

THE PHILIPPINES

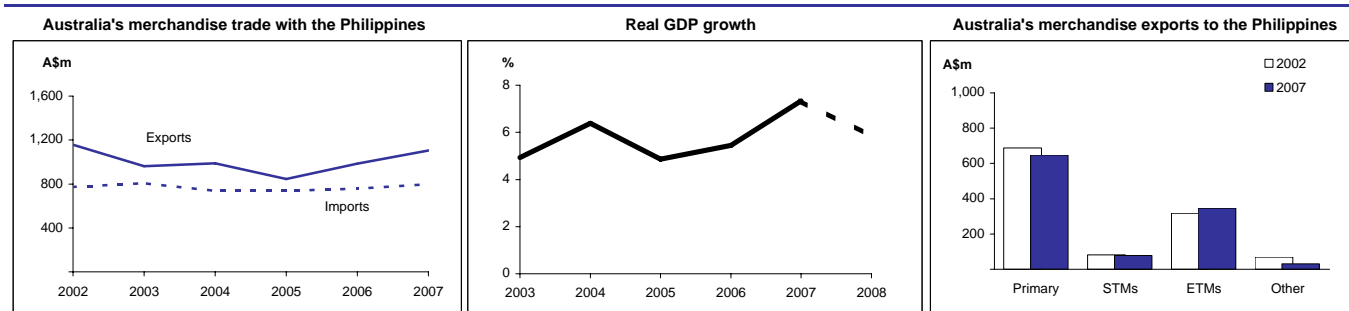
Fact Sheet

General information:

Fact sheets are updated biannually; May and September

Capital:	Manila	Head of State and Head of Government:	
Surface area:	300 thousand sq km		President HE Gloria Macapagal-Arroyo
Official languages:	Filipino (Tagalog), English		
Population:	88.7 million (2007)		
Exchange rate:	A\$1 = 37.1356 Pesos (Feb 2008)		

<i>Recent economic indicators:</i>	2003	2004	2005	2006	2007(a)	2008(b)
GDP (US\$bn) (current prices):	79.6	86.9	98.7	117.6	144.1	173.3
GDP PPP (US\$bn) (c):	211.4	230.9	250.0	271.9	299.6	323.5
GDP per capita (US\$):	982	1,040	1,158	1,352	1,625	1,916
GDP per capita PPP (US\$) (c):	2,607	2,764	2,932	3,126	3,378	3,575
Real GDP growth (% change YOY):	4.9	6.4	4.9	5.4	7.3	5.8
Current account balance (US\$m):	288	1,628	1,984	5,347	6,351	3,673
Current account balance (% GDP):	0.4	1.9	2.0	4.5	4.4	2.1
Goods & services exports (% GDP):	48.6	49.3	45.4	45.1	41.0	37.9
Inflation (% change YOY):	3.5	6.0	7.7	6.2	2.8	4.4



Australia's trade relationship with the Philippines (d):

Australian merchandise trade with the Philippines, 2007:		<u>Total share:</u>	<u>Rank:</u>	<u>Growth (yoy):</u>
Exports to the Philippines (A\$m):	1,103	0.7%	27th	12.0%
Imports from the Philippines (A\$m):	798	0.4%	35th	5.4%
Total trade (exports + imports) (A\$m):	1,901	0.5%	30th	9.1%

Major Australian exports, 2007 (A\$m):		Major Australian imports, 2007 (A\$m):	
Crude petroleum	257	Crude petroleum	208
Milk & cream	107	Copper	91
Medicaments (incl veterinary)	101	Radio-broadcast receivers	35
Copper	66	Telecommunications equipment	34

Australia's trade in services with the Philippines, 2007:		<u>Total share:</u>
Exports of services to the Philippines (A\$m):	266	0.6%
Imports of services from the Philippines (A\$m):	306	0.7%

Major Australian service exports, 2007 (A\$m):		Major Australian service imports, 2007 (A\$m):	
Education-related travel	74	Personal travel excl education	198
Personal travel excl education	64	Business-related travel	32

The Philippines' global merchandise trade relationships:

The Philippines' principal export destinations, 2007:			The Philippines' principal import sources, 2007:		
1	United States	17.0%	1	United States	14.3%
2	Japan	14.5%	2	Japan	11.9%
3	Hong Kong, SAR	11.5%	3	Singapore	11.3%
13	Australia	1.1%	16	Australia	1.3%

Compiled by the Market Information and Analysis Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding.