



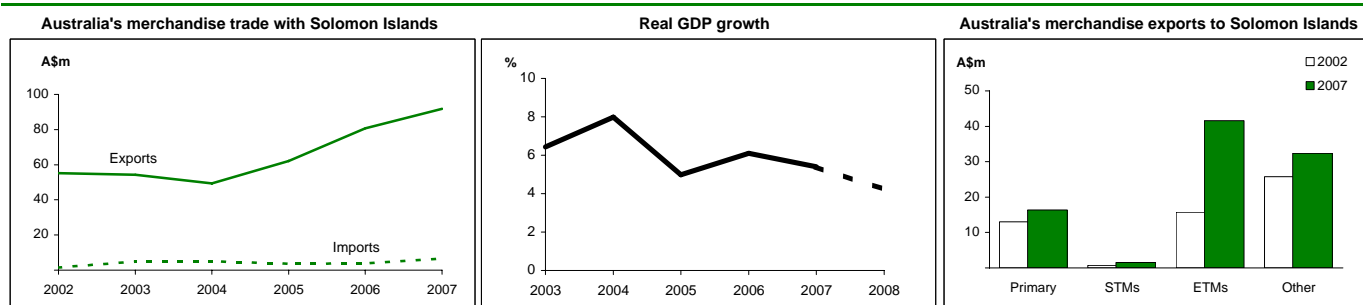
# SOLOMON ISLANDS *Fact Sheet*

## General information:

Fact sheets are updated biannually; May and September

<b>Capital:</b>	Honiara	<b>Head of State:</b>	HM Queen Elizabeth II, represented by
<b>Surface area:</b>	28.9 thousand sq km		Governor-General HE Sir Nathaniel Waena
<b>Official language:</b>	English	<b>Head of Government:</b>	Prime Minister The Hon Dr Derek Sikua
<b>Population:</b>	508,000 (2007)		
<b>Exchange rate:</b>	A\$1 = SI\$ 6.6877 (Dec 2007)		

<i>Recent economic indicators:</i>	2003	2004	2005	2006	2007(a)	2008(b)
<b>GDP (US\$m) (current prices):</b>	231	265	294	327	358	395
<b>GDP PPP (US\$m) (c):</b>	667	740	800	876	948	1,007
<b>GDP per capita (US\$):</b>	508	566	611	661	704	755
<b>GDP per capita PPP (US\$) (c):</b>	1,466	1,581	1,663	1,771	1,864	1,927
<b>Real GDP growth (% change YOY):</b>	6.4	8.0	5.0	6.1	5.4	4.2
<b>Current account balance (US\$m):</b>	-6	8	-71	-87	-143	-108
<b>Current account balance (% GDP):</b>	-2.5	3.1	-24.2	-26.5	-40.0	-27.5
<b>Goods &amp; services exports (% GDP):</b>	41.2	47.9	46.5	51.7	55.6	61.9
<b>Inflation (% change YOY):</b>	10.0	6.9	7.3	8.1	6.3	7.3



## Australia's trade relationship with Solomon Islands (d):

Australian merchandise trade with Solomon Islands, 2007:		<u>Total share:</u>	<u>Rank:</u>	<u>Growth (yoy):</u>
Exports to Solomon Islands (A\$m):	92	0.1%	57th	13.7%
Imports from Solomon Islands (A\$m):	6	0.0%	105th	68.5%
Total trade (exports + imports) (A\$m):	98	0.0%	70th	16.2%

### Major Australian exports, 2007\* (A\$m):

Wheat	4
Aircraft & parts	3
Refined petroleum	3
Internal combustion piston engines	3

### Major Australian imports, 2007 (A\$m):

Wood, simply worked	4
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\*Includes A\$32m of confidential items and special transactions, 35% of total exports.

### Australia's trade in services with Solomon Islands, 2007:

		<u>Total share:</u>
Exports of services to Solomon Islands (A\$m):	na	na
Imports of services from Solomon Islands (A\$m):	na	na

## Solomon Islands' global merchandise trade relationships:

### Solomon Islands' principal export destinations, 2006:

1	China	45.6%
2	Republic of Korea	14.0%
3	Japan	8.5%
9	Australia	1.2%

### Solomon Islands' principal import sources, 2006:

1	Australia	25.3%
2	Singapore	23.4%
3	Japan	7.8%

Compiled by the Market Information and Analysis Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF forecast; (c) PPP is purchasing power parity. (d) Total may not add due to rounding.

na Data not available.