



# PAPUA NEW GUINEA *Fact Sheet*

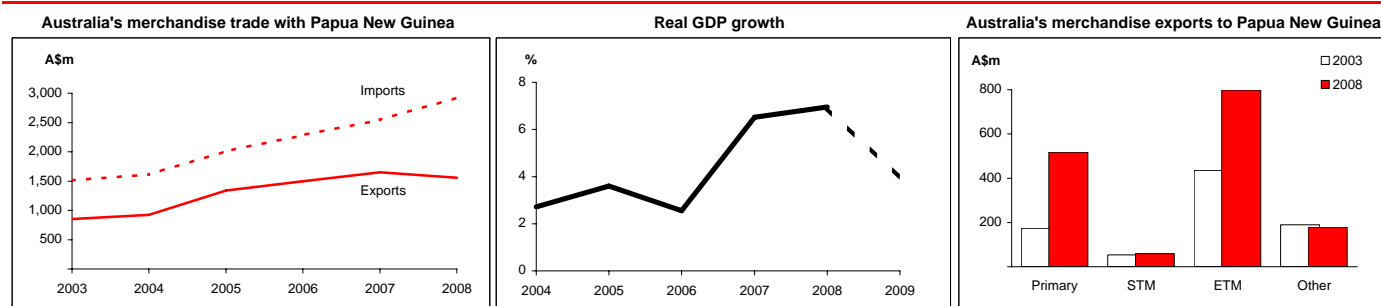
## General information:

Fact sheets are updated biannually; May and September

**Capital:** Port Moresby  
**Surface area:** 463 thousand sq km  
**Official languages:** Pidgin, English  
**Population:** 6.2 million (2008)  
**Exchange rate:** A\$1 = 2.5376 Kina (Jul 2008)

**Head of State:** HM Queen Elizabeth II, represented by Governor -General HE Grand Chief, Sir Paulias Matane  
**Head of Government:** Prime Minister The Rt Hon Grand Chief Sir Michael Somare

<i>Recent economic indicators:</i>	2004	2005	2006	2007	2008(a)	2009(b)
<b>GDP (US\$bn) (current prices):</b>	3.9	4.9	5.6	6.4	8.1	8.2
<b>GDP PPP (US\$bn) (c):</b>	9.8	10.3	10.9	11.9	13.0	13.7
<b>GDP per capita (US\$):</b>	695	847	947	1,055	1,306	1,294
<b>GDP per capita PPP (US\$) (c):</b>	1,731	1,783	1,844	1,971	2,105	2,158
<b>Real GDP growth (% change yoy):</b>	2.7	3.6	2.6	6.5	7.0	3.9
<b>Current account balance (US\$m):</b>	88	206	128	112	227	-549
<b>Current account balance (% GDP):</b>	2.2	4.2	2.3	1.8	2.8	-6.7
<b>Goods &amp; services exports (% GDP):</b>	70.2	73.1	na	na	na	na
<b>Inflation (% change yoy):</b>	2.1	1.8	2.4	0.9	10.7	8.2



## Australia's trade relationship with Papua New Guinea (d):

Australian merchandise trade with Papua New Guinea, 2008:	Total share:	Rank:	Growth (yoy):
Exports to Papua New Guinea (A\$m): 1,556	0.7%	23rd	-5.6%
Imports from Papua New Guinea (A\$m): 2,924	1.3%	16th	14.9%
Total trade (exports + imports) (A\$m): 4,480	1.0%	19th	6.8%

### Major Australian exports, 2008\* (A\$m):

Crude petroleum	312
Civil engineering equipment & parts	51
Specialised machinery & parts	51
Meat (excl beef)	40

### Major Australian imports, 2008 (A\$m):

Gold	1,634
Crude petroleum	1,184
Coffee & substitutes	31
Refined petroleum	25

\*Includes A\$180m of confidential items and special transactions, 12% of total exports.

### Australia's trade in services with Papua New Guinea, 2008:

	Total share:
Exports of services to Papua New Guinea (A\$m): 457	0.9%
Imports of services from Papua New Guinea (A\$m): 284	0.5%

### Major Australian service exports, 2008 (A\$m):

Government services	98
Transportation	79

### Major Australian service imports, 2008 (A\$m):

Business-related travel	87
Personal travel excl education	81

## Papua New Guinea's global merchandise trade relationships:

### Papua New Guinea's principal export destinations, 2007:

1	Australia	25.9%
2	Japan	9.5%
3	China	5.8%

### Papua New Guinea's principal import sources, 2007:

1	Australia	50.9%
2	Singapore	11.3%
3	China	7.7%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding.