



# SPAIN

Fact Sheet

## General information:

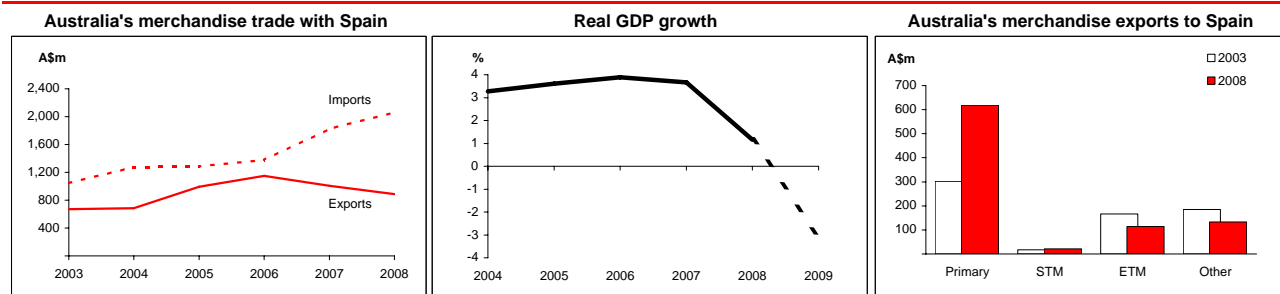
Fact sheets are updated biannually; May and September

**Capital:** Madrid  
**Surface area:** 506 thousand sq km  
**Official languages:** Castilian, Basque, Catalan and Galician  
**Population:** 45.6 million (2008)  
**Exchange rate:** A\$1 = 0.5076 Euros (Feb 2009)

**Head of State:** HM King Juan Carlos I  
**Head of Government:** Prime Minister HE Mr José Luis Rodríguez Zapatero

## Recent economic indicators:

	2004	2005	2006	2007	2008(a)	2009(b)
<b>GDP (US\$bn) (current prices):</b>	1,045.7	1,132.1	1,233.4	1,440.0	1,611.8	1,397.2
<b>GDP PPP (US\$bn) (c):</b>	1,110.6	1,183.9	1,269.6	1,351.5	1,396.9	1,367.0
<b>GDP per capita (US\$):</b>	24,494	26,087	27,974	32,088	35,331	30,251
<b>GDP per capita PPP (US\$) (c):</b>	26,015	27,280	28,793	30,116	30,621	29,596
<b>Real GDP growth (% change yoy):</b>	3.3	3.6	3.9	3.7	1.2	-3.0
<b>Current account balance (US\$m):</b>	-54,909	-83,291	-110,140	-145,141	-154,036	-75,543
<b>Current account balance (% GDP):</b>	-5.3	-7.4	-8.9	-10.1	-9.6	-5.4
<b>Goods &amp; services exports (% GDP):</b>	25.9	25.7	26.5	26.8	26.4	20.1
<b>Inflation (% change yoy):</b>	3.1	3.4	3.6	2.8	4.1	0.0



## Australia's trade relationship with Spain. (d):

Australian merchandise trade with Spain, 2008:	Total share:	Rank:	Growth (yoy):
Exports to Spain (A\$m): 887	0.4%	30th	-12.1%
Imports from Spain (A\$m): 2,062	0.9%	22nd	12.9%
Total trade (exports + imports) (A\$m): 2,949	0.7%	26th	4.0%

## Major Australian exports, 2008\* (A\$m):

Coal	505
Zinc ores & concentrates	72
Electronic integrated circuits	19
Ships & boats (incl hovercraft)	18

\*Includes A\$132m of confidential items, 15% of total exports.

## Major Australian imports, 2008 (A\$m):

Medicaments (incl veterinary)	478
Goods vehicles	438
Rotating electric plant & parts	131
Passenger motor vehicles	124

## Australia's trade in services with Spain, 2008:

	Total share:
Exports of services to Spain (A\$m): na	na
Imports of services from Spain (A\$m): na	na

## Spain's global merchandise trade relationships.

### Spain's principal export destinations, 2007:

1	France	18.8%
2	Germany	10.8%
3	Italy	8.9%
26	Australia	0.6%

### Spain's principal import sources, 2007:

1	Germany	15.3%
2	France	12.3%
3	Italy	8.7%
48	Australia	0.3%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding.

na Data not available.