

KUWAIT

Fact Sheet

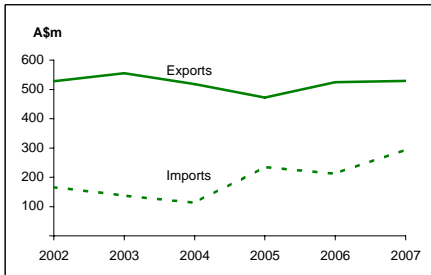
General information:

Fact sheets are updated biannually; May and September

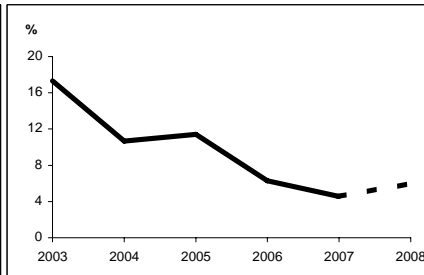
Capital:	Kuwait	Head of State:	Emir HH Sheikh Sabah Al-Ahmed Al-Jaber Al-Sabah
Surface area:	18 thousand sq km	Head of Government:	Prime Minister HH Sheikh Nasser Al-Mohammed Al-Ahmed Al-Jaber Al-Sabah
Official language:	Arabic		
Population:	3.3 million (2007)		
Exchange rate:	A\$1 = 0.2496 Dinars (Feb 2008)		

<i>Recent economic indicators:</i>	2003	2004	2005	2006	2007(a)	2008(b)
GDP (US\$bn) (current prices):	47.8	59.4	80.8	98.7	111.3	145.1
GDP PPP (US\$bn) (c):	90.7	99.1	110.5	121.2	130.1	140.7
GDP per capita (US\$):	18,783	21,567	27,013	31,014	33,634	42,159
GDP per capita PPP (US\$) (c):	35,625	35,978	36,953	38,072	39,306	40,875
Real GDP growth (% change YOY):	17.3	10.7	11.4	6.3	4.6	6.0
Current account balance (US\$m):	9,420	18,165	34,308	51,050	52,734	65,647
Current account balance (% GDP):	19.7	30.6	42.5	51.7	47.4	45.2
Goods & services exports (% GDP):	52.1	57.0	63.9	64.3	63.7	65.3
Inflation (% change YOY):	1.0	1.3	4.1	3.1	5.0	6.5

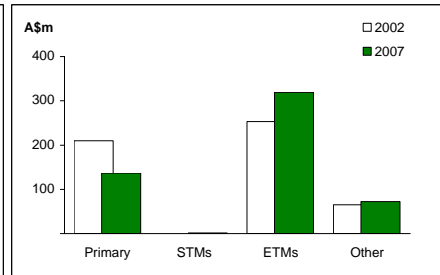
Australia's merchandise trade with Kuwait



Real GDP growth



Australia's merchandise exports to Kuwait



Australia's trade relationship with Kuwait (d):

Australian merchandise trade with Kuwait, 2007:

Exports to Kuwait (A\$m):	529
Imports from Kuwait (A\$m):	294
Total trade (exports + imports) (A\$m):	823

<u>Total share:</u>	<u>Rank:</u>	<u>Growth (yoy):</u>
0.3%	33rd	0.8%
0.2%	42nd	38.9%
0.2%	37th	11.8%

Major Australian exports, 2007* (A\$m):

Passenger motor vehicles	296
Live animals	66
Meat (excl bovine)	19
Cheese & curd	17

*Includes A\$70m of confidential items, 13% of total exports.

Major Australian imports, 2007* (A\$m):

Liquefied propane & butane	46
Fertilizers (excl crude)	11
Manufactures of mineral materials	7
Alcohols, phenols, phenol-alcohols	5

*Includes A\$224m of confidential items, 76% of total imports.

Australia's trade in services with Kuwait, 2007:

		<u>Total share:</u>
Exports of services to Kuwait (A\$m):	na	na
Imports of services from Kuwait (A\$m):	na	na

Kuwait's global merchandise trade relationships:

Kuwait's principal export destinations, 2006:

1	Japan	20.3%
2	Republic of Korea	16.1%
3	Singapore	9.7%
21	Australia	0.4%

Kuwait's principal import sources, 2006:

1	United States	14.1%
2	Japan	7.8%
3	Germany	7.7%
12	Australia	2.7%

Compiled by the Market Information and Analysis Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding.

na Data not available.