

TAIWAN

Fact Sheet

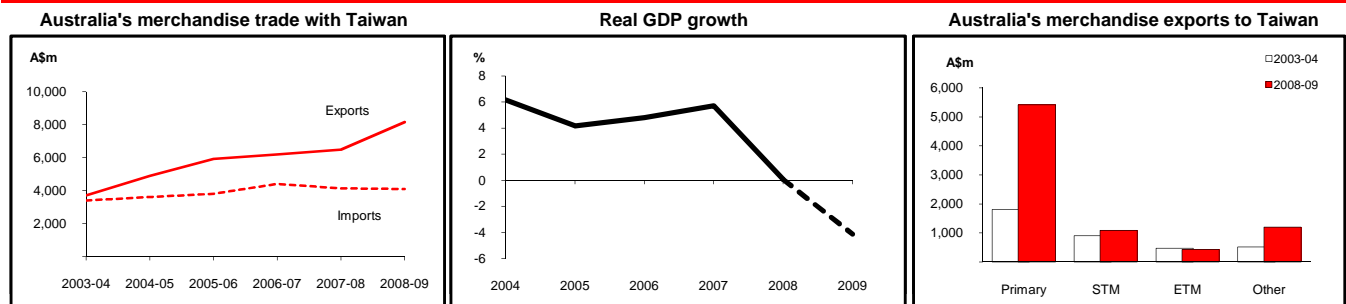
General information:

Fact sheets are updated biannually; June and December

Capital:	Taipei	President*:	
Surface area:	36 thousand sq km	Ma Ying-jeou	
Official language:	Mandarin	Premier*:	
Population:	23.2 million (2009)	Wu Den-yih	
Exchange rate:	A\$1 = NT\$27.4376 (Aug 2009)		

Recent economic indicators:

	2004	2005	2006	2007	2008(a)	2009(b)
GDP (US\$bn) (current prices):	331.0	356.0	366.3	384.7	391.4	357.3
GDP PPP (US\$bn) (c):	551.0	592.2	640.9	696.8	712.1	693.3
GDP per capita (US\$):	14,591	15,633	16,013	16,758	16,988	15,373
GDP per capita PPP (US\$) (c):	24,284	26,009	28,014	30,352	30,912	29,829
Real GDP growth (% change yoy):	6.2	4.2	4.8	5.7	0.1	-4.1
Current account balance (US\$m):	19,728	17,578	26,300	32,975	24,894	28,216
Current account balance (% GDP):	6.0	4.9	7.2	8.6	6.4	7.9
Goods & services exports (% GDP):	62.9	63.0	69.1	72.2	74.0	66.3
Inflation (% change yoy):	1.6	2.3	0.6	1.8	3.5	-0.5



Australia's trade and investment relationship with Taiwan (d):

Australian merchandise trade with Taiwan, 2008-09:		Total share:	Rank:	Growth (yoy):
Exports to Taiwan (A\$m):	8,145	3.5%	8th	25.7%
Imports from Taiwan (A\$m):	4,089	1.9%	15th	-0.9%
Total trade (exports + imports) (A\$m):	12,234	2.7%	11th	15.3%

Major Australian exports, 2008-09* (A\$m):	
Coal	3,447
Iron ore & concentrates	1,021
Aluminium	493
Copper	394
*Includes A\$1.2bn of confidential items, 15% of total exports.	

Major Australian imports, 2008-09* (A\$m):	
Refined petroleum	420
Telecom equipment & parts	195
Motorcycles & cycles	154
Computers	110
*Includes A\$495m of confidential items, 12% of total imports.	

Australia's trade in services with Taiwan, 2008-09:		Total share:
Exports of services to Taiwan (A\$m):	562	1.1%
Imports of services from Taiwan (A\$m):	338	0.6%

Major Australian service exports, 2008-09 (A\$m):	
Personal travel excl education	239
Education-related travel	235

Major Australian service imports, 2008-09 (A\$m):	
Transportation	189
Personal travel excl education	93

Australia's investment relationship with Taiwan, 2008 (e):	Total:	FDI:
Australia's investment in Taiwan (A\$m):	2,304	93
Taiwan's investment in Australia (A\$m):	4,243	158

Taiwan's global merchandise trade relationships:

Taiwan's principal export destinations, 2008:			Taiwan's principal import sources, 2008:		
1	China	25.9%	1	Japan	19.4%
2	Hong Kong, SAR of China	12.2%	2	China	13.0%
3	United States	12.1%	3	United States	10.9%
15	Australia	1.4%	6	Australia	3.5%

Compiled by the Market Information and Analysis Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS.

* The Australian Government recognises the People's Republic of China as the sole legal government of China. It has no official dealings with Taiwan.