

— SOUTH AMERICA —

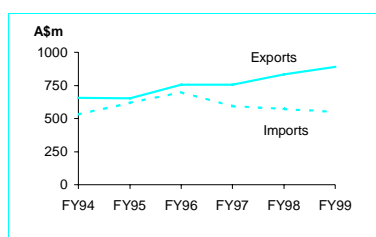
General information:

Surface area:	17,806 thousand sq km
Population:	331.9 million (1998)
Members:	Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, French Guiana, Guyana, Paraguay, Peru, Suriname, Uruguay, Venezuela

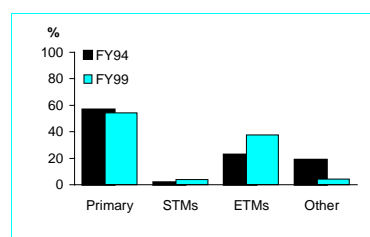
Recent economic indicators:

Real GDP growth*:	5.0% (1997); 0.9% (1998) ^e	Inflation*:	6.7% (1998)
Unemployment**:	9.3% (1998) ^e	GDP*:	US\$1,454.5bn (1998)
Current account deficit*:	US\$67,577m (1998)	GDP per capita*:	US\$4,400 (1998)

Australia's trade with South America



Australia's exports to South America



Australia's trade relationship with South America:

Major Australian exports to South America, 1998-99:

Coal A\$381m; Passenger motor vehicles A\$80m; Coated flat-rolled steel A\$37m; Telecommunications equipment A\$31m; Electric power machinery A\$19m

Major Australian imports from South America, 1998-99:

Fruit juices A\$54m; Coffee and coffee substitutes A\$39m; Leather A\$36m; Wood, simply worked A\$35m; Footwear A\$18m

Australian merchandise trade with South America, 1998-99:

Exports to South America:	A\$893m	
Imports from South America:	A\$549m	
Merchandise trade surplus with South America:	A\$344m	
South America's share of Australia's total trade in goods:		Share: 0.8%
South America's share of Australia's exports of goods:		Share: 1.0%
South America's share in Australia's imports of goods:		Share: 0.6%

Australia's trade in services with South America, 1998:

Exports of services to South America:	A\$326m	Share: 1.3%
Imports of services from South America:	A\$258m	Share: 0.9%
Surplus on services trade with South America:	A\$68m	

South America's global trade relationships:

South America's principal export destinations, 1997*:

1. United States	Share: 23.7%
2. Brazil	Share: 7.7%
3. Argentina	Share: 6.0%
4. Japan	Share: 5.1%
5. Netherlands	Share: 4.1%
48. Australia	Share: 0.3%

South America's principal import sources, 1997*:

1. United States	Share: 26.1%
2. Argentina	Share: 7.5%
3. Brazil	Share: 7.4%
4. Germany	Share: 5.9%
5. Japan	Share: 5.2%
33. Australia	Share: 0.4%

^e Estimate.

* Does not include French Guiana.

** Does not include Bolivia, Ecuador, French Guiana, Guyana, Paraguay and Suriname.