

# NEW ZEALAND

Fact Sheet

## General information:

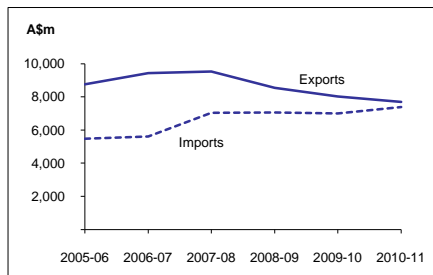
Fact sheets are updated biannually; June and December

<b>Capital:</b>	Wellington
<b>Surface area:</b>	271 thousand sq km
<b>Official language:</b>	English
<b>Population:</b>	4.4 million (2010)
<b>Exchange rate:</b>	A\$1 = NZ\$1.2733 (Jul 2011)

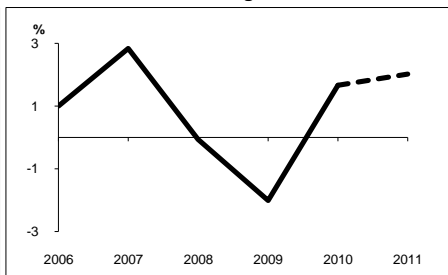
<b>Head of State:</b>	HM Queen Elizabeth II, represented by Governor-General HE Lieutenant General The Right Honourable Sir Jerry Mateparae
<b>Head of Government:</b>	Prime Minister The Rt Honourable John Key

<i>Recent economic indicators:</i>	2006	2007	2008	2009	2010(a)	2011(b)
<b>GDP (US\$bn) (current prices) (c):</b>	107.9	131.6	131.6	117.9	140.5	168.8
<b>GDP PPP (US\$bn) (d):</b>	107.7	114.0	116.4	115.3	118.5	123.5
<b>GDP per capita (US\$):</b>	25,736	31,063	30,777	27,293	32,163	38,227
<b>GDP per capita PPP (US\$) (d):</b>	25,689	26,903	27,223	26,672	27,130	27,967
<b>Real GDP growth (% change yoy) (c):</b>	1.0	2.8	-0.1	-2.0	1.7	2.0
<b>Current account balance (US\$m):</b>	-8,891	-10,574	-11,473	-3,377	-5,743	-6,514
<b>Current account balance (% GDP):</b>	-8.2	-8.0	-8.7	-2.9	-4.1	-3.9
<b>Goods &amp; services exports (% GDP):</b>	28.5	27.9	30.7	28.2	28.9	31.5
<b>Inflation (% change yoy):</b>	3.4	2.4	4.0	2.1	2.3	4.4

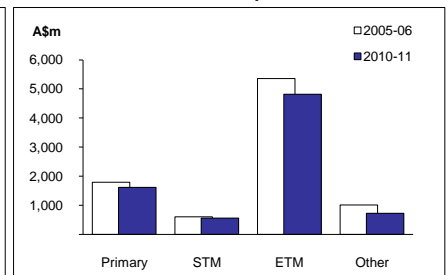
Australia's merchandise trade with New Zealand



Real GDP growth



Australia's merchandise exports to New Zealand



## Australia's trade and investment relationship with New Zealand (e):

Australian merchandise trade with New Zealand, 2010-11:		<b>Total share:</b>	<b>Rank:</b>	<b>Growth (yoy):</b>
Exports to New Zealand (A\$m):	7,698	3.1%	7th	-4.1%
Imports from New Zealand (A\$m):	7,378	3.4%	8th	5.3%
Total trade (exports + imports) (A\$m):	15,077	3.3%	8th	0.3%

### Major Australian exports, 2010-11 (A\$m):

Computer parts & accessories	326
Medicaments (incl veterinary)	325
Passenger motor vehicles	229
Printed matter	206

### Major Australian imports, 2010-11 (A\$m):

Crude petroleum	1,573
Gold	602
Alcoholic beverages	317
Edible products & preparations	255

### Australia's trade in services with New Zealand, 2010-11:

		<b>Total share:</b>
Exports of services to New Zealand (A\$m):	3,348	6.6%
Imports of services from New Zealand (A\$m):	2,713	4.7%

### Major Australian service exports, 2010-11 (A\$m):

Personal travel excl education	1,433
Business-related travel	500

### Major Australian service imports, 2010-11 (A\$m):

Personal travel excl education	1,660
Transport	410

### Australia's investment relationship with New Zealand, 2010 (f):

	<b>Total:</b>	<b>FDI:</b>
Australia's investment in New Zealand (A\$m):	73,934	38,947
New Zealand's investment in Australia (A\$m):	33,773	6,460

## New Zealand's global merchandise trade relationships:

### New Zealand's principal export destinations, 2010:

1	Australia	23.0%
2	China	11.1%
3	United States	8.6%

### New Zealand's principal import sources, 2010:

1	Australia	18.2%
2	China	16.0%
3	United States	10.4%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) Year beginning April 1st; (d) PPP is purchasing power parity; (e) Total may not add due to rounding.

(f) Stock, as at 31 December. Released annually by the ABS. na Data not available. np Data not published. .. Data not meaningful.