



LIBYA

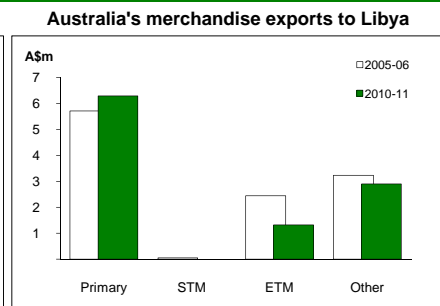
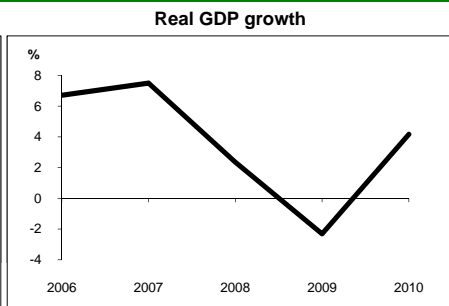
Fact Sheet

General information:

Fact sheets are updated biannually; June and December

Capital:	Tripoli	Head of State:	
Surface area:	1,760 thousand sq km	Chairman of the National Transitional Council	Mustafa Abdul Jalil
Official language:	Arabic	Head of Government:	Prime Minister Dr Abdel Raheem El Keob
Population:	6.6 million (2010)		
Exchange rate:	A\$1 = 1.2240 Dinars (31 Jan 2011)		

<i>Recent economic indicators:</i>	2006	2007	2008	2009	2010(a)	2011(b)
GDP (US\$bn) (current prices):	55.1	69.0	95.3	58.8	71.3	na
GDP PPP (US\$bn) (c):	75.5	83.5	87.3	86.2	90.8	na
GDP per capita (US\$):	9,112	11,189	15,140	9,149	10,873	na
GDP per capita PPP (US\$) (c):	12,484	13,530	13,868	13,413	13,846	na
Real GDP growth (% change yoy):	6.7	7.5	2.3	-2.3	4.2	na
Current account balance (US\$m):	28,093	29,825	37,083	9,380	10,266	na
Current account balance (% GDP):	51.0	43.2	38.9	15.9	14.4	na
Goods & services exports (% GDP):	68.9	68.2	65.2	63.7	56.1	24.2
Inflation (% change yoy):	1.4	6.2	10.4	2.8	2.5	na



Australia's trade and investment relationship with Libya (d):

Australian merchandise trade with Libya, 2010-11:		Total share:	Rank:	Growth (yoy):
Exports to Libya (A\$m):	11	0.0%	116th	-67.6%
Imports from Libya (A\$m):	342	0.2%	49th	31.5%
Total trade (exports + imports) (A\$m):	353	0.1%	58th	20.5%

Major Australian exports, 2010-11* (A\$m):

Meat (excl beef)	3
Beef	2
Cheese & curd	1

*Includes A\$2.9m of confidential items and special transactions, 28% of total exports

Major Australian imports, 2010-11 (A\$m):

Crude petroleum	342
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Australia's trade in services with Libya, 2010-11:

		Total share:
Exports of services to Libya (A\$m):	na	na
Imports of services from Libya (A\$m):	na	na

Australia's investment relationship with Libya, 2010 (e):

	Total:	FDI:
Australia's investment in Libya (A\$m):	np	np
Libya's investment in Australia (A\$m):	np	nil

Libya's global merchandise trade relationships:

Libya's principal export destinations, 2010:

1	Italy	31.7%
2	France	12.9%
3	China	9.3%
17	Australia	0.7%

Libya's principal import sources, 2010:

1	Italy	16.3%
2	China	10.3%
3	Turkey	9.7%
48	Australia	0.1%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS. na Data not available. np Data not published. .. Data not meaningful.