

TUVALU

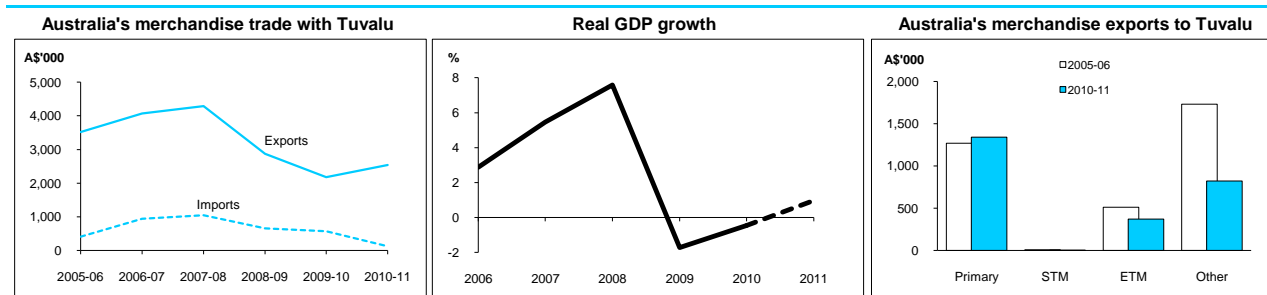
Fact Sheet

General information:

Fact sheets are updated biannually; June and December

Capital:	Fongafale	Head of State:	HM Queen Elizabeth II, represented by Governor-General, The Hon Iakoba Taeia Italei
Surface area:	26 sq km	Head of Government:	Prime Minister The Hon Willy Telavi
Official languages:	Tuvaluan, English		
Population:	11,093 (2009)		
Exchange rate:	Unit of currency = Australian dollar		

Recent economic indicators:	2006	2007	2008	2009	2010(a)	2011(b)
GDP (US\$m) (current prices):	23.0	27.0	30.0	26.0	31.0	37.0
GDP PPP (US\$m) (c):	30.0	33.0	36.0	36.0	36.0	37.0
GDP per capita (US\$):	na	na	na	na	na	na
GDP per capita PPP (US\$) (c):	na	na	na	na	na	na
Real GDP growth (% change yoy):	2.9	5.5	7.6	-1.7	-0.5	1.0
Current account balance (US\$m):	3	4	0	-9	5	-6
Current account balance (% GDP):	14.2	13.3	0.3	14.6	14.6	-15.2
Goods exports (% GDP):	na	na	na	na	na	na
Inflation (% change yoy):	4.2	2.3	10.4	-0.3	-1.9	0.5



Australia's trade and investment relationship with Tuvalu (d):

Australian merchandise trade with Tuvalu, 2010-11:		Total share:	Rank:	Growth (yoy):
Exports to Tuvalu (A\$'000):	2,537	0.0%	156th	16.6%
Imports from Tuvalu (A\$'000):	123	0.0%	178th	-78.5%
Total trade (exports + imports) (A\$'000):	2,660	0.0%	175th	-3.2%

Major Australian exports, 2010-11* (A\$'000):		Major Australian imports, 2010-11 (A\$'000):	
Meat (excl beef)	313	Electrical machinery & parts	38
Tobacco, manufactured	218	Cereal preparations	29
Sugars, molasses & honey	217	Aluminium	18
Meat, prepared or preserved	150	Optical goods	15

*Includes A\$821,000 of special transactions and confidential items, 32% of total exports.

Australia's trade in services with Tuvalu, 2010-11:		Total share:
Exports of services to Tuvalu (A\$m):	na	na
Imports of services from Tuvalu (A\$m):	na	na

Australia's investment relationship with Tuvalu, 2010 (e):	Total:	FDI:
Australia's investment in Tuvalu (A\$m):	nil	nil
Tuvalu's investment in Australia (A\$m):	np	nil

Tuvalu's global merchandise trade relationships:

Tuvalu's principal export destinations, 2008:	Tuvalu's principal import sources, 2008:
Data not available.	1 Fiji 23.8%
	2 Australia 18.3%
	3 New Zealand 17.2%
	4 Japan 16.3%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS. na Data not available. np Data not published. .. Data not meaningful.