

# KUWAIT

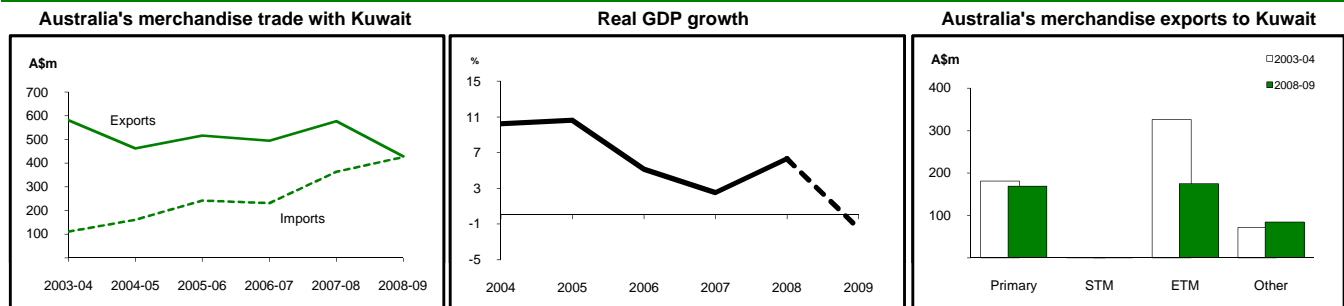
Fact Sheet

## General information:

Fact sheets are updated biannually; June and December

<b>Capital:</b>	Kuwait	<b>Head of State:</b>	Emir HH Sheikh Sabah Al-Ahmed Al-Jaber Al-Sabah
<b>Surface area:</b>	18 thousand sq km	<b>Head of Government:</b>	Prime Minister HH Sheikh Nasser Al-Mohammed Al-Ahmed Al-Jaber Al-Sabah
<b>Official language:</b>	Arabic		
<b>Population:</b>	3.5 million (2009)		
<b>Exchange rate:</b>	A\$1 = 0.2397 Dinars (Aug 2009)		

Recent economic indicators:	2004	2005	2006	2007	2008(a)	2009(b)
<b>GDP (US\$bn) (current prices):</b>	59.4	80.8	101.6	111.8	158.1	114.9
<b>GDP PPP (US\$bn) (c):</b>	99.2	110.5	120.0	126.5	137.4	137.5
<b>GDP per capita (US\$):</b>	21,586	27,013	31,909	33,760	45,920	32,491
<b>GDP per capita PPP (US\$) (c):</b>	36,008	36,953	37,702	38,226	39,915	38,876
<b>Real GDP growth (% change yoy):</b>	10.2	10.6	5.1	2.5	6.3	-1.5
<b>Current account balance (US\$m):</b>	18,165	34,308	50,605	49,964	70,594	33,740
<b>Current account balance (% GDP):</b>	30.6	42.5	49.8	44.7	44.7	29.4
<b>Goods &amp; services exports (% GDP):</b>	55.1	61.9	63.9	65.0	62.2	45.8
<b>Inflation (% change yoy):</b>	1.3	4.1	3.1	5.5	10.5	4.7



## Australia's trade and investment relationship with Kuwait (d):

Australian merchandise trade with Kuwait, 2008-09:		Total share:	Rank:	Growth (yoy):
Exports to Kuwait (A\$m):	428	0.2%	39th	-25.8%
Imports from Kuwait (A\$m):	426	0.2%	44th	17.3%
Total trade (exports + imports) (A\$m):	854	0.2%	40th	-9.1%

### Major Australian exports, 2008-09\* (A\$m):

Passenger motor vehicles	156
Live animals (excl seafood)	79
Meat (excl beef)	31
Wheat	22

\*Includes A\$82m of confidential items, 19% of total exports.

### Major Australian imports, 2008-09\* (A\$m):

Liquefied propane & butane	63
Fertilisers (excl crude)	33
Arms & ammunition	1
Manufactures of mineral materials	1

\*Includes A\$327m of confidential items, 77% of total imports.

### Australia's trade in services with Kuwait, 2008-09:

		Total share:
Exports of services to Kuwait (A\$m):	na	na
Imports of services from Kuwait (A\$m):	na	na

### Australia's investment relationship with Kuwait, 2008 (e):

	Total:	FDI:
Australia's investment in Kuwait (A\$m):	43	np
Kuwait's investment in Australia (A\$m):	590	na

## Kuwait's global merchandise trade relationships:

### Kuwait's principal export destinations, 2008:

1	Japan	20.1%
2	Republic of Korea	15.2%
3	Singapore	10.4%
16	Australia	0.6%

### Kuwait's principal import sources, 2008:

1	United States	11.5%
2	Japan	8.9%
3	Germany	7.9%
15	Australia	1.9%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS. na Data not available. np Data not published.