



NIGERIA

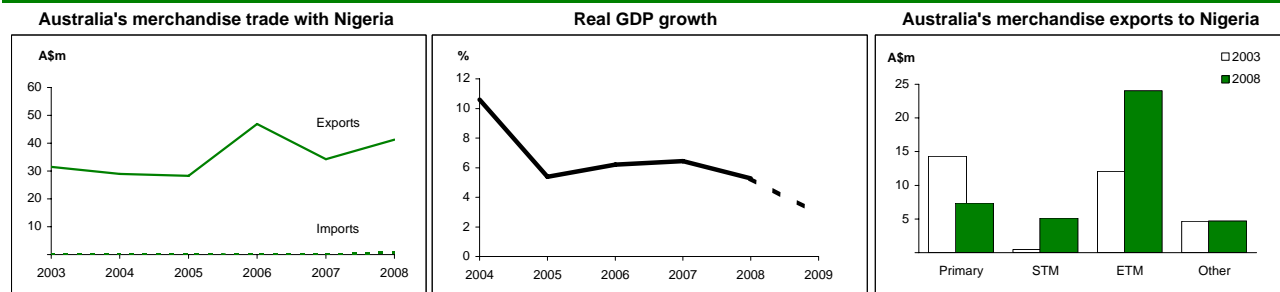
Fact Sheet

General information:

Fact sheets are updated biannually; May and September

Capital:	Abuja	Head of State and Head of Government:	
Surface area:	924 thousand sq km	President HE Alhaji Umaru Musa Yar' Adua	
Official language:	English		
Population:	147.8 million (2008)		
Exchange rate:	A\$1 = 84.7073 Naira (Dec 2008)		

<i>Recent economic indicators:</i>	2004	2005	2006	2007	2008(a)	2009(b)
GDP (US\$bn) (current prices):	86.9	112.2	146.9	167.4	214.4	168.4
GDP PPP (US\$bn) (c):	235.1	244.6	268.2	293.2	315.4	327.4
GDP per capita (US\$):	656	824	1,049	1,164	1,451	1,109
GDP per capita PPP (US\$) (c):	1,773	1,796	1,916	2,038	2,134	2,156
Real GDP growth (% change yoy):	10.6	5.4	6.2	6.5	5.3	2.9
Current account balance (US\$m):	5,243	7,763	19,878	9,719	9,614	-15,107
Current account balance (% GDP):	6.0	6.9	13.5	5.8	4.5	-9.0
Goods & services exports (% GDP):	54.6	57.8	55.2	53.8	55.8	37.1
Inflation (% change yoy):	15.0	17.8	8.3	5.5	11.2	14.2



Australia's trade relationship with Nigeria (d):

Australian merchandise trade with Nigeria, 2008:		Total share:	Rank:	Growth (yoy):
Exports to Nigeria (A\$'000):	41,258	0.0%	74th	20.3%
Imports from Nigeria (A\$'000):	823	0.0%	149th	362.4%
Total trade (exports + imports) (A\$'000):	42,081	0.0%	91st	22.1%

Major Australian exports, 2008 (A\$'000):

Plastic plates, sheets & film	12,541
Milk & cream	5,524
Plastics	4,770
Paper & paperboard	2,438

Major Australian imports, 2008 (A\$'000):

Taps, cocks & valves	448
Crude vegetable matter	138
Specialised machinery & parts	133
Furniture, mattresses & cushions	18

Australia's trade in services with Nigeria, 2008:

		Total share:
Exports of services to Nigeria (A\$m):	na	na
Imports of services from Nigeria (A\$m):	na	na

Nigeria's global merchandise trade relationships.

Nigeria's principal export destinations, 2007:

1	United States	51.6%
2	Brazil	8.9%
3	Spain	7.0%
82	Australia	0.0%

Nigeria's principal import sources, 2007:

1	China	10.6%
2	Netherlands	7.9%
3	United States	7.8%
52	Australia	0.1%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding.

na Data not available.