



# TURKEY

Fact Sheet

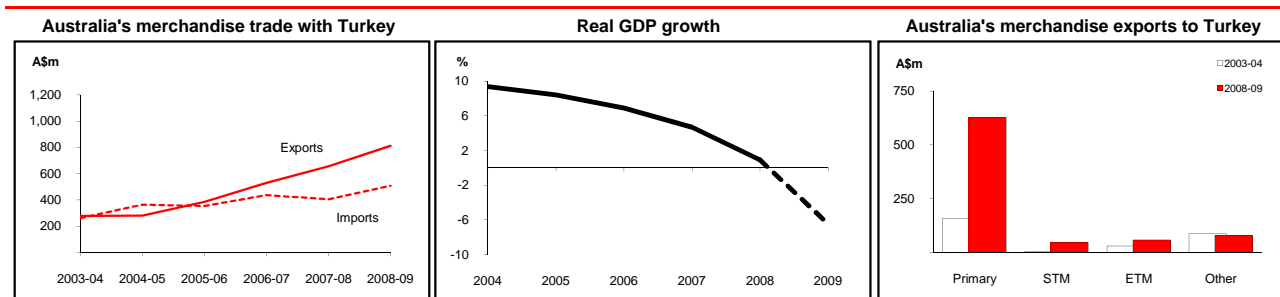
## General information:

Fact sheets are updated biannually; June and December

<b>Capital:</b>	Ankara
<b>Surface area:</b>	775 thousand sq km
<b>Official language:</b>	Turkish
<b>Population:</b>	70.4 million (2009)
<b>Exchange rate:</b>	A\$1 = 1.2374 Liras (Aug 2009)

<b>Head of State:</b>	President HE Mr Abdullah Gul
<b>Head of Government:</b>	Prime Minister HE Mr Recep Tayyip Erdogan

<b>Recent economic indicators:</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008(a)</b>	<b>2009(b)</b>
<b>GDP (US\$bn) (current prices):</b>	392.2	482.7	529.2	649.1	730.0	593.5
<b>GDP PPP (US\$bn) (c):</b>	658.6	747.3	824.9	888.1	915.2	869.1
<b>GDP per capita (US\$):</b>	5,862	7,108	7,767	9,422	10,479	8,427
<b>GDP per capita PPP (US\$) (c):</b>	9,844	11,006	12,107	12,891	13,139	12,339
<b>Real GDP growth (% change yoy):</b>	9.4	8.4	6.9	4.7	0.9	-6.5
<b>Current account balance (US\$m):</b>	-14,431	-22,136	-31,893	-37,684	-41,289	-11,064
<b>Current account balance (% GDP):</b>	-3.7	-4.6	-6.0	-5.8	-5.7	-1.9
<b>Goods &amp; services exports (% GDP):</b>	23.3	21.8	22.5	22.2	24.1	22.9
<b>Inflation (% change yoy):</b>	8.6	8.2	9.6	8.8	10.4	6.2



## Australia's trade and investment relationship with Turkey (d):

<b>Australian merchandise trade with Turkey, 2008-09:</b>		<b>Total share:</b>	<b>Rank:</b>	<b>Growth (yoy):</b>
Exports to Turkey (A\$m):	811	0.4%	29th	23.7%
Imports from Turkey (A\$m):	507	0.2%	38th	25.4%
Total trade (exports + imports) (A\$m):	1,318	0.3%	34th	24.3%

<b>Major Australian exports, 2008-09 (A\$m):</b>		<b>Major Australian imports, 2008-09 (A\$m):</b>	
Coal	598	Refined petroleum	62
Aluminium	42	Fruit & nuts	56
Medicaments (incl veterinary)	24	Goods vehicles	44
Hides & skins, raw (excl furskins)	12	Household-type equipment	26

<b>Australia's trade in services with Turkey, 2008-09:</b>		<b>Total share:</b>
Exports of services to Turkey (A\$m):	na	na
Imports of services from Turkey (A\$m):	na	na

<b>Australia's investment relationship with Turkey, 2008 (e):</b>	<b>Total:</b>	<b>FDI:</b>
Australia's investment in Turkey (A\$m):	255	np
Turkey's investment in Australia (A\$m):	17	np

## Turkey's global merchandise trade relationships.

<b>Turkey's principal export destinations, 2008:</b>			<b>Turkey's principal import sources, 2008:</b>		
1	Germany	9.8%	1	Russian Federation	15.5%
2	United Kingdom	6.2%	2	Germany	9.3%
3	United Arab Emirates	6.0%	3	China	7.8%
53	Australia	0.3%	42	Australia	0.4%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS. na Data not available. np Data not published.