

THE PHILIPPINES

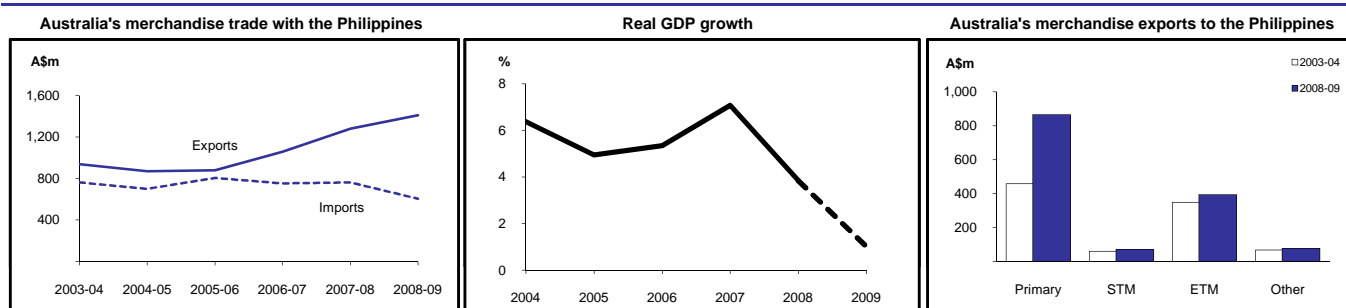
Fact Sheet

General information:

Fact sheets are updated biannually; June and December

| | | | |
|----------------------------|---------------------------------|--|--|
| Capital: | Manila | Head of State and Head of Government: | |
| Surface area: | 300 thousand sq km | President HE Gloria Macapagal-Arroyo | |
| Official languages: | Filipino (Tagalog), English | | |
| Population: | 92.2 million (2009) | | |
| Exchange rate: | A\$1 = 40.1730 Pesos (Aug 2009) | | |

| <i>Recent economic indicators:</i> | 2004 | 2005 | 2006 | 2007 | 2008(a) | 2009(b) |
|--|-------|-------|-------|-------|---------|---------|
| GDP (US\$bn) (current prices): | 86.9 | 98.8 | 117.5 | 144.0 | 166.9 | 158.7 |
| GDP PPP (US\$bn) (c): | 230.9 | 250.2 | 272.2 | 299.8 | 318.0 | 326.1 |
| GDP per capita (US\$): | 1,040 | 1,159 | 1,351 | 1,624 | 1,845 | 1,721 |
| GDP per capita PPP (US\$) (c): | 2,764 | 2,935 | 3,130 | 3,380 | 3,515 | 3,536 |
| Real GDP growth (% change yoy): | 6.4 | 5.0 | 5.3 | 7.1 | 3.8 | 1.0 |
| Current account balance (US\$m): | 1,628 | 1,984 | 5,347 | 7,119 | 4,227 | 5,070 |
| Current account balance (% GDP): | 1.9 | 2.0 | 4.5 | 4.9 | 2.5 | 3.2 |
| Goods & services exports (% GDP): | 49.3 | 45.3 | 45.1 | 41.2 | 35.0 | 32.1 |
| Inflation (% change yoy): | 6.0 | 7.7 | 6.2 | 2.8 | 9.3 | 2.8 |



Australia's trade and investment relationship with the Philippines (d):

| Australian merchandise trade with the Philippines, 2008-09: | | Total share: | Rank: | Growth (yoy): |
|---|-------|--------------|-------|---------------|
| Exports to the Philippines (A\$m): | 1,409 | 0.6% | 24th | 10.1% |
| Imports from the Philippines (A\$m): | 605 | 0.3% | 36th | -20.7% |
| Total trade (exports + imports) (A\$m): | 2,014 | 0.4% | 31st | -1.4% |

| Major Australian exports, 2008-09 (A\$m): | | Major Australian imports, 2008-09 (A\$m): | |
|---|-----|---|----|
| Copper ores & concentrates | 161 | Crude petroleum | 97 |
| Milk & cream | 136 | Batteries & electric accumulators | 31 |
| Crude petroleum | 127 | Copper | 31 |
| Refined petroleum | 122 | Telecom equipment & parts | 28 |

| Australia's trade in services with the Philippines, 2008-09: | | Total share: |
|--|-----|--------------|
| Exports of services to the Philippines (A\$m): | 381 | 0.7% |
| Imports of services from the Philippines (A\$m): | 446 | 0.8% |

| Major Australian service exports, 2008-09 (A\$m): | | Major Australian service imports, 2008-09 (A\$m): | |
|---|-----|---|-----|
| Education-related travel | 122 | Personal travel excl education | 301 |
| Personal travel excl education | 78 | Telecom, computer & information | 42 |

| Australia's investment relationship with the Philippines, 2008 (e): | Total: | FDI: |
|---|--------|------|
| Australia's investment in the Philippines (A\$m): | 1,825 | 616 |
| The Philippines' investment in Australia (A\$m): | 269 | np |

The Philippines' global merchandise trade relationships:

| The Philippines' principal export destinations, 2008: | | | The Philippines' principal import sources, 2008: | | |
|---|---------------|-------|--|---------------|-------|
| 1 | United States | 16.6% | 1 | United States | 12.7% |
| 2 | Japan | 15.7% | 2 | Japan | 11.6% |
| 3 | China | 11.2% | 3 | Singapore | 10.5% |
| 14 | Australia | 1.0% | 15 | Australia | 1.6% |

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS. np Data not published.