



NIGERIA

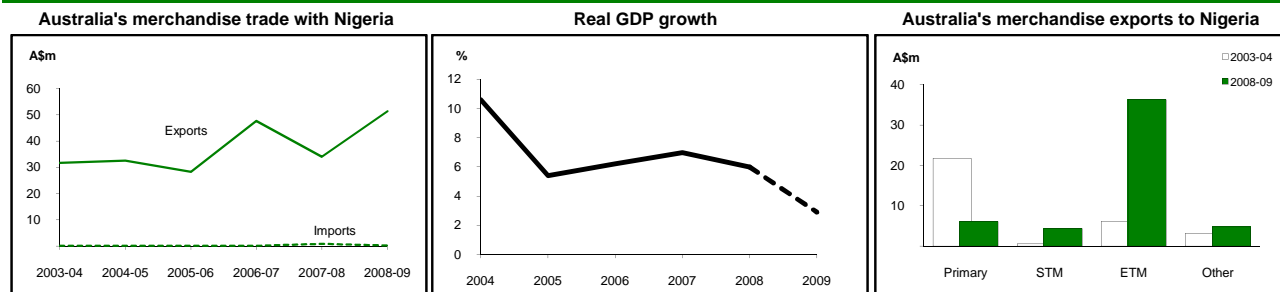
Fact Sheet

General information:

Fact sheets are updated biannually; June and December

Capital:	Abuja	Head of State and Head of Government:	
Surface area:	924 thousand sq km	President HE Alhaji Umaru Musa Yar' Adua	
Official language:	English		
Population:	151.9 million (2009)		
Exchange rate:	A\$1 = 112.7451 Naira (May 2009)		

Recent economic indicators:	2004	2005	2006	2007	2008(a)	2009(b)
GDP (US\$bn) (current prices):	86.9	112.2	145.4	165.9	207.1	165.4
GDP PPP (US\$bn) (c):	235.1	244.6	268.3	295.2	319.6	334.0
GDP per capita (US\$):	656	824	1,039	1,153	1,401	1,089
GDP per capita PPP (US\$) (c):	1,773	1,796	1,916	2,052	2,162	2,199
Real GDP growth (% change yoy):	10.6	5.4	6.2	7.0	6.0	2.9
Current account balance (US\$m):	5,082	7,336	38,570	31,185	42,262	11,480
Current account balance (% GDP):	5.8	6.5	26.5	18.8	20.4	6.9
Goods & services exports (% GDP):	44.0	46.5	43.2	40.3	43.4	35.8
Inflation (% change yoy):	15.0	17.9	8.2	5.4	11.6	12.0



Australia's trade and investment relationship with Nigeria (d):

Australian merchandise trade with Nigeria, 2008-09:		Total share:	Rank:	Growth (yoy):
Exports to Nigeria (A\$'000):	51,331	0.0%	73rd	51.3%
Imports from Nigeria (A\$'000):	202	0.0%	169th	-74.8%
Total trade (exports + imports) (A\$'000):	51,534	0.0%	88th	48.4%

Major Australian exports, 2008-09 (A\$'000):		Major Australian imports, 2008-09 (A\$'000):	
Plastic plates, sheets & film	27,648	Crude vegetable matter	139
Milk & cream	3,412	Vegetables, prepared or preserved	16
Paper & paperboard	2,438	Aircraft, spacecraft & parts	11
Telecom equipment & parts	1,428	Internal combustion piston engines	8

Australia's trade in services with Nigeria, 2008-09:		Total share:
Exports of services to Nigeria (A\$m):	na	na
Imports of services from Nigeria (A\$m):	na	na

Australia's investment relationship with Nigeria, 2008 (e):	Total:	FDI:
Australia's investment in Nigeria (A\$m):	np	np
Nigeria's investment in Australia (A\$m):	np	na

Nigeria's global merchandise trade relationships.

Nigeria's principal export destinations, 2008:			Nigeria's principal import sources, 2008:		
1	United States	42.5%	1	China	15.2%
2	India	9.6%	2	United States	8.2%
3	Brazil	6.5%	3	Belize	7.1%
74	Australia	0.0%	26	Australia	0.5%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding;

(e) Stock, as at 31 December. Released annually by the ABS. na Data not available. np Data not published.