



TURKEY

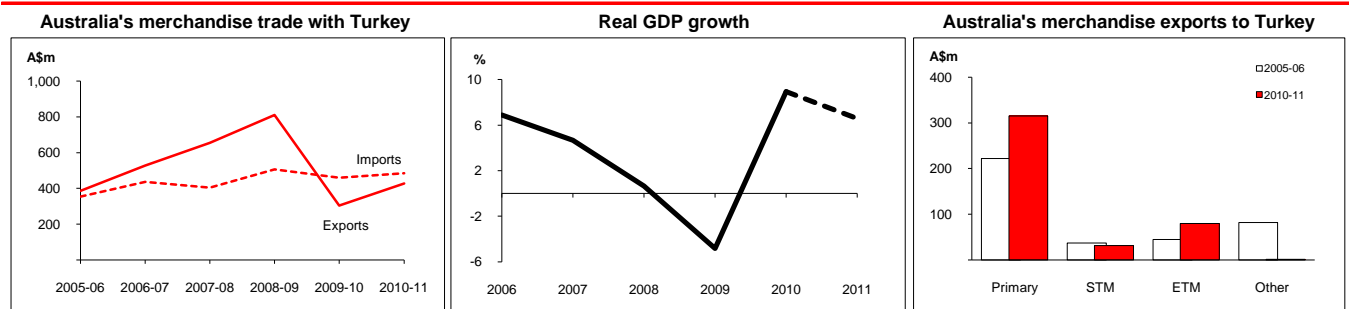
Fact Sheet

General information:

Fact sheets are updated biannually; June and December

Capital:	Ankara	Head of State:	President HE Mr Abdullah Gül
Surface area:	775 thousand sq km	Head of Government:	Prime Minister HE Mr Recep Tayyip Erdoğan
Official language:	Turkish		
Population:	71.3 million (2010)		
Exchange rate:	A\$1 = 1.7770 Liras (Jul 2011)		

Recent economic indicators:	2006	2007	2008	2009	2010(a)	2011(b)
GDP (US\$bn) (current prices):	529.2	649.1	730.3	614.4	735.5	763.1
GDP PPP (US\$bn) (c):	824.7	888.2	913.9	879.0	968.6	1,054.6
GDP per capita (US\$):	7,775	9,422	10,475	8,710	10,309	10,576
GDP per capita PPP (US\$) (c):	12,116	12,892	13,108	12,461	13,577	14,616
Real GDP growth (% change yoy):	6.9	4.7	0.7	-4.8	8.9	6.6
Current account balance (US\$m):	-32,193	-38,311	-41,946	-14,297	-48,424	-78,280
Current account balance (% GDP):	-6.1	-5.9	-5.7	-2.3	-6.6	-10.3
Goods & services exports (% GDP):	22.5	22.2	24.1	23.3	21.1	23.4
Inflation (% change yoy):	9.6	8.8	10.4	6.3	8.6	6.0



Australia's trade and investment relationship with Turkey (d):

Australian merchandise trade with Turkey, 2010-11:		Total share:	Rank:	Growth (yoy):
Exports to Turkey (A\$m):	427	0.2%	35th	40.4%
Imports from Turkey (A\$m):	485	0.2%	43rd	5.6%
Total trade (exports + imports) (A\$m):	912	0.2%	40th	19.5%

Major Australian exports, 2010-11 (A\$m):	
Live animals (excl seafood)	131
Coal	131
Medicaments (incl veterinary)	42
Aluminium	16

Major Australian imports, 2010-11 (A\$m):	
Goods vehicles	49
Ships & boats (incl hovercraft)	48
Fruit & nuts	45
Household-type equipment	22

Australia's trade in services with Turkey, 2010-11:		Total share:
Exports of services to Turkey (A\$m):	na	na
Imports of services from Turkey (A\$m):	na	na

Australia's investment relationship with Turkey, 2010 (e):	Total:	FDI:
Australia's investment in Turkey (A\$m):	686	np
Turkey's investment in Australia (A\$m):	27	np

Turkey's global merchandise trade relationships:

Turkey's principal export destinations, 2010:			Turkey's principal import sources, 2010:		
1	Germany	10.1%	1	Russian Federation	11.6%
2	United Kingdom	6.4%	2	Germany	9.5%
3	Italy	5.7%	3	China	9.3%
54	Australia	0.3%	53	Australia	0.2%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS. na Data not available. np Data not published. ... Data not meaningful.