

# MOROCCO

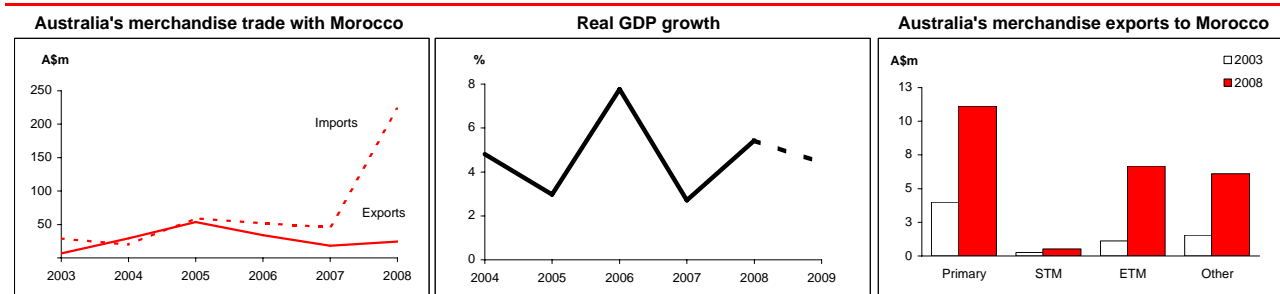
Fact Sheet

## General information:

Fact sheets are updated biannually; May and September

<b>Capital:</b>	Rabat	<b>Head of State:</b>	
<b>Surface area:</b>	447 thousand sq km	<b>HM King Mohammed VI</b>	
<b>Official language:</b>	Arabic	<b>Head of Government:</b>	
<b>Population:</b>	31.4 million (2008)	<b>Prime Minister Mr Abbas El Fassi</b>	
<b>Exchange rate:</b>	A\$1 = 5.6866 Dirhams (Feb 2009)		

<b>Recent economic indicators:</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008(a)</b>	<b>2009(b)</b>
<b>GDP (US\$bn) (current prices):</b>	56.9	59.5	65.6	75.1	86.4	84.6
<b>GDP PPP (US\$bn) (c):</b>	101.9	108.2	120.3	126.9	136.7	144.1
<b>GDP per capita (US\$):</b>	1,905	1,967	2,142	2,423	2,748	2,655
<b>GDP per capita PPP (US\$) (c):</b>	3,409	3,574	3,926	4,094	4,349	4,519
<b>Real GDP growth (% change yoy):</b>	4.8	3.0	7.8	2.7	5.4	4.4
<b>Current account balance (US\$m):</b>	965	1,064	1,412	123	-4,808	-2,100
<b>Current account balance (% GDP):</b>	1.7	1.8	2.2	0.2	-5.6	-2.5
<b>Goods &amp; services exports (% GDP):</b>	29.2	31.6	33.1	36.4	35.8	32.5
<b>Inflation (% change yoy):</b>	1.5	1.0	3.3	2.0	3.9	3.0



## Australia's trade relationship with Morocco (d):

<b>Australian merchandise trade with Morocco, 2008:</b>		<b>Total share:</b>	<b>Rank:</b>	<b>Growth (yoy):</b>
Exports to Morocco (A\$m):	24	0.0%	92nd	35.2%
Imports from Morocco (A\$m):	222	0.1%	49th	383.1%
Total trade (exports + imports) (A\$m):	247	0.1%	63rd	285.0%

### Major Australian exports, 2008\* (A\$m):

Meat (excl beef)	4
Butter	3
Metalworking machinery & parts	2
Crude vegetable matter	2

\*Includes \$6m of confidential items, 25% of total exports.

### Major Australian imports, 2008 (A\$m):

Crude fertilizers	54
Fertilisers (excl crude)	4
Clothing	4
Electronic integrated circuits	3

### Australia's trade in services with Morocco, 2008:

		<b>Total share:</b>
Exports of services to Morocco (A\$m):	na	na
Imports of services from Morocco (A\$m):	na	na

## Morocco's global merchandise trade relationships.

### Morocco's principal export destinations, 2007:

1	France	27.9%
2	Spain	20.8%
3	United Kingdom	5.2%
43	Australia	0.2%

### Morocco's principal import sources, 2007:

1	France	15.8%
2	Spain	10.4%
3	Italy	6.4%
57	Australia	0.1%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding.

na Data not available.