

# MONGOLIA

Fact Sheet

## General information:

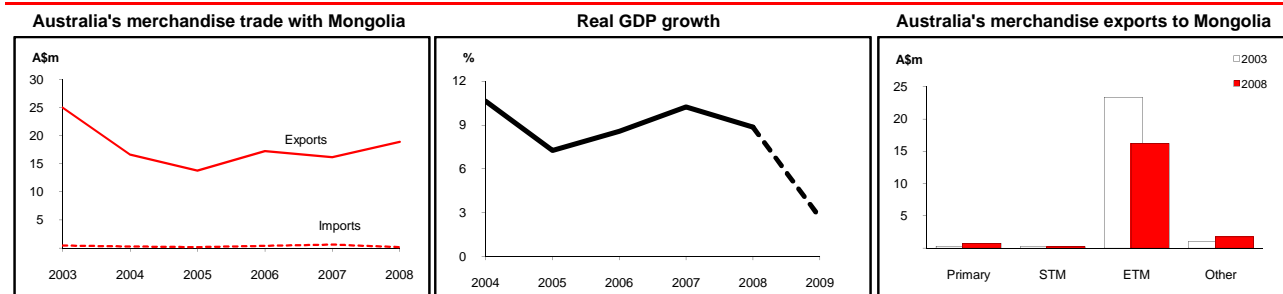
Fact sheets are updated biannually; May and September

<b>Capital:</b>	Ulaanbaatar
<b>Surface area:</b>	1,567 thousand sq km
<b>Official language:</b>	Halh Mongol
<b>Population:</b>	2.7 million (2008)
<b>Exchange rate:</b>	A\$1 = 823.0357 Togrogs (Dec 2008)

**Head of State:**  
President HE Mr Tsakhia Elbegdorj

**Head of Government:**  
Prime Minister HE Mr Sukhbaatar Batbold

<i>Recent economic indicators:</i>	2004	2005	2006	2007	2008(a)	2009(b)
<b>GDP (US\$bn) (current prices):</b>	1.8	2.3	3.2	3.9	5.3	4.0
<b>GDP PPP (US\$bn) (c):</b>	6.1	6.7	7.5	8.5	9.4	9.7
<b>GDP per capita (US\$):</b>	720	905	1,224	1,503	1,981	1,498
<b>GDP per capita PPP (US\$) (c):</b>	2,410	2,615	2,895	3,231	3,541	3,615
<b>Real GDP growth (% change yoy):</b>	10.6	7.3	8.6	10.2	8.9	2.7
<b>Current account balance (US\$m):</b>	24	30	222	265	-503	-262
<b>Current account balance (% GDP):</b>	1.3	1.3	7.0	6.7	-9.6	-6.5
<b>Goods &amp; services exports (% GDP):</b>	66.7	64.3	64.4	na	na	na
<b>Inflation (% change yoy):</b>	7.9	12.5	4.5	8.2	26.8	10.1



## Australia's trade and investment relationship with Mongolia (d):

### Australian merchandise trade with Mongolia, 2008:

Exports to Mongolia (A\$'000):	18,911
Imports from Mongolia (A\$'000):	163
Total trade (exports + imports) (A\$'000):	19,074

Total share:	Rank:	Growth (yoy):
0.0%	101st	16.7%
0.0%	167th	-72.9%
0.0%	119th	13.5%

### Major Australian exports, 2008 (A\$'000):

Civil engineering equipment & parts	4,462
Measuring & analysing instruments	3,423
Hand or machine tools	2,593
Tubes & pipes of iron or steel	607

### Major Australian imports, 2008 (A\$'000):

Floor coverings	40
Measuring & analysing instruments	29
Specialised machinery & parts	22
Computers	15

### Australia's trade in services with Mongolia, 2008:

		Total share:
Exports of services to Mongolia (A\$m):	na	na
Imports of services from Mongolia (A\$m):	na	na

### Australia's investment relationship with Mongolia, 2008 (e):

	Total:	FDI:
Australia's investment in Mongolia (A\$m):	np	np
Mongolia's investment in Australia (A\$m):	np	na

## Mongolia's global merchandise trade relationships.

### Mongolia's principal export destinations, 2007:

1	China	74.2%
2	Canada	9.5%
3	United States	3.4%
21	Australia	0.0%

### Mongolia's principal import sources, 2007:

1	Russian Federation	34.3%
2	China	31.1%
3	Republic of Korea	5.6%
11	Australia	0.9%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS. na Data not available. np Data not published.