

AUSTRALIAN TRADE COMMISSION (AUSTRADE)

Section 1: Agency overview and resources.....	53
1.1 Strategic direction	53
1.2 Agency resource statement	54
1.3 Agency measures table.....	55
1.4 Additional estimates and variations	56
1.5 Breakdown of additional estimates by appropriation bill.....	58
Section 2: Revisions to agency outcomes and planned performance.....	59
2.1 Outcomes and performance information.....	59
Section 3: Explanatory tables and budgeted financial statements	62
3.1 Explanatory tables.....	62
3.2 Budgeted financial statements.....	63

AUSTRALIAN TRADE COMMISSION (AUSTRADE)

Section 1: Agency overview and resources

1.1 STRATEGIC DIRECTION

A full outline of Austrade's strategic direction can be found in the *2009-10 Portfolio Budget Statements*. Austrade's outcomes, programs and deliverables remain unchanged. As a result of Additional Estimates, Austrade will undertake the following measures:

- The Government will provide \$20.0 million over four years to develop an international business brand to promote Australia as a global citizen and business partner. The Brand Australia initiative will help to advance Australia's image and reputation in areas such as tourism, trade, investment, innovation, diplomacy and international education.
- The Government will reduce costs by rationalising Austrade's onshore office network to better target service locations and improve online information provision, providing savings of \$17.0 million over four years.
- The Government will provide \$12.7 million over four years to accelerate Australia's exports, investment and commercial alliances with India. Austrade will establish a specialist Investment Trade Commissioner, Sports Trade Commissioner and eight new trade offices with eight locally engaged Business Development Managers.

From 1 July 2010, the Government will transfer responsibility for the international promotion of Australian education from the Department of Education, Employment and Workplace Relations to Austrade, facilitating a whole-of-government approach to the promotion of Australian education overseas. This transfer will result in an increase of funding of \$25.9 million over three years from 2010-11.

As a result of the independent *Review of the Australian Government's Use of Information and Communication Technology* - the Gershon Review - Austrade will achieve additional savings of \$3.4 million over three years above that reported at the 2009-10 Budget.

1.2 AGENCY RESOURCE STATEMENT

The Agency Resource Statement details the resourcing for Austrade at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2009-10 Budget year, including variations through Appropriation Bills No.3 and No.4, special appropriations and special accounts.

Table 1.1: Austrade resource statement – Additional estimates for 2009-10 as at Additional Estimates November 2009

	Estimate as at Budget ¹	Proposed Additional Estimates ²	Total estimate at Additional Estimates	Total available appropriation
	2009-10 \$'000	2009-10 \$'000	2009-10 \$'000	2008-09 \$'000
Ordinary annual services¹				
Departmental appropriation				
Prior year Departmental appropriation	25,383	-	25,383	-
Departmental appropriation	200,521	(5,413)	195,108	189,588
Section 31 Relevant agency receipts ³	26,000	-	26,000	28,089
Total	251,904	(5,413)	246,491	217,677
Administered expenses				
Outcome 1	200,400	-	200,400	200,183
Total	200,400	-	200,400	200,183
Total ordinary annual services	A 452,304	(5,413)	446,891	417,860
Other services²				
Departmental non-operating				
Equity injections	2,338	645	2,983	113
Previous years' outputs	12,523	(676)	11,847	-
Total other services	B 14,861	(31)	14,830	113
Total available annual appropriations	467,165	(5,444)	461,721	417,973
Special appropriations				
Total special appropriations	C -	-	-	-
Total appropriations excluding special accounts	467,165	(5,444)	461,721	417,973
Special accounts				
Total special account	D -	-	-	-
Total resourcing	467,165	(5,444)	461,721	417,973
A+B+C+D				
Total net resourcing for Austrade	467,165	(5,444)	461,721	417,973

Notes:

1. Appropriation Bills (Nos.1 & 3) 2009-10
2. Appropriation Bills (Nos.2 & 4) 2009-10
3. s31 Relevant Agency receipts - estimate

1.3 AGENCY MEASURES TABLE

Table 1.2 summarises new Government measures taken since the 2009-10 Budget. The table is split into revenue, expense and capital measures, with the affected program identified.

Table 1.2: Agency Measures since Budget

	Program	2009-10 \$'000	2010-11 \$'000	2011-12 \$'000	2012-13 \$'000
Expense measures					
Matching resources to opportunities and growth in India ¹	1.1	2,477	3,034	3,048	3,472
Brand Australia	1.1	4,526	5,448	5,014	5,012
Foreign Affairs and Trade portfolio — efficiencies	1.1	(1,858)	(4,973)	(5,017)	(5,056)
Higher Education - contribution to Australian education international investment - transfer of promotion functions ²	1.1	-	8,601	8,643	8,693
Total		5,145	12,110	11,688	12,121
Total expense measures					
Departmental		5,145	12,110	11,688	12,121
Total		5,145	12,110	11,688	12,121
Capital measures					
Matching resources to opportunities and growth in India	1.1	645	-	-	-
Total		645	-	-	-
Total capital measures					
Departmental		645	-	-	-
Total		645	-	-	-

Note:

1. Measure item *Matching resources to opportunities and growth in India* does not include an \$81,000 per annum decrease in appropriation due to a reduction in depreciation funding.
2. The lead agency for *Higher Education - contribution to Australian education international investment - transfer of promotion functions* is the Department of Education, Employment and Workplace Relations. The full measure description and package details appear in *Mid Year Economic and Fiscal Outlook* under the Education, Employment and Workplace Relations portfolio.

1.4 ADDITIONAL ESTIMATES AND VARIATIONS

The following tables detail the changes to the resourcing for Austrade at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates and variations resulting from new measures since the 2009-10 Budget in Appropriation Bills No.3 and No.4. Table 1.4 details Additional Estimates or variations through other factors, such as parameter adjustments.

Table 1.3: Additional estimates and variations to outcomes from measures since 2009-10 Budget

	Program impacted	2009-10 (\$'000)	2010-11 (\$'000)	2011-12 (\$'000)	2012-13 (\$'000)
Outcome 1					
Increase in estimates (departmental)					
Matching resources to opportunities and growth in India	1.1	3,122	3,034	3,048	3,472
Brand Australia	1.1	4,526	5,448	5,014	5,012
Higher Education - contribution to Australian education international investment - transfer of promotion functions	1.1	-	8,601	8,643	8,693
Decrease in estimates (departmental)					
Foreign Affairs and Trade portfolio — efficiencies	1.1	(1,858)	(4,973)	(5,017)	(5,056)
Net impact on estimates for Outcome 1 (departmental)		5,790	12,110	11,688	12,121

Note:

1. Measure item *Matching resources to opportunities and growth in India* does not include an \$81,000 per annum decrease in appropriation due to a reduction in depreciation funding.

Table 1.4: Additional estimates and variations to outcomes from other variations

	Program impacted	2009-10 (\$'000)	2010-11 (\$'000)	2011-12 (\$'000)	2012-13 (\$'000)
Outcome 1					
Decrease in estimates (departmental)					
Price Deflators	1.1	(537)	(892)	(1,279)	(1,502)
Forex Adjustments					
within year (2009-10)	1.1	(3,848)			
between years	1.1	(5,487)	(5,486)	(5,486)	(5,486)
Gershon Review Phase 2	1.1	-	(1,074)	(1,052)	(1,063)
Net impact on estimates for Outcome 1 (departmental)		(9,872)	(7,452)	(7,817)	(8,051)
Outcome 2					
Decrease in estimates (departmental)					
Price Deflators	2.1	(42)	(69)	(99)	(117)
Forex Adjustments					
within year (2009-10)	2.1	(299)			
between years	2.1	(426)	(426)	(426)	(426)
Gershon Review Phase 2	2.1	-	(83)	(82)	(83)
Net impact on estimates for Outcome 2 (departmental)		(767)	(578)	(607)	(626)

1.5 BREAKDOWN OF ADDITIONAL ESTIMATES BY APPROPRIATION BILL

The following tables detail the Additional Estimates sought for Austrade through Appropriation Bills No.3 and No.4.

Table 1.5: Appropriation Bill (No. 3) 2009-10

	2008-09 Available (\$'000)	2009-10 Budget (\$'000)	2009-10 Revised (\$'000)	Additional Estimates (\$'000)	Reduced Estimates (\$'000)
ADMINISTERED ITEMS					
Outcome 1 - Program 1.2					
Trade development schemes - Export Market Development Grants (EMDG)	200,183	200,400	200,400	-	-
Total	200,183	200,400	200,400	-	-
DEPARTMENTAL PROGRAMS					
Outcome 1					
Advance Australia's trade and investment interests through information, advice and services to businesses, industry and governments.	179,418	190,809	186,163	-	(4,646)
Outcome 2					
The protection and welfare of Australians abroad through timely and responsive consular and passport services in specific locations overseas.	10,170	9,712	8,945	-	(767)
Total	189,588	200,521	195,108	-	(5,413)
Total administered and departmental	389,771	400,921	395,508	-	(5,413)

Table 1.6: Appropriation Bill (No. 4) 2009-10

	2008-09 Available (\$'000)	2009-10 Budget (\$'000)	2009-10 Revised (\$'000)	Additional Estimates (\$'000)	Reduced Estimates (\$'000)
Non-operating					
Equity injections	2,338	700	1,345	645	-
Previous years' programs	-	12,523	11,847	-	(676)
Total non-operating					
Austrade					
Total	2,338	13,223	13,192	645	(676)

Section 2: Revisions to agency resources and planned performance

2.1 RESOURCES AND PERFORMANCE INFORMATION

The outcomes and program framework for Austrade remains unchanged to that reported in the *2009-10 Portfolio Budget Statements*. However, an overall decrease to resources since the 2009-10 Budget has changed the price of programs.

OUTCOME 1: ADVANCE AUSTRALIA'S TRADE AND INVESTMENT INTERESTS THROUGH INFORMATION, ADVICE AND SERVICES TO BUSINESSES, INDUSTRY AND GOVERNMENTS

Outcome 1 Strategy

There is an overall decrease in Departmental resources of \$4.6 million for Outcome 1 – Program 1.1. The reduction is due to foreign exchange rate variations (\$9.3 million), savings measures (\$1.9 million) and price deflators (\$0.5 million) offset by an increase from new measures (\$7.1 million).

Other than the changes to the price of Program 1.1, the performance information for Austrade remains unchanged to that reported in the *2009-10 Portfolio Budget Statements*.

Table 2.1 Budgeted Expenses and Resources for Outcome 1

Outcome 1: Advance Australia's trade and investment interests through information, advice and services to businesses, industry and governments	2008-09 Actual expenses \$'000	2009-10 Revised estimated expenses \$'000
Program 1.1: Trade and investment development		
Departmental expenses		
Ordinary annual services (Appropriation Bill No. 1 & 3)	179,418	186,163
Revenues from independent sources (section 31)	25,299	23,650
Total for Program 1.1	204,717	209,813
Program 1.2: Trade development schemes (EMDG)		
Administered expenses		
Ordinary annual services (Appropriation Bill No. 1 & 3)	200,183	200,400
Total for Program 1.2	200,183	200,400
Outcome 1 Totals by appropriation type		
Administered Expenses		
Ordinary annual services (Appropriation Bill No. 1 & 3)	200,183	200,400
Departmental expenses		
Ordinary annual services (Appropriation Bill No. 1 & 3)	179,418	186,163
Revenues from independent sources (section 31)	25,299	23,650
Total expenses for Outcome 1	404,900	410,213
Average Staffing Level (number)	951	952

Program Expenses 1.1

	2008-09 Actuals	2009-10 Revised budget	2010-11 Forward year 1	2011-12 Forward year 2	2012-13 Forward year 3
('000)					
Annual departmental expenses:					
Departmental item	205,793	209,813	220,447	221,594	217,330
Total program expenses	205,793	209,813	220,447	221,594	217,330

OUTCOME 2: THE PROTECTION AND WELFARE OF AUSTRALIANS ABROAD THROUGH TIMELY AND RESPONSIVE CONSULAR AND PASSPORT SERVICES IN SPECIFIC LOCATIONS OVERSEAS

Outcome 2 Strategy

There is an overall decrease in Departmental resources of \$0.8 million for Outcome 2 – Program 2.1. The reduction is due to foreign exchange rate variations (\$0.7 million), and price deflators (\$0.1 million).

Other than the changes to the price of Program 2.1, the performance information for Austrade remains unchanged to that reported in the *2009-10 Portfolio Budget Statements*.

Table 2.1 Budgeted Expenses and Resources for Outcome 2

Outcome 2: The protection and welfare of Australians abroad through timely and responsive consular and passport services in specific locations overseas	2008-09 Actual expenses \$'000	2009-10 Revised estimated expenses \$'000
Program 2.1: Consular and passport services		
Departmental expenses		
Ordinary annual services (Appropriation Bill No. 1 & 3)	10,360	8,945
Revenues from independent sources (section 31)	2,791	2,350
Total for Program 2.1	13,151	11,295
Outcome 2 Totals by appropriation type		
Departmental expenses		
Ordinary annual services (Appropriation Bill No. 1 & 3)	10,360	8,945
Revenues from independent sources (section 31)	2,791	2,350
Total expenses for Outcome 2	13,151	11,295
	2008-09	2009-10
Average Staffing Level (number)	50	49

Program Expenses 2.1

	2008-09 Actuals	2009-10 Revised budget	2010-11 Forward year 1	2011-12 Forward year 2	2012-13 Forward year 3
('000)					
Annual departmental expenses:					
Departmental item	13,151	11,295	11,528	11,587	11,647
Total program expenses	13,151	11,295	11,528	11,587	11,647

Section 3: Explanatory tables and budgeted financial statements

3.1 EXPLANATORY TABLES

3.1.2 Estimates of special account flows

Special accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1.1 shows the expected additions (receipts) and reductions (payments) for each account used by Austrade. The corresponding table in the 2009-10 *Portfolio Budget Statements* is Table 3.1.2.

Table 3.1.1: Estimates of special account flows

	Outcome	Opening balance	Receipts	Payments	Adjustments	Closing balance
		2009-10	2009-10	2009-10	2009-10	2009-10
		2008-09	2008-09	2008-09	2008-09	2008-09
		\$'000	\$'000	\$'000	\$'000	\$'000
Admin Payments and Receipts for Other Entities Special Account 1 (A)	2	100	9,000	(9,000)	-	100
		100	9,225	(9,225)	-	100
Other Trust Monies Special Account 2 (D)	1	89	2,600	(2,600)	-	89
		54	785	(750)	-	89
Total special accounts						
2009-10 Budget estimate		189	11,600	(11,600)	-	189
Total special accounts						
2008-09 actual		154	10,010	(9,975)	-	189

Notes:

(A) = Administered

(D) = Departmental

3.2 BUDGETED FINANCIAL STATEMENTS

3.2.1 Analysis of budgeted financial statements

An analysis of Austrade's budgeted financial statements, as reflected in the Departmental financial statements and Administered schedules, is provided below.

3.2.2 Budgeted financial statements

Departmental financial statements

The Departmental financial statements represent the assets, liabilities, revenues and expenses which are controlled by Austrade. Departmental expenses include employee and supplier expenses and other administrative costs which are incurred by Austrade in undertaking its operations.

Budgeted departmental comprehensive income statement

This statement provides actual financial results for 2008-09 and the estimated revenue and expenses for 2009-10 and forward years. Total income in 2009-10 is estimated to be \$221.1 million, a decrease of \$5.4 million from Budget. The reduction is due to foreign exchange rate variations (\$10.1 million), savings measures (\$1.9 million) and price deflators (\$0.6 million) offset by an increase from new measures (\$7.1 million).

Total expenses for 2009-10 have also decreased by \$5.4 million to reflect the reduction in revenue.

Budgeted departmental balance sheet

This statement discloses the estimated end of year financial position for Austrade.

Austrade's budgeted net asset position of \$55.1 million at 30 June 2010 represents an increase of \$3.9 million from Budget due to the flow on effect of 2008-09 actual results and new measures.

Budgeted departmental statement of cash flows

This statement shows the extent and nature of cash flows as a result of Austrade's operating, investing and financing activities.

Austrade's cash balance at 30 June 2010 is estimated to be \$5.5 million.

Departmental statement of changes in equity — summary of movement

This statement shows changes in equity resulting from the net impact of movements in accumulated results, assets revaluation and other reserves, and contributed equity.

Austrade Additional Estimates Statements

Total equity at 30 June 2010 is estimated to be \$55.1 million, an increase of \$3.9 million from Budget. This is primarily due to the flow on effect of 2008-09 actual results and new measures.

Departmental Capital Budget Statement

This statement shows the planned departmental capital expenditure on non-financial assets, whether funded through capital appropriations, additional equity, borrowings, or funds from internal sources.

Departmental Statement of Asset Movements

This statement shows budgeted acquisitions and disposals of non-financial assets during the budget year. The major movement to non-financial assets is from estimated additions of \$23.0 million in infrastructure, plant and equipment, and intangibles.

Table 3.2.1: Budgeted Departmental Comprehensive Income Statement (Showing Net Cost of Services)

	Actual 2008-09 \$'000	Revised budget 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000
EXPENSES					
Employee benefits	112,474	111,463	116,075	116,034	113,377
Supplier	87,677	91,290	98,382	99,495	97,891
Grants	135				
Depreciation and amortisation	17,436	17,955	17,118	17,252	17,309
Write-down and impairment of assets	63	200	200	200	200
Losses from asset sales	-	200	200	200	200
Foreign Exchange Losses	1,158	-	-	-	-
Total expenses	218,943	221,108	231,975	233,181	228,977
LESS:					
OWN-SOURCE INCOME					
Revenue					
Sale of goods and rendering of services	25,290	23,750	23,750	23,750	23,750
Rental Income	621	500	500	500	500
Other revenue	1,992	1,500	1,500	1,500	1,500
Total revenue	27,903	25,750	25,750	25,750	25,750
Gains					
Sale of assets	26	250	250	250	250
Other gains	160	-	-	-	-
Total gains	186	250	250	250	250
Total own-source income	28,089	26,000	26,000	26,000	26,000
Net cost of (contribution by) services	190,854	195,108	205,975	207,181	202,977
Appropriation revenue	189,588	195,108	205,975	207,181	202,977
Surplus (Deficit)	(1,266)	-	-	-	-
Surplus (Deficit) attributable to the Australian Government	(1,266)	-	-	-	-

Prepared on Australian Accounting Standards basis.

Table 3.2.2: Budgeted departmental balance sheet (as at 30 June)

	Actual 2008-09 \$'000	Revised budget 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000
ASSETS					
Financial assets					
Cash and equivalents	4,133	5,500	5,500	5,500	5,500
Trade and other receivables	41,860	36,267	40,727	44,095	39,532
Total financial assets	45,993	41,767	46,227	49,595	45,032
Non-financial assets					
Land and buildings	17,264	17,155	17,073	17,011	16,965
Infrastructure, plant and equipment	16,150	19,945	16,392	14,181	20,047
Intangibles	13,050	14,009	14,684	15,089	15,332
Other	7,331	7,331	7,331	7,331	7,331
Total non-financial assets	53,795	58,440	55,480	53,612	59,675
Assets held for sale					
Total assets	99,788	100,207	101,707	103,207	104,707
LIABILITIES					
Provisions					
Employees	29,834	30,034	31,534	33,034	34,534
Other	-	-	-	-	-
Total provisions	29,834	30,034	31,534	33,034	34,534
Payables					
Suppliers	12,047	11,229	11,229	11,229	11,229
Other	4,167	3,859	3,859	3,859	3,859
Total payables	16,214	15,088	15,088	15,088	15,088
Total liabilities	46,048	45,122	46,622	48,122	49,622
Net assets	53,740	55,085	55,085	55,085	55,085
EQUITY*					
Contributed equity	13,267	14,612	14,612	14,612	14,612
Reserves	58,441	58,441	58,441	58,441	58,441
Retained surpluses or accumulated deficits	(17,968)	(17,968)	(17,968)	(17,968)	(17,968)
Total equity	53,740	55,085	55,085	55,085	55,085
Current assets	51,941	47,265	51,725	55,093	50,530
Non-current assets	47,847	52,942	49,982	48,114	54,177
Current liabilities	41,203	40,610	41,960	43,310	44,660
Non-current liabilities	4,845	4,512	4,662	4,812	4,962

Note:

* 'equity' is the residual interest in assets after deduction of liabilities.

Prepared on Australian Accounting Standards basis.

Table 3.2.3: Budgeted departmental statement of cash flows (as at 30 June)

	Actual 2008-09 \$'000	Revised budget 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000
OPERATING ACTIVITIES					
Cash received					
Goods and services	24,381	23,750	23,750	23,750	23,750
Appropriations	185,183	196,602	201,515	203,813	207,540
GST Received from the ATO	4,393	5,629	5,705	5,714	5,714
Other	2,480	2,000	2,000	2,000	2,000
Total cash received	216,437	227,981	232,970	235,277	239,004
Cash used					
Employees	112,051	111,264	114,575	114,534	111,877
Suppliers	86,311	92,416	98,382	99,495	97,891
Net GST Paid	4,393	5,629	5,705	5,714	5,714
Total cash used	202,755	209,309	218,662	219,743	215,482
Net cash from or (used by) operating activities	13,682	18,672	14,308	15,534	23,522
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of property, plant and equipment	332	250	250	250	250
Total cash received	332	250	250	250	250
Cash used					
Purchase of property, plant and equipment	17,412	23,000	14,558	15,784	23,772
Total cash used	17,412	23,000	14,558	15,784	23,772
Net cash from or (used by) investing activities	(17,080)	(22,750)	(14,308)	(15,534)	(23,522)
FINANCING ACTIVITIES					
Cash received					
Appropriations - contributed equity	3,308	5,445	-	-	-
Total cash received	3,308	5,445	-	-	-
Net cash from or (used by) financing activities	3,308	5,445	-	-	-
Net increase or (decrease) in cash held	(90)	1,367	-	-	-
Cash at the beginning of the reporting period	4,223	4,133	5,500	5,500	5,500
Cash at the end of the reporting period	4,133	5,500	5,500	5,500	5,500

Prepared on Australian Accounting Standards basis.

Table 3.2.4: Departmental statement of changes in equity — summary of movement (Budget year 2009-10)

	Retained earnings \$'000	Asset revaluation reserve \$'000	Other reserves \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2009					
Balance carried forward from previous period	(17,968)	19,716	38,725	13,267	53,740
Adjusted opening balance	(17,968)	19,716	38,725	13,267	53,740
Income and expense					
Surplus (deficit) for the period	-	-	-	-	-
Total income and expenses recognised directly in equity	(17,968)	19,716	38,725	13,267	53,740
Transactions with owners					
Contribution by owners					
Appropriation (equity injection)	-	-	-	1,345	1,345
Sub-total transactions with owners	-	-	-	1,345	1,345
Estimated closing balance as at 30 June 2010	(17,968)	19,716	38,725	14,612	55,085

Prepared on Australian Accounting Standards basis.

Table 3.2.5: Capital Budget Statement - Departmental

	Actual 2008-09 \$'000	Revised budget 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000
CAPITAL APPROPRIATIONS					
Total equity injections	113	1,345	-	-	-
Total capital appropriations	113	1,345	-	-	-
Represented by:					
Purchase of non-financial assets	113	1,345	-	-	-
Total represented by	113	1,345	-	-	-
ACQUISITION OF NON-FINANCIAL ASSETS					
Funded by capital appropriations	3,308	5,445			
Funded internally from departmental resources	14,104	17,555	14,558	15,784	23,772
TOTAL	17,412	23,000	14,558	15,784	23,772

Note:

The numbers in this table are subject to review under the Government's net cash framework as part of the Operation Sunlight review.

Prepared on Australian Accounting Standards basis.

Table 3.2.6: Statement of Asset Movements (2009-10)

	Buildings	Other infrastructure, plant and equipment	Intangibles	Total
	\$'000	\$'000	\$'000	\$'000
As at 1 July 2009				
Gross book value	17,264	26,829	32,392	76,485
Accumulated depreciation/amortisation		10,679	19,342	30,021
Opening net book balance	17,264	16,150	13,050	46,464
CAPITAL ASSET ADDITIONS				
Estimated expenditure on new or replacement assets				
By purchase or internally developed	4,500	10,500	8,000	23,000
Acquisition of entities or operations (including restructuring) sub-total	4,500	10,500	8,000	23,000
Other movements				
Depreciation/amortisation expense	4,609	6,305	7,041	17,955
Disposals		200		200
Other		200		200
As at 30 June 2010				
Gross book value	21,764	26,250	21,050	69,064
Accumulated depreciation/amortisation	4,609	6,305	7,041	17,955
Closing net book balance	17,155	19,945	14,009	51,109

Note:

The numbers in this table are subject to review under the Government's net cash framework as part of the Operation Sunlight review.

Prepared on Australian Accounting Standards basis.

Schedule of administered activity

Details of transactions administered by Austrade on behalf of the Commonwealth are shown in the following schedules to the financial statements.

Schedule of budgeted income and expenses administered on behalf of Government

This schedule discloses the revenue and expenses administered on behalf of the Government.

Administered expenses of \$200.4 million for 2009-10 remains unchanged since the 2009-10 Budget. This is comprised of \$190.4 million in grant expenditure and \$10.0 million in expenditure for the costs of administering the Export Market Development Grants scheme on behalf of the Government.

Schedule of budgeted assets and liabilities administered on behalf of Government

This schedule identifies the assets and liabilities administered on behalf of the Government.

Total administered assets and liabilities for 2009-10 are estimated at \$0.1 million and \$4.3 million respectively.

Schedule of budgeted administered cash flows

This schedule shows cash flows administered on behalf of the Government. All cash received is expected to be expended on the Export Market Development Grants scheme.

Table 3.2.8: Schedule of budgeted income and expenses administered on behalf of government (for the period ended 30 June)

	Actual 2008-09 \$'000	Revised budget 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000
INCOME ADMINISTERED ON BEHALF OF GOVERNMENT					
Revenue					
Non-taxation					
Other sources of non-taxation revenues	1,653	-	-	-	-
Total non-taxation	1,653	-	-	-	-
Total revenues administered on behalf of government	1,653	-	-	-	-
Total income administered on behalf of government	1,653	-	-	-	-
EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT					
Grants	191,941	190,380	142,880	142,880	142,880
Employees	6,424	7,530	5,350	5,350	5,350
Suppliers	1,818	2,490	2,170	2,170	2,170
Total expenses administered on behalf of government	200,183	200,400	150,400	150,400	150,400

Prepared on Australian Accounting Standards basis.

Table 3.2.9: Schedule of budgeted assets and liabilities administered on behalf of government (as at 30 June)

	Actual 2008-09 \$'000	Revised budget 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000
ASSETS ADMINISTERED ON BEHALF OF GOVERNMENT					
Financial assets					
Receivables	127	127	127	127	127
Total financial assets	127	127	127	127	127
Non-financial assets					
Other	202	-	-	-	-
Total non-financial assets	202	-	-	-	-
Total assets administered on behalf of government	329	127	127	127	127
LIABILITIES ADMINISTERED ON BEHALF OF GOVERNMENT					
Provisions					
Employees	2,043	2,043	2,043	2,043	2,043
Grants	9,243	2,000	2,000	2,000	2,000
Total provisions	11,286	4,043	4,043	4,043	4,043
Payables					
Suppliers	214	214	214	214	214
Other payables	92	92	92	92	92
Total payables	306	306	306	306	306
Total liabilities administered on behalf of government	11,592	4,349	4,349	4,349	4,349

Prepared on Australian Accounting Standards basis.

**Table 3.2.10: Schedule of budgeted administered cash flows
(for the period ended 30 June)**

	Actual 2008-09 \$'000	Revised budget 2009-10 \$'000	Forward estimate 2010-11 \$'000	Forward estimate 2011-12 \$'000	Forward estimate 2012-13 \$'000
OPERATING ACTIVITIES					
Cash received					
Net GST received	117	195	195	195	195
Other	3,038	-	-	-	-
Total cash received	3,155	195	195	195	195
Cash used					
Employees	6,341	6,526	5,350	5,350	5,350
Grant payments	185,880	190,380	142,880	142,880	142,880
Suppliers	2,085	3,494	2,170	2,170	2,170
Net GST paid	-	195	195	195	195
Total cash used	194,306	200,595	150,595	150,595	150,595
Net cash from or (used by) operating activities	(191,151)	(200,400)	(150,400)	(150,400)	(150,400)
Net increase or (decrease) in cash held					
Cash at beginning of reporting period	1	-	-	-	-
Cash from Official Public Account for: - appropriations	194,413	200,400	150,400	150,400	150,400
Cash to Official Public Account for: - appropriations	(3,263)	-	-	-	-
Cash at end of reporting period	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

Notes to the financial statements

Austrade's budgeted statements are prepared on an Australian Equivalents to International Financial Standards (AEIFRS) basis.

Under the Australian Government's accrual budgeting framework, transactions that agencies control (Departmental transactions) are separately budgeted for and reported on from transactions that agencies do not have control over (Administered transactions). This ensures that agencies are only held fully accountable for the transactions over which they have control.

Departmental

Departmental assets, liabilities, revenues and expenses in relation to an agency or authority are those which are controlled by the agency. Departmental expenses include employee and supplier expenses and other administrative costs which are incurred by the agency in providing its goods and services.

Administered

Administered items are revenues, expenses, assets and liabilities which are managed by an agency or authority on behalf of the Government according to set Government directions. Administered expenses include subsidies, grants and personal benefit payments and administered revenues include taxes, fees, fines and excises.

