

NEW ZEALAND

Fact Sheet

General information:

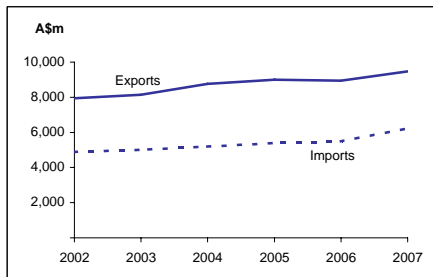
Fact sheets are updated biannually; May and September

Capital: Wellington
Surface area: 271 thousand sq km
Official language: English
Population: 4.2 million (2007)
Exchange rate: A\$1 = NZ\$ 1.1459 (Feb 2008)

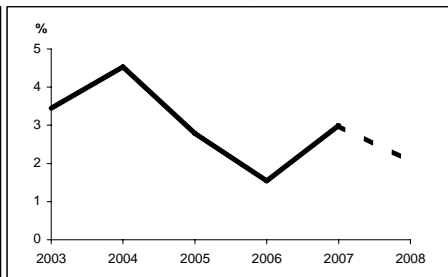
Head of State: HM Queen Elizabeth II, represented by Governor-General HE The Hon Anand Satyanand
Head of Government: Prime Minister The Rt Hon Helen Clark

<i>Recent economic indicators:</i>	2003	2004	2005	2006	2007(a)	2008(b)
GDP (US\$bn) (current prices) (c):	79.7	98.1	109.0	105.3	128.1	146.0
GDP PPP (US\$bn) (d):	89.0	95.8	100.9	105.7	111.7	116.3
GDP per capita (US\$):	19,745	23,964	26,328	25,129	30,256	34,121
GDP per capita PPP (US\$) (d):	22,050	23,403	24,351	25,202	26,379	27,172
Real GDP growth (% change YOY) (c):	3.4	4.5	2.8	1.5	3.0	2.0
Current account balance (US\$m):	-3,421	-6,293	-9,312	-9,082	-10,378	-10,355
Current account balance (% GDP):	-4.3	-6.4	-8.5	-8.6	-8.1	-7.1
Goods & services exports (% GDP):	29.7	29.2	28.1	29.1	28.5	29.0
Inflation (% change YOY):	1.7	2.3	3.0	3.4	2.4	3.4

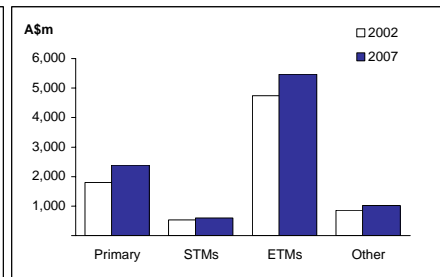
Australia's merchandise trade with New Zealand



Real GDP growth



Australia's merchandise exports to New Zealand



Australia's trade relationship with New Zealand (e):

Australian merchandise trade with New Zealand, 2007:

Exports to New Zealand (A\$m):	9,471
Imports from New Zealand (A\$m):	6,227
Total trade (exports + imports) (A\$m):	15,698

	Total share:	Rank:	Growth (yoy):
Exports to New Zealand (A\$m):	5.6%	5th	5.9%
Imports from New Zealand (A\$m):	3.3%	9th	13.5%
Total trade (exports + imports) (A\$m):	4.4%	5th	8.8%

Major Australian exports, 2007* (A\$m):

Refined petroleum	661
Passenger motor vehicles	436
Crude petroleum	392
Medicaments (incl veterinary)	382

Major Australian imports, 2007 (A\$m):

Crude petroleum	759
Paper & paperboard	255
Non-monetary gold	238
Alcoholic beverages	225

*Includes A\$1bn of confidential items and special transactions, 11% of total exports.

Australia's trade in services with New Zealand, 2007:

Exports of services to New Zealand (A\$m):	3,405
Imports of services from New Zealand (A\$m):	2,393

Total share:

Exports of services to New Zealand (A\$m):	7.1%
Imports of services from New Zealand (A\$m):	5.2%

Major Australian service exports, 2007 (A\$m):

Personal travel excl education	1,555
Transportation	514

Major Australian service imports, 2007 (A\$m):

Personal travel excl education	1,208
Transportation	549

New Zealand's global merchandise trade relationships:

New Zealand's principal export destinations, 2007:

1	Australia	22.0%
2	United States	11.5%
3	Japan	9.2%

New Zealand's principal import sources, 2007:

1	Australia	20.8%
2	China	13.3%
3	United States	9.7%

Compiled by the Market Information and Analysis Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) Year beginning April 1st; (d) PPP is purchasing power parity; (e) Total may not add due to rounding.