

JAPAN

Fact Sheet

General information:

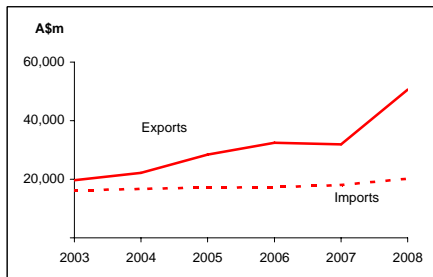
Fact sheets are updated biannually; May and September

Capital:	Tokyo
Surface area:	378 thousand sq km
Official language:	Japanese
Population:	127.7 million (2008)
Exchange rate:	A\$1 = 60.0214 Yen (Feb 2009)

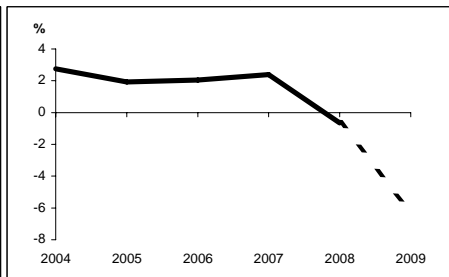
Head of State:	HM Emperor Akihito
Head of Government:	Prime Minister HE Mr Taro Aso

<i>Recent economic indicators:</i>	2004	2005	2006	2007	2008(a)	2009(b)
GDP (US\$bn) (current prices):	4,608.1	4,560.7	4,363.6	4,384.4	4,923.8	4,992.8
GDP PPP (US\$bn) (c):	3,666.3	3,872.8	4,079.1	4,289.2	4,354.4	4,122.5
GDP per capita (US\$):	36,076	35,699	34,159	34,318	38,559	39,116
GDP per capita PPP (US\$) (c):	28,703	30,315	31,932	33,573	34,100	32,298
Real GDP growth (% change yoy):	2.7	1.9	2.0	2.4	-0.6	-6.2
Current account balance (US\$m):	172,070	165,690	170,437	210,967	157,079	76,363
Current account balance (% GDP):	3.7	3.6	3.9	4.8	3.2	1.5
Goods & services exports (% GDP):	13.8	14.9	16.7	18.4	17.4	12.4
Inflation (% change yoy):	0.0	-0.3	0.3	0.0	1.4	-1.0

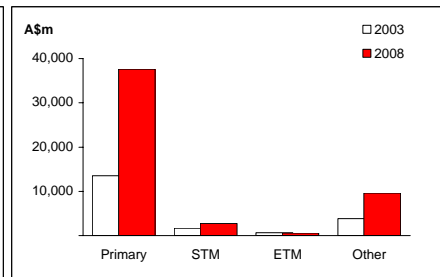
Australia's merchandise trade with Japan



Real GDP growth



Australia's merchandise exports to Japan



Australia's trade relationship with Japan (d):

Australian merchandise trade with Japan, 2008:

Exports to Japan (A\$m):	50,567	Total share:	22.7%	Rank:	1st	Growth (yoy):	58.4%
Imports from Japan (A\$m):	20,238		9.0%		3rd		12.1%
Total trade (exports + imports) (A\$m):	70,804		15.8%		1st		41.7%

Major Australian exports, 2008* (A\$m):

Coal	20,322
Iron ore & concentrates	7,384
Beef	2,060
Aluminium	2,019

Major Australian imports, 2008 (A\$m):

Passenger motor vehicles	6,839
Goods vehicles	1,681
Refined petroleum	1,409
Civil engineering equipment & parts	932

*Includes A\$9.6bn of confidential items, mainly LNG, nickel, wheat & sugar, 19% of total exports.

Australia's trade in services with Japan, 2008:

Exports of services to Japan (A\$m):	2,418	Total share:	4.5%
Imports of services from Japan (A\$m):	2,601		4.8%

Major Australian service exports, 2008 (A\$m):

Personal travel excl. education	836
Transportation	804

Major Australian service imports, 2008 (A\$m):

Transportation	1,292
Personal travel excl. education	296

Japan's global merchandise trade relationships:

Japan's principal export destinations, 2008:

1	United States	17.6%
2	China	16.0%
3	Republic of Korea	7.6%
10	Australia	2.2%

Japan's principal import sources, 2008:

1	China	18.9%
2	United States	10.2%
3	Saudi Arabia	6.7%
4	Australia	6.2%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding.