

KUWAIT

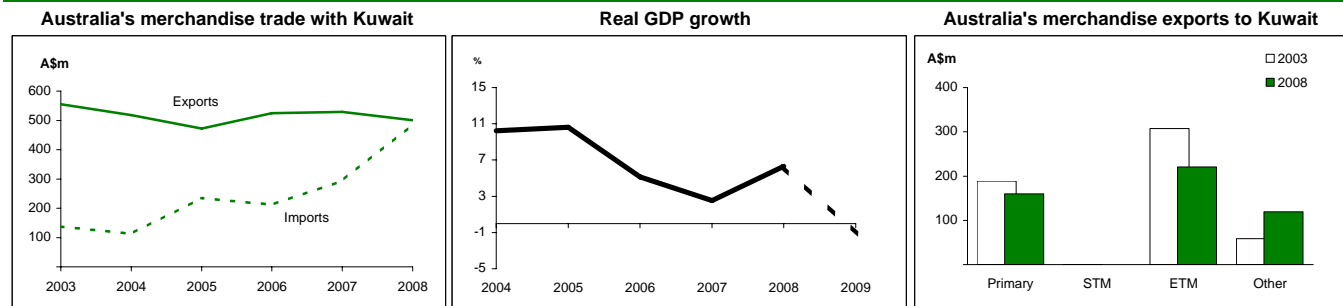
Fact Sheet

General information:

Fact sheets are updated biannually; May and September

Capital:	Kuwait	Head of State:	Emir HH Sheikh Sabah Al-Ahmed Al-Jaber Al-Sabah
Surface area:	18 thousand sq km	Head of Government:	Prime Minister HH Sheikh Nasser Al-Mohammed Al-Ahmed Al-Jaber Al-Sabah
Official language:	Arabic		
Population:	3.4 million (2008)		
Exchange rate:	A\$1 = 0.1884 Dinars (Feb 2009)		

<i>Recent economic indicators:</i>	2004	2005	2006	2007	2008(a)	2009(b)
GDP (US\$bn) (current prices):	59.4	80.8	101.6	111.8	158.1	106.2
GDP PPP (US\$bn) (c):	99.2	110.5	120.0	126.3	137.2	136.9
GDP per capita (US\$):	21,586	27,013	31,909	33,760	45,920	30,041
GDP per capita PPP (US\$) (c):	36,008	36,953	37,689	38,149	39,850	38,718
Real GDP growth (% change yoy):	10.2	10.6	5.1	2.5	6.3	-1.1
Current account balance (US\$m):	18,165	34,308	50,605	49,964	70,594	27,402
Current account balance (% GDP):	30.6	42.5	49.8	44.7	44.7	25.8
Goods & services exports (% GDP):	56.9	64.0	65.5	65.6	66.9	38.8
Inflation (% change yoy):	1.3	4.1	3.1	5.5	10.5	6.0



Australia's trade relationship with Kuwait (d):

Australian merchandise trade with Kuwait, 2008:		Total share:	Rank:	Growth (yoy):
Exports to Kuwait (A\$m):	501	0.2%	34th	-5.4%
Imports from Kuwait (A\$m):	487	0.2%	39th	65.8%
Total trade (exports + imports) (A\$m):	988	0.2%	40th	20.1%

Major Australian exports, 2008* (A\$m):

Passenger motor vehicles	201
Live animals (excl seafood)	74
Meat (excl beef)	22
Barley	22

*Includes A\$118m of confidential items, 24% of total exports.

Major Australian imports, 2008* (A\$m):

Liquefied propane & butane	111
Fertilisers (excl crude)	40
Mineral manufactures	1
Arms & ammunition	1

*Includes A\$333m of confidential items, 68% of total imports.

Australia's trade in services with Kuwait, 2008:

		Total share:
Exports of services to Kuwait (A\$m):	na	na
Imports of services from Kuwait (A\$m):	na	na

Kuwait's global merchandise trade relationships:

Kuwait's principal export destinations, 2008:

1	Japan	20.1%
2	Republic of Korea	15.2%
3	Singapore	10.4%
16	Australia	0.6%

Kuwait's principal import sources, 2008:

1	United States	11.5%
2	Japan	8.9%
3	Germany	7.9%
15	Australia	1.9%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding.

na Data not available.