



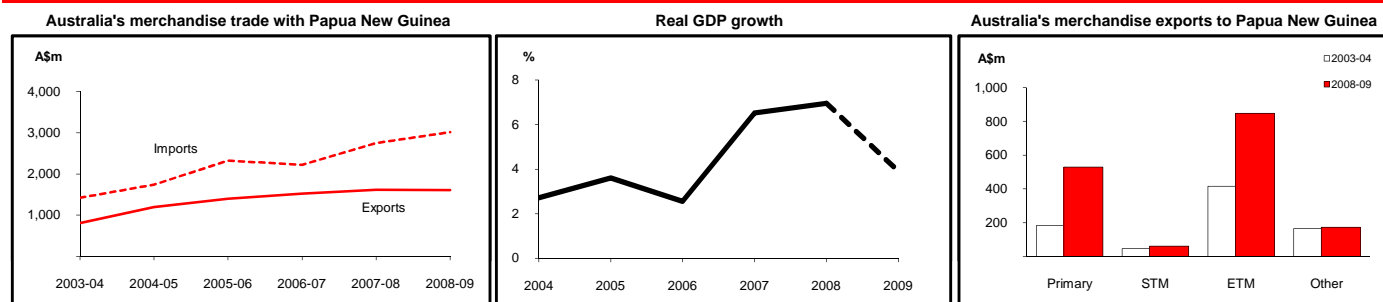
# PAPUA NEW GUINEA *Fact Sheet*

## General information:

Fact sheets are updated biannually; June and December

<b>Capital:</b>	Port Moresby	<b>Head of State:</b>	HM Queen Elizabeth II, represented by
<b>Surface area:</b>	463 thousand sq km		Governor -General HE Grand Chief, Sir Paulias Matane
<b>Official languages:</b>	Pidgin, English	<b>Head of Government:</b>	Prime Minister The Rt Hon Grand Chief Sir Michael Somare
<b>Population:</b>	6.3 million (2009)		
<b>Exchange rate:</b>	A\$1 = 2.1512 Kina (Jul 2009)		

<i>Recent economic indicators:</i>	2004	2005	2006	2007	2008(a)	2009(b)
<b>GDP (US\$bn) (current prices):</b>	3.9	4.9	5.6	6.4	8.1	8.2
<b>GDP PPP (US\$bn) (c):</b>	9.8	10.3	10.9	12.0	13.1	13.8
<b>GDP per capita (US\$):</b>	695	847	947	1,055	1,306	1,294
<b>GDP per capita PPP (US\$) (c):</b>	1,731	1,783	1,844	1,975	2,108	2,175
<b>Real GDP growth (% change yoy):</b>	2.7	3.6	2.6	6.5	7.0	3.9
<b>Current account balance (US\$m):</b>	88	206	128	112	227	-549
<b>Current account balance (% GDP):</b>	2.2	4.2	2.3	1.8	2.8	-6.7
<b>Goods &amp; services exports (% GDP):</b>	70.2	73.1	na	na	na	na
<b>Inflation (% change yoy):</b>	2.1	1.8	2.4	0.9	10.7	8.2



## Australia's trade and investment relationship with Papua New Guinea (d):

Australian merchandise trade with Papua New Guinea, 2008-09:	Total share:	Rank:	Growth (yoy):
Exports to Papua New Guinea (A\$m):	0.7%	20th	-0.3%
Imports from Papua New Guinea (A\$m):	1.4%	16th	9.5%
Total trade (exports + imports) (A\$m):	1.0%	19th	5.9%

Major Australian exports, 2008-09* (A\$m):		Major Australian imports, 2008-09 (A\$m):	
Crude petroleum	307	Gold	2,076
Civil engineering equipment & parts	78	Crude petroleum	820
Specialised machinery & parts	56	Coffee & substitutes	36
Meat (excl beef)	48	Refined petroleum	25

\*Includes A\$173m of confidential items and special transactions, 11% of total exports.

Australia's trade in services with Papua New Guinea, 2008-09:	Total share:
Exports of services to Papua New Guinea (A\$m):	1.0%
Imports of services from Papua New Guinea (A\$m):	0.6%

Major Australian service exports, 2008-09 (A\$m):		Major Australian service imports, 2008-09 (A\$m):	
Business & professional	164	Business-related travel	98
Government	103	Personal travel excl education	97

Australia's investment relationship with Papua New Guinea, 2008 (e):	Total:	FDI:
Australia's investment in Papua New Guinea (A\$m):	2,733	2,185
Papua New Guinea's investment in Australia (A\$m):	634	np

## Papua New Guinea's global merchandise trade relationships:

Papua New Guinea's principal export destinations, 2008:			Papua New Guinea's principal import sources, 2008:		
1	Australia	28.0%	1	Australia	43.1%
2	Japan	9.5%	2	Singapore	15.8%
3	China	5.5%	3	China	10.2%
4	Germany	3.5%	4	Japan	5.8%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS. na Data not available. np Data not published.