

NEW ZEALAND

Fact Sheet

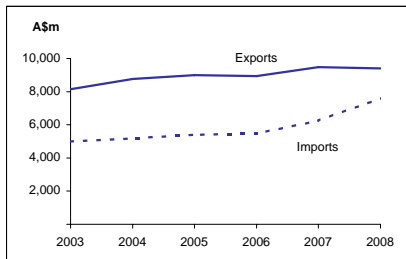
General information:

Fact sheets are updated biannually; May and September

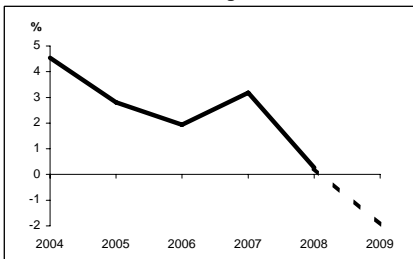
Capital:	Wellington	Head of State:	HM Queen Elizabeth II, represented by Governor-General HE The Hon Sir Anand Satyanand
Surface area:	271 thousand sq km	Head of Government:	Prime Minister Hon John Key
Official language:	English		
Population:	4.3 million (2008)		
Exchange rate:	A\$1 = NZ\$1.2597 (Feb 2009)		

<i>Recent economic indicators:</i>	2004	2005	2006	2007	2008(a)	2009(b)
GDP (US\$bn) (current prices) (c):	98.5	109.5	106.0	128.9	128.5	90.6
GDP PPP (US\$bn) (d):	96.2	101.3	106.6	112.9	115.7	114.5
GDP per capita (US\$):	24,064	26,443	25,279	30,432	30,049	20,960
GDP per capita PPP (US\$) (d):	23,500	24,457	25,427	26,664	27,060	26,495
Real GDP growth (% change yoy) (c):	4.5	2.8	1.9	3.2	0.3	-2.0
Current account balance (US\$m):	-6,270	-9,306	-9,250	-10,565	-11,415	-7,062
Current account balance (% GDP):	-6.4	-8.5	-8.7	-8.2	-8.9	-7.8
Goods & services exports (% GDP):	29.0	27.9	29.0	28.4	30.0	28.2
Inflation (% change yoy):	2.3	3.0	3.4	2.4	4.0	1.3

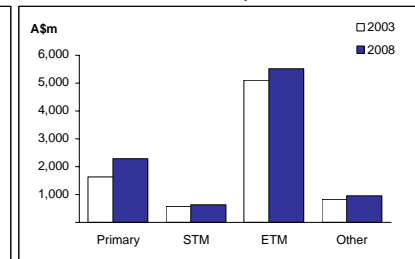
Australia's merchandise trade with New Zealand



Real GDP growth



Australia's merchandise exports to New Zealand



Australia's trade relationship with New Zealand (e):

Australian merchandise trade with New Zealand, 2008:		<u>Total share:</u>	<u>Rank:</u>	<u>Growth (yoy):</u>
Exports to New Zealand (A\$m):	9,396	4.2%	6th	-0.9%
Imports from New Zealand (A\$m):	7,609	3.4%	9th	21.8%
Total trade (exports + imports) (A\$m):	17,005	3.8%	7th	8.1%

Major Australian exports, 2008* (A\$m):

Medicaments (incl veterinary)	409
Crude petroleum	403
Refined petroleum	396
Passenger motor vehicles	342

Major Australian imports, 2008 (A\$m):

Crude petroleum	1,727
Gold	429
Alcoholic beverages	295
Paper & paperboard	265

*Includes A\$920m of confidential items and special transactions, 10% of total exports.

Australia's trade in services with New Zealand, 2008:

		<u>Total share:</u>
Exports of services to New Zealand (A\$m):	3,416	6.4%
Imports of services from New Zealand (A\$m):	2,573	4.8%

Major Australian service exports, 2008 (A\$m):

Personal travel excl education	1,514
Transportation	510

Major Australian service imports, 2008 (A\$m):

Personal travel excl education	1,296
Transportation	603

New Zealand's global merchandise trade relationships:

New Zealand's principal export destinations, 2008:

1	Australia	23.3%
2	United States	10.2%
3	Japan	8.4%

New Zealand's principal import sources, 2008:

1	Australia	18.0%
2	China	13.3%
3	United States	9.5%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) Year beginning April 1st; (d) PPP is purchasing power parity; (e) Total may not add due to rounding.