



# URUGUAY

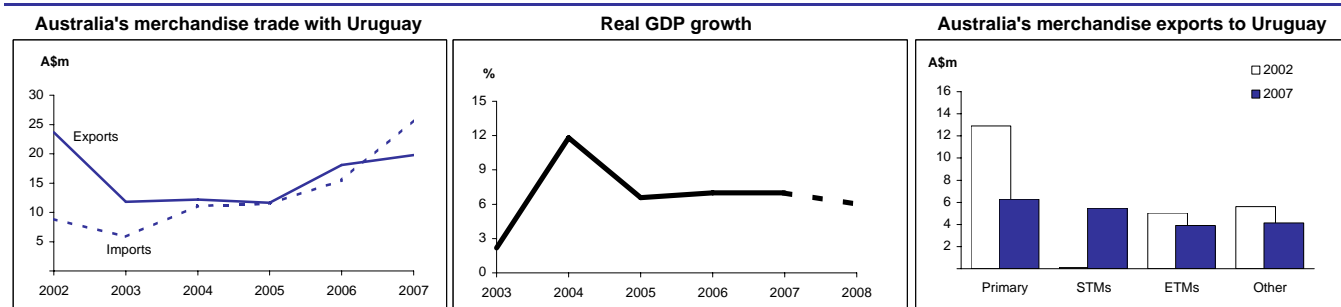
Fact Sheet

## General information:

Fact sheets are updated biannually; May and September

<b>Capital:</b>	Montevideo	<b>Head of State and Head of Government:</b>	
<b>Surface area:</b>	176 thousand sq km	<b>President</b>	HE Dr Tabaré Vázquez
<b>Official language:</b>	Spanish		
<b>Population:</b>	3.2 million (2007)		
<b>Exchange rate:</b>	A\$1 = 19.3569 Pesos (Jan 2008)		

<i>Recent economic indicators:</i>	2003	2004	2005	2006	2007(a)	2008(b)
<b>GDP (US\$bn) (current prices):</b>	11.2	13.3	16.7	19.3	23.0	26.6
<b>GDP PPP (US\$bn) (c):</b>	24.3	27.9	30.7	33.9	37.2	40.2
<b>GDP per capita (US\$):</b>	3,317	3,903	5,227	6,036	7,172	8,315
<b>GDP per capita PPP (US\$) (c):</b>	7,202	8,218	9,584	10,578	11,621	12,566
<b>Real GDP growth (% change YOY):</b>	2.2	11.8	6.6	7.0	7.0	6.0
<b>Current account balance (US\$m):</b>	-56	43	2	-457	-184	-452
<b>Current account balance (% GDP):</b>	-0.5	0.3	0.0	-2.4	-0.8	-1.7
<b>Goods &amp; services exports (% GDP):</b>	27.5	32.1	30.4	29.3	na	na
<b>Inflation (% change YOY):</b>	19.4	9.2	4.7	6.4	8.1	7.4



## Australia's trade relationship with Uruguay (d):

Australian merchandise trade with Uruguay, 2007:		Total share:	Rank:	Growth (yoy):
Exports to Uruguay (A\$m):	20	0.0%	94th	9.4%
Imports from Uruguay (A\$m):	26	0.0%	72nd	66.4%
Total trade (exports + imports) (A\$m):	46	0.0%	86th	35.7%

### Major Australian exports, 2007\* (A\$m):

Leather	5
Wool	3
Toys, games & sporting goods	1
Raw hides & skins (except furskins)	1

\*Includes A\$4m of confidential items, 20% of total exports.

### Major Australian imports, 2007 (A\$m):

Non-electric engines & motors	12
Food preparations, nes	10
Tubes, pipes & fittings of steel	2

### Australia's trade in services with Uruguay, 2007:

		Total share:
Exports of services to Uruguay (A\$m):	na	na
Imports of services from Uruguay (A\$m):	na	na

## Uruguay's global merchandise trade relationships:

### Uruguay's principal export destinations, 2006:

1	Brazil	14.7%
2	United States	13.6%
3	Argentina	7.6%
85	Australia	0.0%

### Uruguay's principal import sources, 2006:

1	Argentina	22.6%
2	Brazil	22.6%
3	Venezuela, Bolivarian Rep	12.6%
31	Australia	0.2%

Compiled by the Market Information and Analysis Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding.

na Data not available.