



PORTUGAL

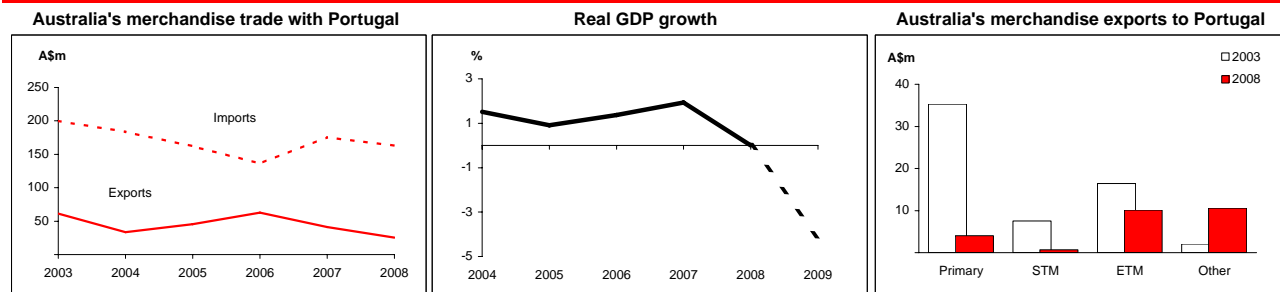
Fact Sheet

General information:

Fact sheets are updated biannually; May and September

Capital:	Lisbon	Head of State:	
Surface area:	92 thousand sq km	President HE Prof Anibal Cavaco Silva	
Official language:	Portuguese	Head of Government:	
Population:	10.6 million (2008)	Prime Minister HE Engr José Sócrates	
Exchange rate:	A\$1 = 0.5076 Euros (Feb 2009)		

Recent economic indicators:	2004	2005	2006	2007	2008(a)	2009(b)
GDP (US\$bn) (current prices):	179.2	185.8	195.2	223.7	244.5	209.1
GDP PPP (US\$bn) (c):	203.1	210.8	220.6	230.9	235.9	228.3
GDP per capita (US\$):	17,107	17,643	18,467	21,109	22,997	19,624
GDP per capita PPP (US\$) (c):	19,385	20,021	20,868	21,784	22,190	21,425
Real GDP growth (% change yoy):	1.5	0.9	1.4	1.9	0.0	-4.1
Current account balance (US\$m):	-13,580	-17,613	-19,689	-21,263	-29,437	-18,983
Current account balance (% GDP):	-7.6	-9.5	-10.1	-9.5	-12.0	-9.1
Goods & services exports (% GDP):	28.8	28.9	31.5	33.5	32.8	28.3
Inflation (% change yoy):	2.5	2.1	3.0	2.4	2.6	0.3



Australia's trade relationship with Portugal (d):

Australian merchandise trade with Portugal, 2008:		Total share:	Rank:	Growth (yoy):
Exports to Portugal (A\$m):	25	0.0%	88th	-38.3%
Imports from Portugal (A\$m):	163	0.1%	54th	-7.1%
Total trade (exports + imports) (A\$m):	189	0.0%	67th	-13.0%

Major Australian exports, 2008* (A\$m):

Crude vegetable matter	1
Buckwheat, millet & canary seed	1
Medicaments (incl veterinary)	1
Measuring & analysing instruments	1

*Includes A\$11m of confidential items, 41% of total exports.

Major Australian imports, 2008 (A\$m):

Passenger motor vehicles	54
Cork manufactures	29
Telecom equipment & parts	5
Vehicle parts & accessories	5

Australia's trade in services with Portugal, 2008:

		Total share:
Exports of services to Portugal (A\$m):	na	na
Imports of services from Portugal (A\$m):	na	na

Portugal's global merchandise trade relationships.

Portugal's principal export destinations, 2007:

1	Spain	26.7%
2	Germany	12.5%
3	France	12.0%
40	Australia	0.2%

Portugal's principal import sources, 2007:

1	Spain	29.5%
2	Germany	12.8%
3	France	8.3%
58	Australia	0.1%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding.

na Data not available.