets and liabilities administered on behalf of government (as at 30 June)**

	Actual 2008-09 \$'000	Revised budget 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000
<b>ASSETS ADMINISTERED ON BEHALF OF GOVERNMENT</b>					
<b>Financial assets</b>					
Cash and cash equivalents	-	4,938	4,938	4,938	-
Receivables	-	100	100	100	100
<b>Total financial assets</b>	-	5,038	5,038	5,038	100
<b>Total assets administered on behalf of government</b>	-	5,038	5,038	5,038	100
<b>LIABILITIES ADMINISTERED ON BEHALF OF GOVERNMENT</b>					
<b>Payables</b>					
Grants	-	100	100	100	100
Other payables	-	4,938	4,938	4,938	-
<b>Total payables</b>	-	5,038	5,038	5,038	100
<b>Total liabilities administered on behalf of government</b>	-	5,038	5,038	5,038	100

Prepared on Australian Accounting Standards basis.

**Table 3.2.10: Schedule of budgeted administered cash flows (for the period ended 30 June)**

	Actual 2008-09 \$'000	Revised budget 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Grants received	-	12,589	5,505	4,052	-
<b>Total cash received</b>	-	12,589	5,505	4,052	-
<b>Cash used</b>					
Grant payments	-	60,765	61,272	71,795	78,171
Other	-	5,905	4,481	4,481	4,481
<b>Total cash used</b>	-	66,670	65,753	76,276	82,652
<b>Net cash from or (used by) operating activities</b>	-	(54,081)	(60,248)	(72,224)	(82,652)
<b>INVESTING ACTIVITIES</b>					
<b>Net cash from or (used by) investing activities</b>	-	-	-	-	-
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Cash from Official Public Account	-	54,081	60,248	72,224	77,714
<b>Total cash received</b>	-	54,081	60,248	72,224	77,714
<b>Net cash from or (used by) financing activities</b>	-	54,081	60,248	72,224	77,714
<b>Net increase or (decrease) in cash held</b>	-	-	-	-	(4,938)
Cash at beginning of reporting period	-	4,938	4,938	4,938	4,938
<b>Cash at end of reporting period</b>	-	4,938	4,938	4,938	-

Prepared on Australian Accounting Standards basis.

## **Notes to the financial statements**

Under the Australian Government's accrual budgeting framework, and consistent with Australian Accounting Standards, transactions that agencies control (departmental transactions) are separately budgeted for and reported on from transactions agencies do not have control over (administered transactions). This ensures that agencies are only held fully accountable for the transactions over which they have control.

### **Departmental**

Departmental items are those assets, liabilities, revenues and expenses in relation to an agency or authority that are controlled by the agency. Departmental expenses include employee and supplier expenses and other administrative costs, which are incurred by the agency in providing its goods and services.

### **Administered**

Administered items are revenues, expenses, assets and liabilities that are managed by an agency or authority on behalf of the Government according to set government directions. Administered expenses include subsidies, grants and personal benefit payments and administered revenues include taxes, fees, fines and excises.