

ITALY

Fact Sheet

General information:

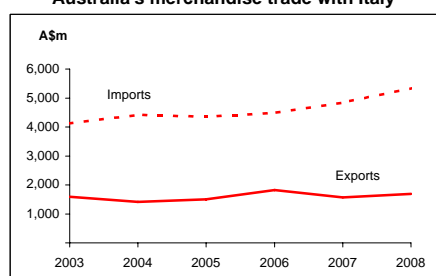
Fact sheets are updated biannually; May and September

Capital:	Rome
Surface area:	301 thousand sq km
Official language:	Italian
Population:	59.3 million (2008)
Exchange rate:	A\$1 = 0.5076 Euros (Feb 2009)

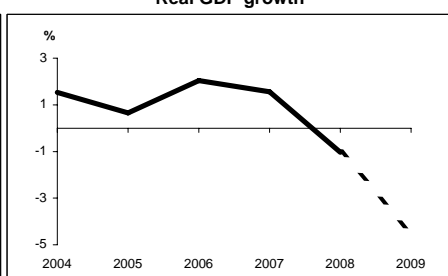
Head of State:	President HE Mr Giorgio Napolitano
Head of Government:	President of the Council of Ministers The Hon Silvio Berlusconi

Recent economic indicators:	2004	2005	2006	2007	2008(a)	2009(b)
GDP (US\$bn) (current prices):	1,730.1	1,780.8	1,865.1	2,117.5	2,313.9	1,987.8
GDP PPP (US\$bn) (c):	1,575.8	1,633.7	1,720.6	1,794.6	1,814.6	1,750.0
GDP per capita (US\$):	30,119	30,663	31,918	35,963	38,996	33,253
GDP per capita PPP (US\$) (c):	27,434	28,130	29,445	30,479	30,581	29,274
Real GDP growth (% change yoy):	1.5	0.7	2.0	1.6	-1.0	-4.5
Current account balance (US\$m):	-16,208	-29,432	-48,350	-51,208	-73,200	-60,196
Current account balance (% GDP):	-0.9	-1.7	-2.6	-2.4	-3.2	-3.0
Goods & services exports (% GDP):	25.2	25.9	27.7	29.0	28.8	23.8
Inflation (% change yoy):	2.3	2.2	2.2	2.0	3.5	0.7

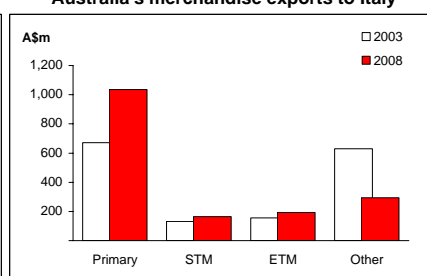
Australia's merchandise trade with Italy



Real GDP growth



Australia's merchandise exports to Italy



Australia's trade relationship with Italy (d):

Australian merchandise trade with Italy, 2008:

Exports to Italy (A\$m):	1,688
Imports from Italy (A\$m):	5,335
Total trade (exports + imports) (A\$m):	7,023

Total share:	Rank:	Growth (yoy):
0.8%	20th	7.9%
2.4%	11th	10.3%
1.6%	14th	9.7%

Major Australian exports, 2008* (A\$m):

Coal	587
Wool & other animal hair (incl tops)	252
Leather	76
Iron ore & concentrates	56

Major Australian imports, 2008 (A\$m):

Medicaments (incl veterinary)	322
Organo-inorganic compounds	271
Specialised machinery & parts	177
Passenger motor vehicles	164

*Includes A\$292m of confidential items, 17% of total exports.

Australia's trade in services with Italy, 2008:

Exports of services to Italy (A\$m):	339
Imports of services from Italy (A\$m):	766

Total share:

0.6%
1.4%

Major Australian service exports, 2008 (A\$m):

Personal travel excl education	199
Transportation	42

Major Australian service imports, 2008 (A\$m):

Personal travel excl education	580
Business-related travel	54

Italy's global merchandise trade relationships:

Italy's principal export destinations, 2008:

1	Germany	12.7%
2	France	11.1%
3	Spain	6.5%
31	Australia	0.8%

Italy's principal import sources, 2008:

1	Germany	15.7%
2	France	8.5%
3	China	6.3%
46	Australia	0.3%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding.