



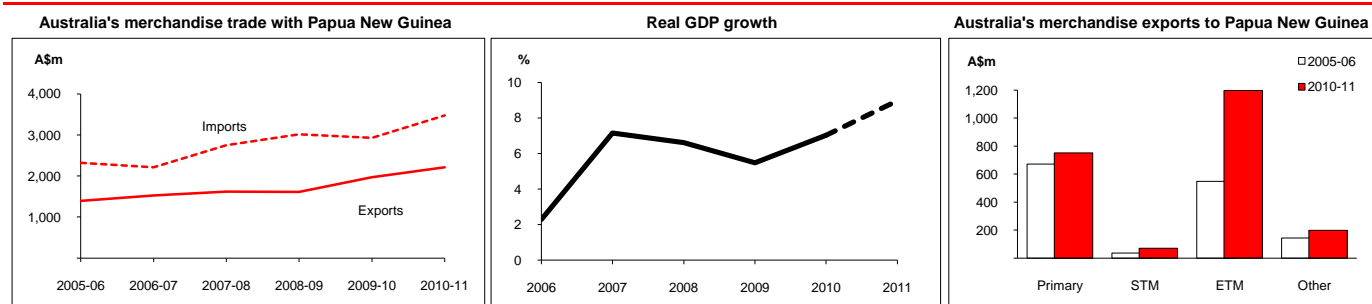
PAPUA NEW GUINEA *Fact Sheet*

General information:

Fact sheets are updated biannually; June and December

Capital:	Port Moresby	Head of State:	HM Queen Elizabeth II, represented by
Surface area:	463 thousand sq km		Governor-General HE Michael Ogio
Official languages:	Tok Pisin, English, Hiri Motu	Head of Government:	Prime Minister Hon Peter O'Neill
Population:	6.5 million (2010)		
Exchange rate:	A\$1 = 2.4709 Kina (Jun 2011)		

<i>Recent economic indicators:</i>	2006	2007	2008	2009	2010(a)	2011(b)
GDP (US\$bn) (current prices):	5.5	6.3	8.0	8.1	9.5	11.4
GDP PPP (US\$bn) (c):	10.8	11.9	13.0	13.8	15.0	16.7
GDP per capita (US\$):	934	1,047	1,291	1,272	1,465	1,712
GDP per capita PPP (US\$) (c):	1,827	1,968	2,097	2,185	2,307	2,505
Real GDP growth (% change yoy):	2.3	7.2	6.6	5.5	7.0	9.0
Current account balance (US\$m):	506	208	808	-649	-2,255	-2,420
Current account balance (% GDP):	9.2	3.3	10.1	-8.0	-23.7	-21.2
Goods exports (% GDP):	na	na	72.5	54.6	59.9	66.7
Inflation (% change yoy):	2.4	0.9	10.8	6.9	6.0	8.4



Australia's trade and investment relationship with Papua New Guinea (d):

Australian merchandise trade with Papua New Guinea, 2010-11:		<u>Total share:</u>	<u>Rank:</u>	<u>Growth (yoy):</u>
Exports to Papua New Guinea (A\$m):	2,215	0.9%	15th	12.3%
Imports from Papua New Guinea (A\$m):	3,474	1.6%	15th	18.6%
Total trade (exports + imports) (A\$m):	5,690	1.2%	15th	16.1%

Major Australian exports, 2010-11 (A\$m):

Crude petroleum	453
Civil engineering equipment & parts	111
Goods vehicles	86
Specialised machinery & parts	76

Major Australian imports, 2010-11 (A\$m):

Gold	2,143
Crude petroleum	1,021
Silver & platinum	210
Coffee & substitutes	50

Australia's trade in services with Papua New Guinea, 2010-11:

		<u>Total share:</u>
Exports of services to Papua New Guinea (A\$m):	767	1.5%
Imports of services from Papua New Guinea (A\$m):	516	0.9%

Major Australian service exports, 2010-11 (A\$m):

Prof, tech & other business services	400
Government services	104

Major Australian service imports, 2010-11 (A\$m):

Prof, tech & other business services	212
Business-related travel	147

Australia's investment relationship with Papua New Guinea, 2010 (e):

	<u>Total:</u>	<u>FDI:</u>
Australia's investment in Papua New Guinea (A\$m):	np	np
Papua New Guinea's investment in Australia (A\$m):	1,288	np

Papua New Guinea's global merchandise trade relationships:

Papua New Guinea's principal export destinations, 2010:

1	Australia	27.9%
2	Japan	9.1%
3	China	7.1%
4	The Philippines	3.0%

Papua New Guinea's principal import sources, 2010:

1	Australia	42.1%
2	Singapore	13.1%
3	China	7.9%
4	Japan	6.6%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS. na Data not available. np Data not published. .. Data not meaningful.