

# MOROCCO

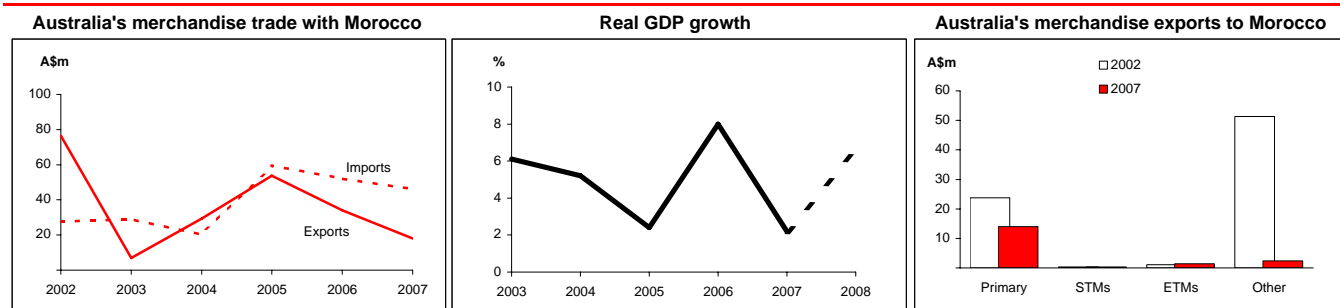
Fact Sheet

## General information:

Fact sheets are updated biannually; May and September

<b>Capital:</b>	Rabat	<b>Head of State:</b>	HM King Mohammed VI
<b>Surface area:</b>	447 thousand sq km		
<b>Official language:</b>	Arabic	<b>Head of Government:</b>	Prime Minister Mr Abbas el Fassi
<b>Population:</b>	30.7 million (2007)		
<b>Exchange rate:</b>	A\$1 = 7.0373 Dirhams (Feb 2008)		

<b>Recent economic indicators:</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007(a)</b>	<b>2008(b)</b>
<b>GDP (US\$bn) (current prices):</b>	49.8	56.4	59.0	65.4	73.4	84.4
<b>GDP PPP (US\$bn) (c):</b>	95.2	100.9	107.1	119.4	125.3	136.1
<b>GDP per capita (US\$):</b>	1,688	1,890	1,956	2,149	2,389	2,720
<b>GDP per capita PPP (US\$) (c):</b>	3,223	3,382	3,554	3,922	4,076	4,385
<b>Real GDP growth (% change YOY):</b>	6.1	5.2	2.4	8.0	2.2	6.5
<b>Current account balance (US\$m):</b>	1,591	965	1,130	1,856	-71	-930
<b>Current account balance (% GDP):</b>	3.2	1.7	1.9	2.8	-0.1	-1.1
<b>Goods &amp; services exports (% GDP):</b>	28.6	29.5	31.9	33.3	32.1	32.5
<b>Inflation (% change YOY):</b>	1.2	1.5	1.0	3.3	2.0	2.0



## Australia's trade relationship with Morocco (d):

### Australian merchandise trade with Morocco, 2007:

Exports to Morocco (A\$m):	18	<b>Total share:</b>	0.0%	<b>Rank:</b>	96th	<b>Growth (yoy):</b>	-47.0%
Imports from Morocco (A\$m):	46		0.0%		63rd		-11.5%
Total trade (exports + imports) (A\$m):	64		0.0%		80th		-25.6%

### Major Australian exports, 2007\* (A\$m):

Meat (excl bovine)	8
Crude vegetable materials	2
Sugars, molasses & honey	1
Cheese & curd	1

\*Includes \$2m of confidential items, 13% of total exports.

### Major Australian imports, 2007 (A\$m):

Crude fertilizers	28
Integrated circuits	4
Prepared seafood	3
Clothing	3

### Australia's trade in services with Morocco, 2007:

Exports of services to Morocco (A\$m):	na	<b>Total share:</b>	na
Imports of services from Morocco (A\$m):	na		na

## Morocco's global merchandise trade relationships:

### Morocco's principal export destinations, 2006:

1	France	28.4%
2	Spain	20.8%
3	United Kingdom	6.0%
39	Australia	0.2%

### Morocco's principal import sources, 2006:

1	France	16.5%
2	Spain	11.6%
3	Saudi Arabia	6.8%
58	Australia	0.1%

Compiled by the Market Information and Analysis Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding.

na Data not available.