

DEPARTMENT OF FOREIGN AFFAIRS AND TRADE



Department of Foreign Affairs and Trade

Post Crisis

Thailand's
Recovery
Underway



5-6% GDP growth

Exports growing strongly

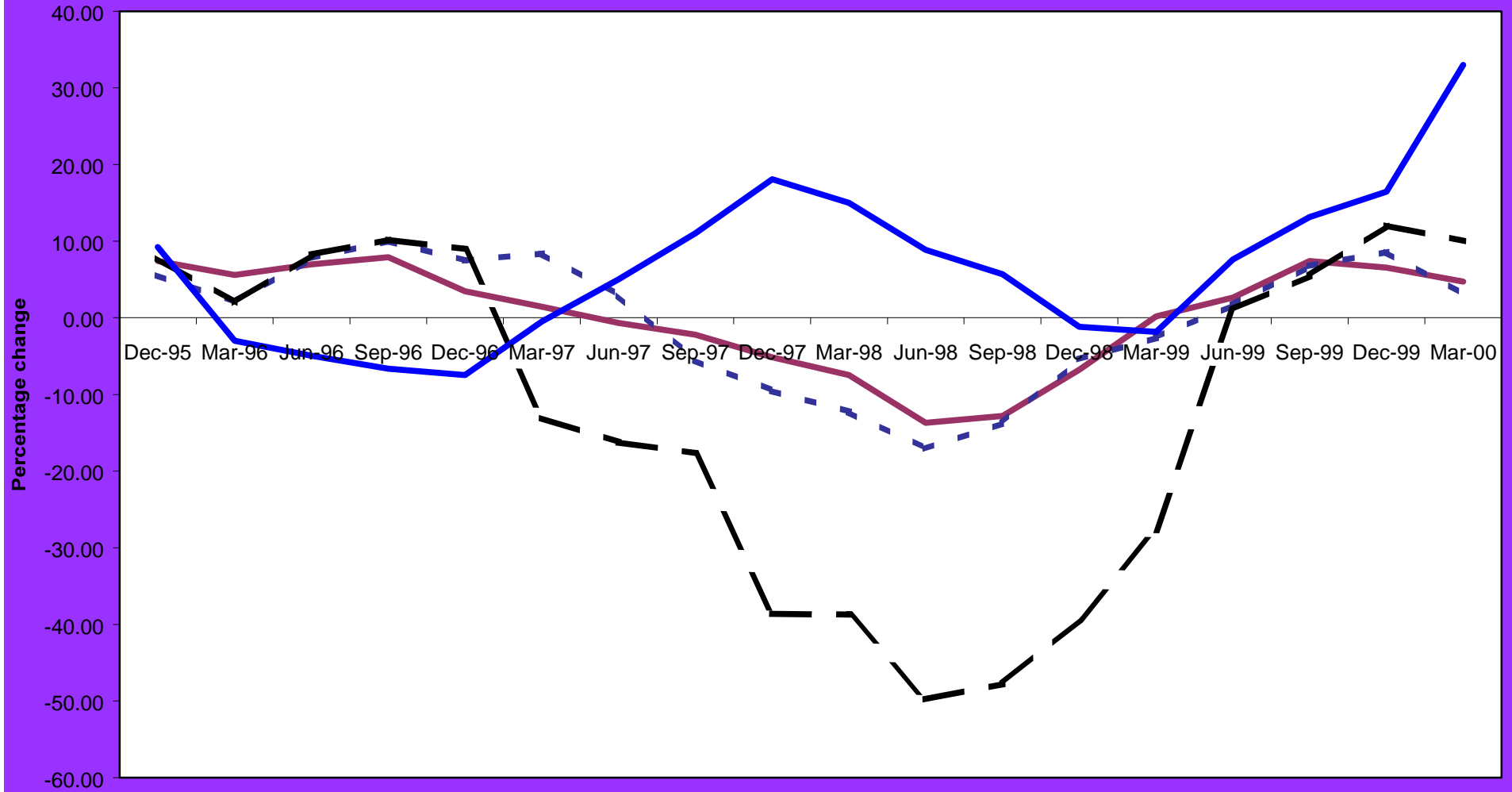
Macro recovery in 2000

Consumption and investment up

Unemployment falling

Economic Recovery Gains Momentum

GDP, Consumption, Investment and Export Growth



Crisis Driven Reforms



Financial restructuring

Political reform

Reforms Sufficient?

Macro policy reform

Bankruptcy reform

Bankruptcy implementation

Bank refinancing

Debt workouts

Unfinished agenda

Trade reform

FDI reform

Privatisation

Open economy

Transparent governance

Choices ?

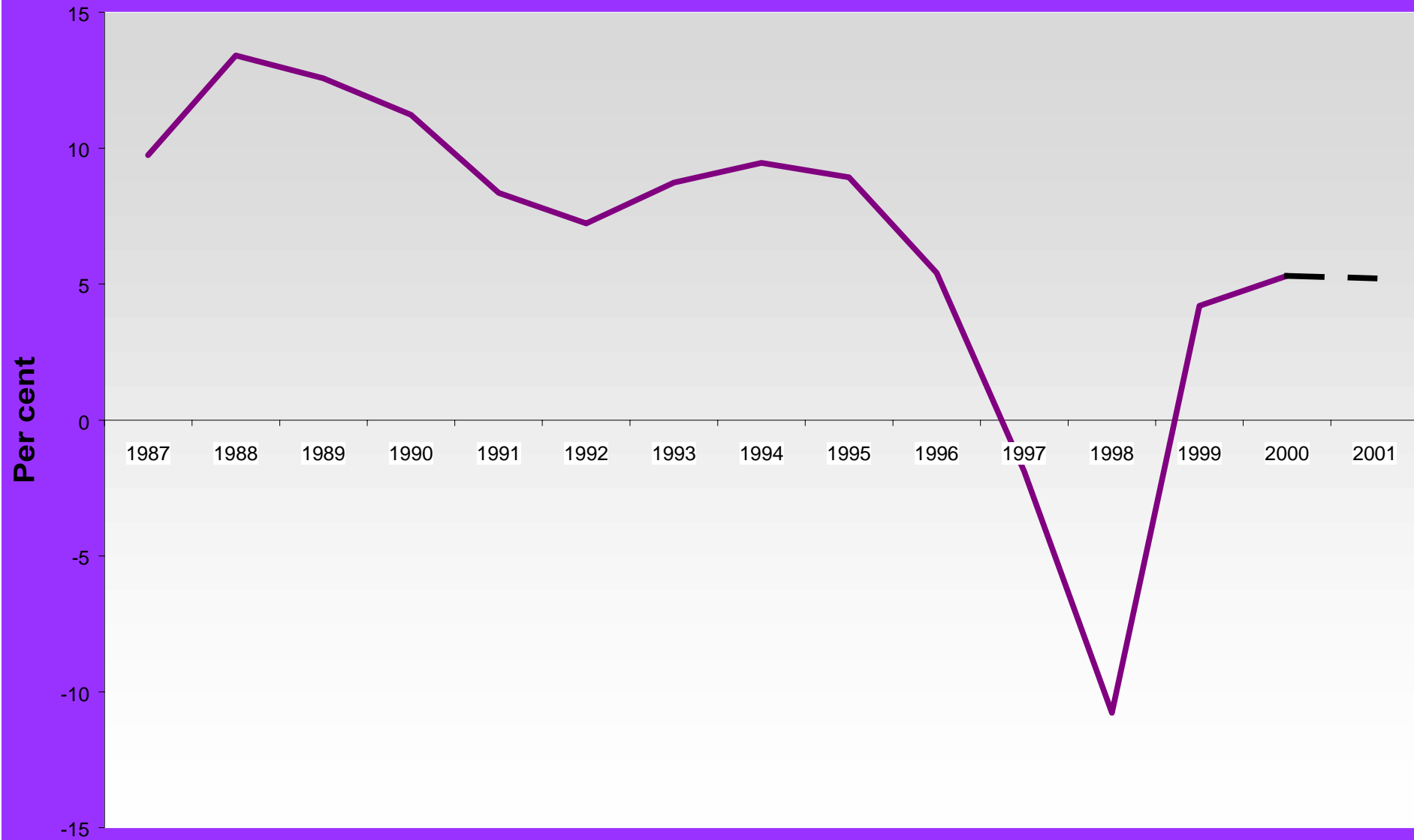
Market driven economy

Developed credit culture



LOWER GROWTH FORECAST

Actual and Forecast GDP, 1987-2001



Prospects?



Prospects

- Economy globalising
- Transparency will improve
- More corporate restructuring inevitable
- Commercial opportunities expanding



But growth slower if reform stalls





Opportunities

- Agrifood, minerals, commodities exports
- Manufactures, including auto parts
- Education, tourism, business, IT services
- Financial sector, manufacturing, retailing, business service investments

