

# TAIWAN

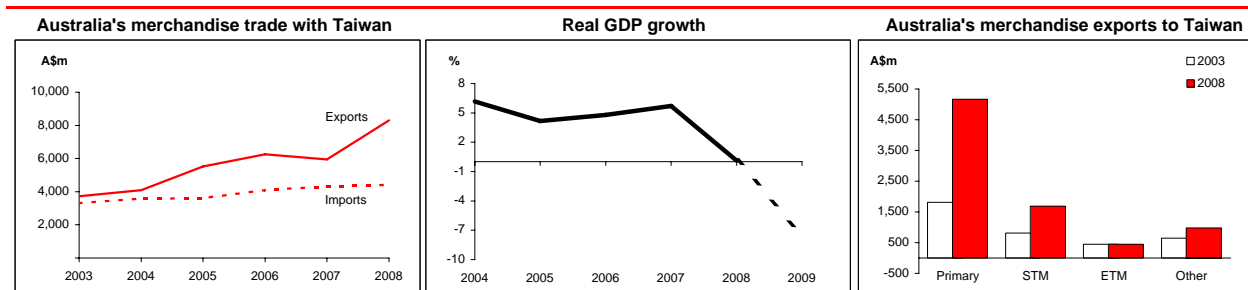
Fact Sheet

## General information:

Fact sheets are updated biannually; May and September

<b>Capital:</b>	Taipei	<b>President*:</b>	Ma Ying-jeou
<b>Surface area:</b>	36 thousand sq km		
<b>Official language:</b>	Mandarin	<b>Premier*:</b>	Liu Chao-shiuan
<b>Population:</b>	23.0 million (2008)		
<b>Exchange rate:</b>	A\$1 = NT\$22.2417 (Feb 2009)		

<b>Recent economic indicators:</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008(a)</b>	<b>2009(b)</b>
<b>GDP (US\$bn) (current prices):</b>	331.1	356.2	366.4	384.8	392.6	333.9
<b>GDP PPP (US\$bn) (c):</b>	551.0	592.2	640.7	695.4	711.4	664.4
<b>GDP per capita (US\$):</b>	14,594	15,644	16,015	16,760	17,040	14,365
<b>GDP per capita PPP (US\$) (c):</b>	24,284	26,009	28,005	30,291	30,881	28,585
<b>Real GDP growth (% change yoy):</b>	6.2	4.2	4.8	5.7	0.1	-7.5
<b>Current account balance (US\$m):</b>	19,728	17,578	26,300	32,975	25,024	32,315
<b>Current account balance (% GDP):</b>	6.0	4.9	7.2	8.6	6.4	9.7
<b>Goods &amp; services exports (% GDP):</b>	62.9	63.0	69.1	72.2	73.6	66.8
<b>Inflation (% change yoy):</b>	1.6	2.3	0.6	1.8	3.5	-2.0



## Australia's trade relationship with Taiwan (d):

<b>Australian merchandise trade with Taiwan, 2008:</b>		<b>Total share:</b>	<b>Rank:</b>	<b>Growth (yoy):</b>
Exports to Taiwan (A\$m):	8,297	3.7%	8th	39.5%
Imports from Taiwan (A\$m):	4,418	2.0%	15th	2.3%
Total trade (exports + imports) (A\$m):	12,715	2.8%	12th	23.9%

<b>Major Australian exports, 2008* (A\$m):</b>		<b>Major Australian imports, 2008* (A\$m):</b>	
Coal	3,026	Refined petroleum	559
Iron ore & concentrates	1,014	Telecom equipment & parts	195
Copper	798	Computers	151
Aluminium	615	Motorcycles & cycles	134

*\*Includes A\$964m of confidential items, 12% of total exports.*

*\*Includes A\$572m of confidential items, 13% of total imports.*

<b>Australia's trade in services with Taiwan, 2008:</b>		<b>Total share:</b>
Exports of services to Taiwan (A\$m):	479	0.9%
Imports of services from Taiwan (A\$m):	318	0.6%

<b>Major Australian service exports, 2008 (A\$m):</b>		<b>Major Australian service imports, 2008 (A\$m):</b>	
Education-related travel	235	Transportation services	193
Personal travel excl education	177	Personal travel excl education	78

## Taiwan's global merchandise trade relationships:

<b>Taiwan's principal export destinations, 2008:</b>			<b>Taiwan's principal import sources, 2008:</b>		
1	China	25.9%	1	Japan	19.4%
2	Hong Kong, SAR of China	12.2%	2	China	13.0%
3	United States	12.1%	3	United States	10.9%
15	Australia	1.4%	6	Australia	3.5%

Compiled by the Market Information and Analysis Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding.

\* The Australian Government recognises the People's Republic of China as the sole legal government of China. It has no official dealings with Taiwan.