



# LEBANON

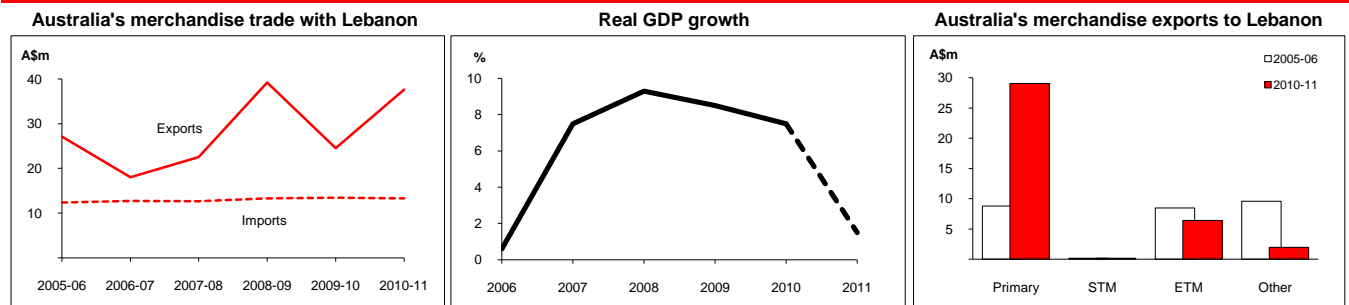
Fact Sheet

## General information:

Fact sheets are updated biannually; June and December

<b>Capital:</b>	Beirut	<b>Head of State:</b>	
<b>Surface area:</b>	10 thousand sq km	<b>President HE General Michel Sleiman</b>	
<b>Official language:</b>	Arabic		
<b>Population:</b>	3.9 million (2010)	<b>Head of Government:</b>	
<b>Exchange rate:</b>	A\$1 = 1,622.90 Pounds (Jul 2011)	<b>Prime Minister HE Mr Najib Mikati</b>	

<b>Recent economic indicators:</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010(a)</b>	<b>2011(b)</b>
<b>GDP (US\$bn) (current prices):</b>	22.4	25.1	30.1	34.9	39.2	41.5
<b>GDP PPP (US\$bn) (c):</b>	40.4	44.7	49.9	54.8	59.5	61.7
<b>GDP per capita (US\$):</b>	5,969	6,666	7,900	9,054	10,041	10,474
<b>GDP per capita PPP (US\$) (c):</b>	10,751	11,893	13,116	14,197	15,239	15,597
<b>Real GDP growth (% change yoy):</b>	0.6	7.5	9.3	8.5	7.5	1.5
<b>Current account balance (US\$m):</b>	-1,182	-1,698	-2,765	-3,382	-4,284	-6,087
<b>Current account balance (% GDP):</b>	-5.3	-6.8	-9.2	-9.7	-10.9	-14.7
<b>Goods &amp; services exports (% GDP):</b>	66.0	67.1	75.9	61.9	52.8	na
<b>Inflation (% change yoy):</b>	5.6	4.1	10.8	1.2	4.5	5.9



## Australia's trade and investment relationship with Lebanon (d):

<b>Australian merchandise trade with Lebanon, 2010-11:</b>		<b>Total share:</b>	<b>Rank:</b>	<b>Growth (yoy):</b>
Exports to Lebanon (A\$m):	38	0.0%	75th	53.4%
Imports from Lebanon (A\$m):	13	0.0%	91st	-1.1%
Total trade (exports + imports) (A\$m):	51	0.0%	96th	34.1%

### Major Australian exports, 2010-11 (A\$m):

Beef	12
Wheat	9
Vegetables	3
Fruit & nuts	2

### Major Australian imports, 2010-11 (A\$m):

Fruit, prepared or preserved	2
Vegetables, prepared or preserved	1
Special yarns & fabrics	1
Edible products & preparations	1

### Australia's trade in services with Lebanon, 2010-11:

		<b>Total share:</b>
Exports of services to Lebanon (A\$m):	na	na
Imports of services from Lebanon (A\$m):	na	na

### Australia's investment relationship with Lebanon, 2010 (e):

	<b>Total:</b>	<b>FDI:</b>
Australia's investment in Lebanon (A\$m):	np	nil
Lebanon's investment in Australia (A\$m):	np	nil

## Lebanon's global merchandise trade relationships:

### Lebanon's principal export destinations, 2010:

1	Switzerland	11.8%
2	United Arab Emirates	9.8%
3	France	8.2%
38	Australia	0.4%

### Lebanon's principal import sources, 2010:

1	United States	10.7%
2	China	9.1%
3	Italy	7.8%
44	Australia	0.3%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS. na Data not available. np Data not published. .. Data not meaningful.