

NORWAY

Fact Sheet

General information:

Fact sheets are updated biannually; May and September

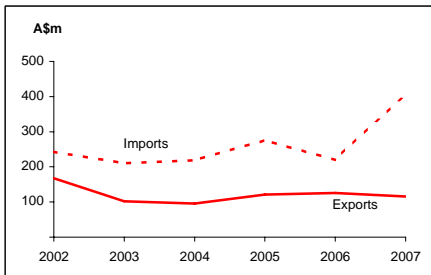
Capital: Oslo
Surface area: 324 thousand sq km
Official language: Norwegian (Bokmål and Nynorsk)
Population: 4.7 million (2007)
Exchange rate: A\$1 = 4.9210 Kroner (Feb 2008)

Head of State:
 HM King Harald V/HRH the Crown Prince Regent

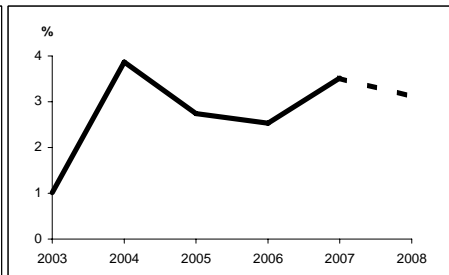
Head of Government:
 Prime Minister Mr Jens Stoltenberg

<i>Recent economic indicators:</i>	2003	2004	2005	2006	2007(a)	2008(b)
GDP (US\$bn) (current prices):	225.3	259.0	302.2	337.4	391.5	459.0
GDP PPP (US\$bn) (c):	195.4	207.6	220.1	232.8	247.4	260.2
GDP per capita (US\$):	49,317	56,344	65,605	72,768	83,922	97,808
GDP per capita PPP (US\$) (c):	42,761	45,154	47,786	50,203	53,037	55,452
Real GDP growth (% change YOY):	1.0	3.9	2.7	2.5	3.5	3.1
Current account balance (US\$m):	27,693	32,928	49,166	58,278	63,657	91,782
Current account balance (% GDP):	12.3	12.7	16.3	17.3	16.3	20.0
Goods & services exports (% GDP):	40.1	41.9	44.2	46.3	46.4	47.2
Inflation (% change YOY):	2.5	0.4	1.6	2.3	0.8	3.1

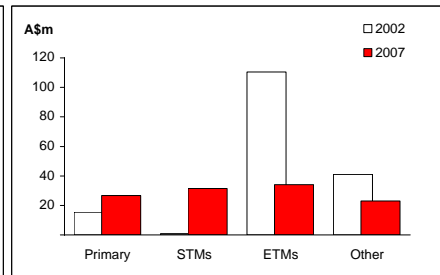
Australia's merchandise trade with Norway



Real GDP growth



Australia's merchandise exports to Norway



Australia's trade relationship with Norway (d):

Australian merchandise trade with Norway, 2007:

		Total share:	Rank:	Growth (yoy):
Exports to Norway (A\$m):	115	0.1%	52nd	-8.0%
Imports from Norway (A\$m):	409	0.2%	38th	86.2%
Total trade (exports + imports) (A\$m):	525	0.1%	42nd	52.0%

Major Australian exports, 2007* (A\$m):

Inorganic chemical elements	18
Aluminium	13
Alcoholic beverages	12
Medical instruments	8

*Includes A\$22m of confidential items, 19% of total exports.

Major Australian imports, 2007 (A\$m):

Pumps for liquids	40
Ships, boats & floating structures	36
Telecommunications equipment	29
Liquefied propane & butane	28

Australia's trade in services with Norway, 2007:

		Total share:
Exports of services to Norway (A\$m):	191	0.4%
Imports of services from Norway (A\$m):	205	0.4%

Major Australian service exports, 2007 (A\$m):

Transportation	74
Education-related travel	59

Major Australian service imports, 2007 (A\$m):

Transportation	140
Other business services	30

Norway's global merchandise trade relationships:

Norway's principal export destinations, 2007:

1	United Kingdom	26.0%
2	Germany	12.7%
3	Netherlands	10.2%
28	Australia	0.2%

Norway's principal import sources, 2007:

1	Sweden	14.6%
2	Germany	13.6%
3	United Kingdom	6.8%
42	Australia	0.2%

Compiled by the Market Information and Analysis Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding.