

NORWAY

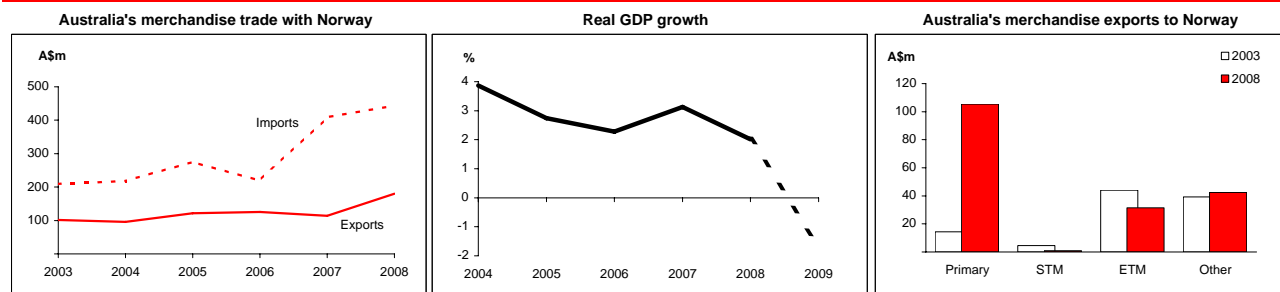
Fact Sheet

General information:

Fact sheets are updated biannually; May and September

Capital:	Oslo	Head of State:	HM King Harald V/HRH the Crown Prince Regent
Surface area:	324 thousand sq km		
Official language:	Norwegian (Bokmål and Nynorsk)	Head of Government:	Prime Minister Mr Jens Stoltenberg
Population:	4.8 million (2008)		
Exchange rate:	A\$1 = 4.4578 Kroner (Feb 2009)		

Recent economic indicators:	2004	2005	2006	2007	2008(a)	2009(b)
GDP (US\$bn) (current prices):	259.0	302.2	337.1	389.5	456.2	340.7
GDP PPP (US\$bn) (c):	207.6	220.1	232.4	246.1	256.5	254.7
GDP per capita (US\$):	56,228	65,121	72,010	82,226	95,062	70,644
GDP per capita PPP (US\$) (c):	45,061	47,433	49,641	51,953	53,451	52,797
Real GDP growth (% change yoy):	3.9	2.7	2.3	3.1	2.0	-1.7
Current account balance (US\$m):	32,928	49,166	58,089	61,977	83,802	37,608
Current account balance (% GDP):	12.7	16.3	17.2	15.9	18.4	11.0
Goods & services exports (% GDP):	41.9	44.3	46.3	45.7	48.1	40.4
Inflation (% change yoy):	0.5	1.5	2.3	0.7	3.8	1.5



Australia's trade relationship with Norway (d).

Australian merchandise trade with Norway, 2008:		Total share:	Rank:	Growth (yoy):
Exports to Norway (A\$m):	180	0.1%	52nd	57.8%
Imports from Norway (A\$m):	444	0.2%	42nd	8.6%
Total trade (exports + imports) (A\$m):	625	0.1%	43rd	19.3%

Major Australian exports, 2008* (A\$m):		Major Australian imports, 2008 (A\$m):	
Nickel ores & concentrates	81	Arms & ammunition	170
Alcoholic beverages	11	Telecom equipment & parts	36
Perfumery & cosmetics (excl soap)	6	Measuring & analysing instruments	25
Medical instruments (incl veterinary)	5	Fertilisers (excl crude)	17

*Includes A\$41m of confidential items, 23% of total exports.

Australia's trade in services with Norway, 2008:		Total share:
Exports of services to Norway (A\$m):	202	0.4%
Imports of services from Norway (A\$m):	383	0.7%

Major Australian service exports, 2008 (A\$m):		Major Australian service imports, 2008 (A\$m):	
Transportation	77	Transportation	154
Education-related travel	57	Personal travel excl education	22

Norway's global merchandise trade relationships.

Norway's principal export destinations, 2008:			Norway's principal import sources, 2008:		
1	United Kingdom	26.9%	1	Sweden	14.3%
2	Germany	12.8%	2	Germany	13.4%
3	Netherlands	10.3%	3	Denmark	6.9%
36	Australia	0.1%	39	Australia	0.3%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding.