



SOLOMON ISLANDS

Fact Sheet

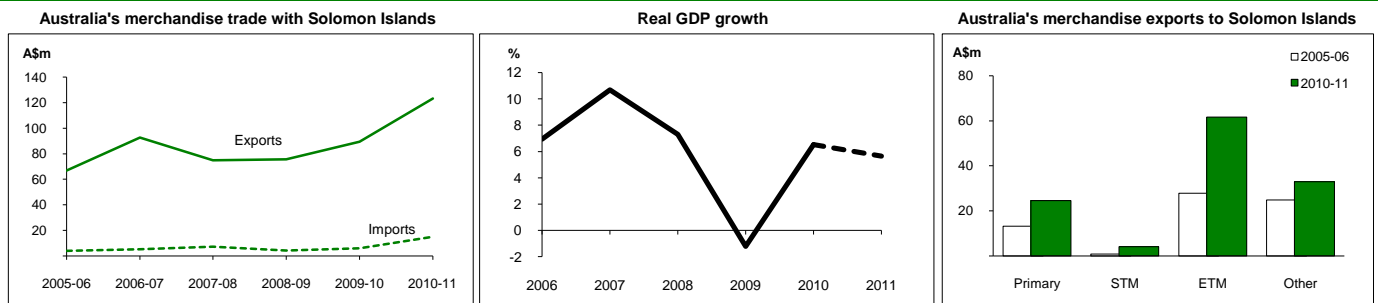
General information:

Fact sheets are updated biannually; June and December

Capital:	Honiara
Surface area:	28.9 thousand sq km
Official language:	English
Population:	0.5 million (2010)
Exchange rate:	A\$1 = SI\$8.0081 (Jun 2011)

Head of State:	HM Queen Elizabeth II, represented by Governor-General, HE Sir Frank Ofagiro Kabui
Head of Government:	Prime Minister The Hon Gordon Darcy Lilo

<i>Recent economic indicators:</i>	2006	2007	2008	2009	2010(a)	2011(b)
GDP (US\$m) (current prices):	457	586	646	663	717	788
GDP PPP (US\$m) (c):	1,227	1,397	1,532	1,530	1,649	1,779
GDP per capita (US\$):	949	1,190	1,281	1,285	1,357	1,457
GDP per capita PPP (US\$) (c):	2,549	2,837	3,040	2,965	3,122	3,292
Real GDP growth (% change yoy):	6.9	10.7	7.3	-1.2	6.5	5.7
Current account balance (US\$m):	-43	-81	-124	-128	-204	-171
Current account balance (% GDP):	-9.3	-13.8	-19.3	-19.3	-28.5	-21.7
Goods & services exports (% GDP):	51.7	55.6	61.9	na	na	na
Inflation (% change yoy):	11.1	7.7	17.4	7.1	1.0	6.0



Australia's trade and investment relationship with Solomon Islands (d):

Australian merchandise trade with Solomon Islands, 2010-11:	Total share:	Rank:	Growth (yoy):
Exports to Solomon Islands (A\$m):	0.1%	55th	37.9%
Imports from Solomon Islands (A\$m):	0.0%	86th	156.7%
Total trade (exports + imports) (A\$m):	0.0%	73rd	45.2%

Major Australian exports, 2010-11* (A\$m):

Specialised machinery & parts	10
Refined petroleum	5
Wheat	4
Civil engineering equipment & parts	4

Major Australian imports, 2010-11 (A\$m):

Gold	11
Wood, simply worked	3

*Includes A\$33m of special transactions and confidential items, 27% of total exports.

Australia's trade in services with Solomon Islands, 2010-11:

	Total share:
Exports of services to Solomon Islands (A\$m):	na
Imports of services from Solomon Islands (A\$m):	na

Australia's investment relationship with Solomon Islands, 2010 (e):

	Total:	FDI:
Australia's investment in Solomon Islands (A\$m):	np	45
Solomon Islands' investment in Australia (A\$m):	96	np

Solomon Islands' global merchandise trade relationships:

Solomon Islands' principal export destinations, 2010:

1	China	59.6%
2	Thailand	3.4%
3	Republic of Korea	3.4%
11	Australia	1.1%

Solomon Islands' principal import sources, 2010:

1	Australia	28.7%
2	Singapore	21.4%
3	China	7.8%
4	New Zealand	6.0%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS. na Data not available. np Data not published. .. Data not meaningful.