

SINGAPORE

Fact Sheet

General information:

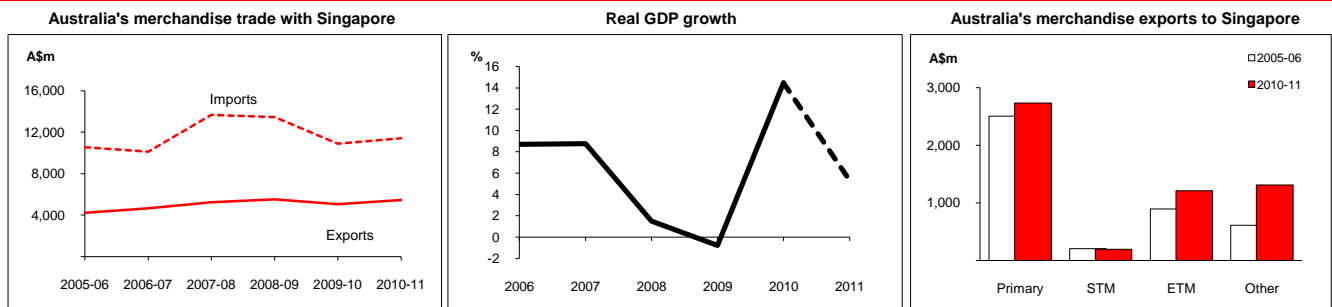
Fact sheets are updated biannually; June and December

Capital:	Singapore
Surface area:	1 thousand sq km
Official languages:	Malay; Chinese (Mandarin); Tamil; English
Population:	5.2 million (2010)
Exchange rate:	A\$1 = S\$1.3104 (Jul 2011)

Head of State:
President Dr Tony Tan Keng Yam

Head of Government:
Prime Minister HE Mr Lee Hsien Loong

<i>Recent economic indicators:</i>	2006	2007	2008	2009	2010(a)	2011(b)
GDP (US\$bn) (current prices):	145.3	177.3	189.4	183.3	222.7	266.5
GDP PPP (US\$bn) (c):	217.2	243.1	252.2	252.9	292.8	315.0
GDP per capita (US\$):	31,672	36,643	37,971	36,112	43,117	50,714
GDP per capita PPP (US\$) (c):	47,334	50,236	50,565	49,815	56,694	59,937
Real GDP growth (% change yoy):	8.7	8.8	1.5	-0.8	14.5	5.3
Current account balance (US\$m):	36,073	48,478	27,618	34,904	49,454	52,786
Current account balance (% GDP):	24.8	27.3	14.6	19.0	22.2	19.8
Goods & services exports (% GDP):	234.5	219.1	234.1	200.6	211.4	216.2
Inflation (% change yoy):	1.0	2.1	6.6	0.6	2.8	3.7



Australia's trade and investment relationship with Singapore (d):

Australian merchandise trade with Singapore, 2010-11:		Total share:	Rank:	Growth (yoy):
Exports to Singapore (A\$m):	5,443	2.2%	10th	7.9%
Imports from Singapore (A\$m):	11,410	5.3%	4th	4.7%
Total trade (exports + imports) (A\$m):	16,853	3.7%	6th	5.7%

Major Australian exports, 2010-11 (A\$m):		Major Australian imports, 2010-11 (A\$m):	
Crude petroleum	1,209	Refined petroleum	6,945
Gold	1,120	Food preparations	342
Refined petroleum	537	Gold	340
Milk & cream	155	Musical instruments & parts	308

Australia's trade in services with Singapore, 2010-11:		Total share:
Exports of services to Singapore (A\$m):	2,823	5.6%
Imports of services from Singapore (A\$m):	3,724	6.5%

Major Australian service exports, 2010-11 (A\$m):		Major Australian service imports, 2010-11 (A\$m):	
Prof, tech & other business services	906	Transport	2,424
Transport	623	Personal travel excl education	426

Australia's investment relationship with Singapore, 2010 (e):	Total:	FDI:
Australia's investment in Singapore (A\$m):	25,057	6,255
Singapore's investment in Australia (A\$m):	43,771	20,240

Singapore's global merchandise trade relationships:

Singapore's principal export destinations, 2010:			Singapore's principal import sources, 2010:		
1	Malaysia	11.9%	1	Malaysia	11.7%
2	Hong Kong (SAR of China)	11.7%	2	United States	11.5%
3	China	10.3%	3	China	10.8%
11	Australia	3.6%	19	Australia	1.1%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding, (e) Stock, as at 31 December. Released annually by the ABS. na Data not available. np Data not published. .. Data not meaningful.