

JAPAN

Fact Sheet

General information:

Fact sheets are updated biannually; May and September

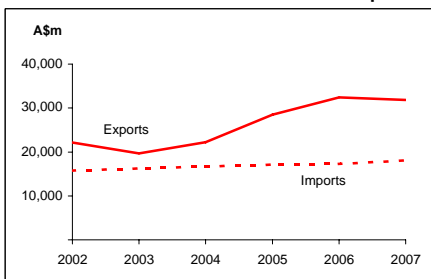
Capital:	Tokyo
Surface area:	378 thousand sq km
Official language:	Japanese
Population:	127.8 million (2007)
Exchange rate:	A\$1 = 97.8446 Yen (Feb 2008)

Head of State:
HM Emperor Akihito

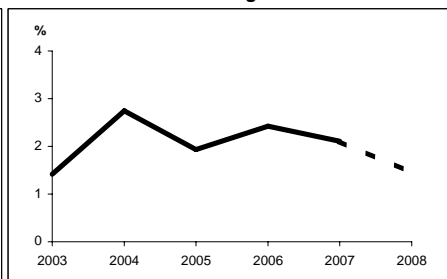
Head of Government:
Prime Minister HE Mr Yasuo Fukuda

<i>Recent economic indicators:</i>	2003	2004	2005	2006	2007(a)	2008(b)
GDP (US\$bn) (current prices):	4,234.9	4,608.1	4,560.7	4,377.1	4,383.8	4,866.9
GDP PPP (US\$bn) (c):	3,474.5	3,666.3	3,872.8	4,091.9	4,289.8	4,438.7
GDP per capita (US\$):	33,180	36,076	35,699	34,264	34,312	38,095
GDP per capita PPP (US\$) (c):	27,222	28,703	30,315	32,032	33,577	34,743
Real GDP growth (% change YOY):	1.4	2.7	1.9	2.4	2.1	1.4
Current account balance (US\$m):	136,238	172,070	165,690	170,437	212,815	193,322
Current account balance (% GDP):	3.2	3.7	3.6	3.9	4.9	4.0
Goods & services exports (% GDP):	12.4	13.8	14.9	16.7	17.7	17.6
Inflation (% change YOY):	-0.3	0.0	-0.3	0.3	0.0	0.6

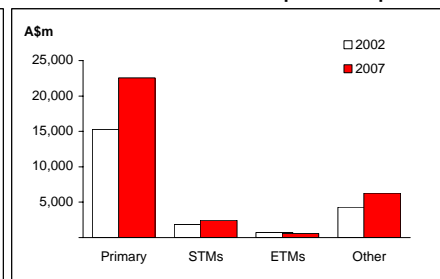
Australia's merchandise trade with Japan



Real GDP growth



Australia's merchandise exports to Japan



Australia's trade relationship with Japan (d):

Australian merchandise trade with Japan, 2007:

Exports to Japan (A\$m):	31,839	Total share:	18.9%	Rank:	1st	Growth (yoy):	-1.9%
Imports from Japan (A\$m):	18,042		9.6%		3rd		4.4%
Total trade (exports + imports) (A\$m):	49,881		14.0%		2nd		0.3%

Major Australian exports, 2007* (A\$m):

Coal	9,000
Iron ore	4,501
Bovine meat	1,908
Aluminium	1,900

Major Australian imports, 2007 (A\$m):

Passenger motor vehicles	6,264
Transport vehicles	1,532
Civil engineering equipment	748
Non-monetary gold	748

*Includes A\$6.1bn of confidential items, mainly LNG, nickel, wheat & sugar, 19% of total exports.

Australia's trade in services with Japan, 2007:

Exports of services to Japan (A\$m):	2,670	Total share:	5.6%
Imports of services from Japan (A\$m):	1,922		4.2%

Major Australian service exports, 2007 (A\$m):

Personal travel excl. education	1,098
Transportation	794

Major Australian service imports, 2007 (A\$m):

Transportation	966
Personal travel excl. education	246

Japan's global merchandise trade relationships:

Japan's principal export destinations, 2007:

1	United States	20.1%
2	China	15.3%
3	Republic of Korea	7.6%
12	Australia	2.0%

Japan's principal import sources, 2007:

1	China	20.5%
2	United States	11.4%
3	Saudi Arabia	5.7%
5	Australia	5.0%

Compiled by the Market Information and Analysis Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding.