



# TURKEY

Fact Sheet

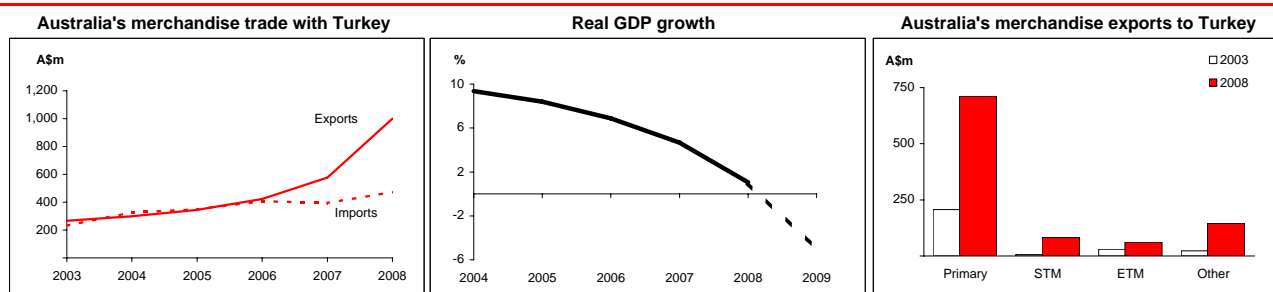
## General information:

Fact sheets are updated biannually; May and September

<b>Capital:</b>	Ankara
<b>Surface area:</b>	775 thousand sq km
<b>Official language:</b>	Turkish
<b>Population:</b>	69.7 million (2008)
<b>Exchange rate:</b>	A\$1 = 1.2978 Liras (Feb 2009)

<b>Head of State:</b>	President HE Mr Abdullah Gul
<b>Head of Government:</b>	Prime Minister HE Mr Recep Tayyip Erdogan

<b>Recent economic indicators:</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008(a)</b>	<b>2009(b)</b>
<b>GDP (US\$bn) (current prices):</b>	392.2	482.7	529.2	649.1	729.4	552.2
<b>GDP PPP (US\$bn) (c):</b>	658.6	747.3	824.6	886.3	915.2	876.6
<b>GDP per capita (US\$):</b>	5,862	7,108	7,767	9,422	10,472	7,840
<b>GDP per capita PPP (US\$) (c):</b>	9,844	11,006	12,102	12,865	13,138	12,446
<b>Real GDP growth (% change yoy):</b>	9.4	8.4	6.9	4.7	1.1	-5.1
<b>Current account balance (US\$m):</b>	-14,431	-22,136	-31,893	-37,684	-41,416	-6,646
<b>Current account balance (% GDP):</b>	-3.7	-4.6	-6.0	-5.8	-5.7	-1.2
<b>Goods &amp; services exports (% GDP):</b>	23.3	21.8	22.5	22.2	23.9	22.8
<b>Inflation (% change yoy):</b>	8.6	8.2	9.6	8.8	10.4	6.9



## Australia's trade relationship with Turkey (d):

<b>Australian merchandise trade with Turkey, 2008:</b>		<b>Total share:</b>	<b>Rank:</b>	<b>Growth (yoy):</b>
Exports to Turkey (A\$m):	1,000	0.4%	29th	73.7%
Imports from Turkey (A\$m):	473	0.2%	40th	20.0%
Total trade (exports + imports) (A\$m):	1,473	0.3%	34th	51.9%

### Major Australian exports, 2008\* (A\$m):

Coal	676
Aluminium	74
Medicaments (incl veterinary)	23
Hides & skins, raw (excl furskins)	16

\*Includes A\$134m of confidential items, 13% of total exports.

### Major Australian imports, 2008 (A\$m):

Goods vehicles	67
Fruit & nuts	49
Household-type equipment	24
Vegetables, prepared or preserved	21

### Australia's trade in services with Turkey, 2008:

		<b>Total share:</b>
Exports of services to Turkey (A\$m):	na	na
Imports of services from Turkey (A\$m):	na	na

## Turkey's global merchandise trade relationships.

### Turkey's principal export destinations, 2008:

1	Germany	9.8%
2	United Kingdom	6.2%
3	United Arab Emirates	6.0%
53	Australia	0.3%

### Turkey's principal import sources, 2008:

1	Russian Federation	15.5%
2	Germany	9.3%
3	China	7.8%
42	Australia	0.4%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding.

na Data not available.