

LIBYA

Fact Sheet

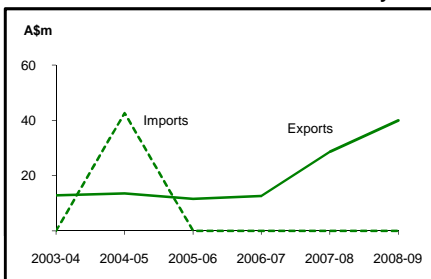
General information:

Fact sheets are updated biannually; June and December

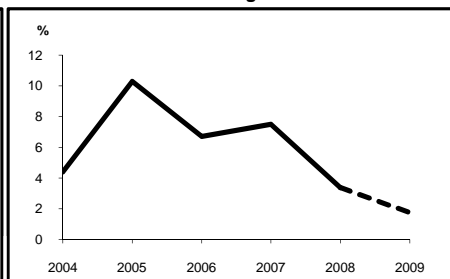
Capital:	Tripoli	Head of State:	Colonel Muammar Al-Qaddafi
Surface area:	1,760 thousand sq km		
Official language:	Arabic	Head of Government:	Dr Al Baghdadi Ali Al-Mahmodi
Population:	6.3 million (2009)		
Exchange rate:	A\$1 = 1.0149 Dinars (Jun 2009)		

<i>Recent economic indicators:</i>	2004	2005	2006	2007	2008(a)	2009(b)
GDP (US\$bn) (current prices):	34.6	44.0	56.5	71.7	89.9	60.6
GDP PPP (US\$bn) (c):	62.6	68.5	75.5	83.5	88.1	91.1
GDP per capita (US\$):	6,036	7,521	9,460	11,773	14,479	9,570
GDP per capita PPP (US\$) (c):	10,905	11,702	12,643	13,708	14,192	14,381
Real GDP growth (% change yoy):	4.4	10.3	6.7	7.5	3.4	1.8
Current account balance (US\$m):	7,410	17,119	25,179	29,144	36,601	10,110
Current account balance (% GDP):	21.4	38.9	44.6	40.7	40.7	16.7
Goods & services exports (% GDP):	51.6	66.7	67.2	65.7	69.1	73.9
Inflation (% change yoy):	1.0	2.9	1.4	6.2	10.4	5.0

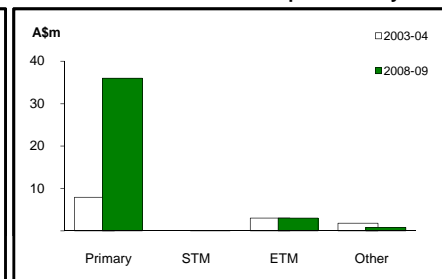
Australia's merchandise trade with Libya



Real GDP growth



Australia's merchandise exports to Libya



Australia's trade and investment relationship with Libya (d):

Australian merchandise trade with Libya, 2008-09:		Total share:	Rank:	Growth (yoy):
Exports to Libya (A\$m):	40	0.0%	78th	40.0%
Imports from Libya (A\$m):	0	0.0%	198th	600.0%
Total trade (exports + imports) (A\$m):	40	0.0%	94th	40.0%

Major Australian exports, 2008-09 (A\$m):

Meat (excl beef)	19
Live animals (excl seafood)	15
Milk & cream	1
Cheese & curd	1

Major Australian imports, 2008-09 (A\$m):

No significant imports were recorded.

Australia's trade in services with Libya, 2008-09:

		Total share:
Exports of services to Libya (A\$m):	na	na
Imports of services from Libya (A\$m):	na	na

Australia's investment relationship with Libya, 2008 (e):

	Total:	FDI:
Australia's investment in Libya (A\$m):	np	na
Libya's investment in Australia (A\$m):	na	na

Libya's global merchandise trade relationships:

Libya's principal export destinations, 2008:

1	Italy	40.4%
2	Germany	12.8%
3	France	7.9%
	Australia	na

Libya's principal import sources, 2008:

1	Italy	22.7%
2	Germany	8.8%
3	China	8.5%
39	Australia	0.3%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS. na Data not available. np Data not published.