



SERBIA

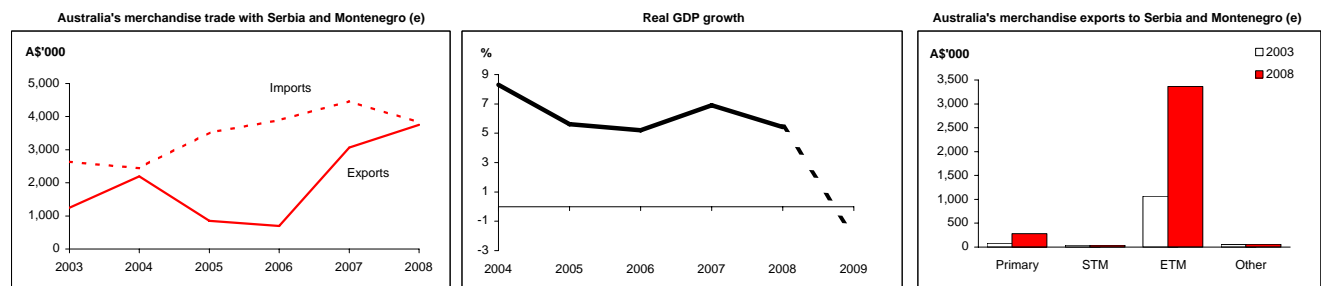
Fact Sheet

General information:

Fact sheets are updated biannually; May and September

Capital:	Belgrade	Head of State:	President HE Mr Boris Tadic
Surface area:	88 thousand sq km		
Official language:	Serbian	Head of Government:	Prime Minister HE Mr Mirko Cvetkovic
Population:	7.4 million (2008)		
Exchange rate:	A\$1 = 47.7084 Dinars (Jan 2009)		

Recent economic indicators:	2004	2005	2006	2007	2008(a)	2009(b)
GDP (US\$bn) (current prices):	23.7	25.3	29.6	40.4	50.1	40.4
GDP PPP (US\$bn) (c):	56.8	62.0	67.4	74.0	79.7	78.8
GDP per capita (US\$):	3,177	3,400	3,994	5,477	6,782	5,478
GDP per capita PPP (US\$) (c):	7,617	8,337	9,090	10,019	10,792	10,679
Real GDP growth (% change yoy):	8.3	5.6	5.2	6.9	5.4	-2.0
Current account balance (US\$m):	-2,871	-2,194	-2,986	-6,199	-8,648	-4,915
Current account balance (% GDP):	-12.1	-8.7	-10.1	-15.3	-17.3	-12.2
Goods & services exports (% GDP):	21.1	21.7	21.7	21.9	22.3	22.5
Inflation (% change yoy):	10.1	17.3	12.7	6.5	11.7	10.0



Australia's trade relationship with Serbia and Montenegro (d) (e):

Australian merchandise trade with Serbia and Montenegro, 2008:		Total share:	Rank:	Growth (yoy):
Exports to Serbia and Montenegro (A\$'000):	3,749	0.0%	149th	22.3%
Imports from Serbia and Montenegro (A\$'000):	3,833	0.0%	117th	-14.3%
Total trade (exports + imports) (A\$'000):	7,582	0.0%	149th	0.6%

Major Australian exports, 2008 (A\$'000):

Prams, toys, games & sporting goods	1,781
Hand or machine tools	460
Specialised machinery & parts	297
Tobacco, manufactured	132

Major Australian imports, 2008 (A\$'000):

Fruit, prepared or preserved	753
Rubber tyres, treads & tubes	423
Cereal preparations	359
Alcoholic beverages	356

Australia's trade in services with Serbia and Montenegro, 2008:

		Total share:
Exports of services to Serbia and Montenegro (A\$m):	na	na
Imports of services from Serbia and Montenegro (A\$m):	na	na

Serbia's global merchandise trade relationships:

Serbia's principal export destinations, 2008:

1	Bosnia-Herzegovina	12.2%
2	Montenegro	11.7%
3	Germany	10.4%
50	Australia	0.1%

Serbia's principal import sources, 2008:

1	Russian Federation	15.2%
2	Germany	11.8%
3	Italy	9.5%
64	Australia	0.0%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Trade data is for the Serbia and Montenegro union. Separate trade data for Serbia is not yet available from the ABS. na Data not available.