

ITALY

Fact Sheet

General information:

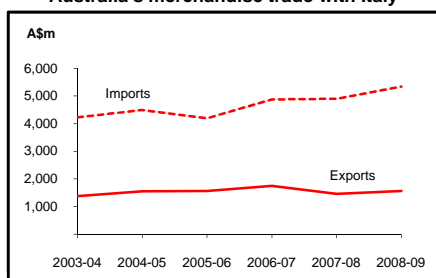
Capital:	Rome
Surface area:	301 thousand sq km
Official language:	Italian
Population:	59.8 million (2009)
Exchange rate:	A\$1 = 0.5848 Euros (Aug 2009)

Fact sheets are updated biannually; June and December

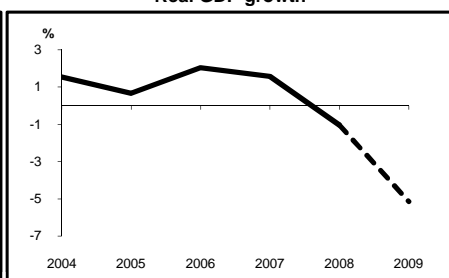
Head of State:	President HE Mr Giorgio Napolitano
Head of Government:	President of the Council of Ministers The Hon Silvio Berlusconi

Recent economic indicators:	2004	2005	2006	2007	2008(a)	2009(b)
GDP (US\$bn) (current prices):	1,730.1	1,780.8	1,865.1	2,117.5	2,313.9	2,089.6
GDP PPP (US\$bn) (c):	1,575.8	1,633.7	1,721.2	1,798.2	1,817.5	1,750.9
GDP per capita (US\$):	30,119	30,663	31,918	35,963	38,996	34,955
GDP per capita PPP (US\$) (c):	27,434	28,130	29,455	30,540	30,631	29,290
Real GDP growth (% change yoy):	1.5	0.7	2.0	1.6	-1.0	-5.1
Current account balance (US\$m):	-16,208	-29,432	-48,350	-51,208	-78,812	-52,420
Current account balance (% GDP):	-0.9	-1.7	-2.6	-2.4	-3.4	-2.5
Goods & services exports (% GDP):	25.2	25.9	27.7	29.0	29.0	21.5
Inflation (% change yoy):	2.3	2.2	2.2	2.0	3.5	0.8

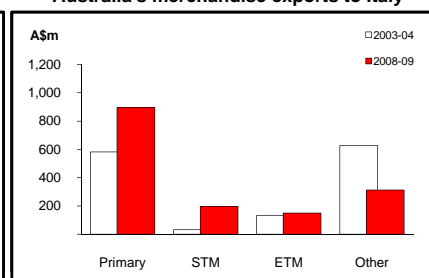
Australia's merchandise trade with Italy



Real GDP growth



Australia's merchandise exports to Italy



Australia's trade and investment relationship with Italy (d):

Australian merchandise trade with Italy, 2008-09:

Exports to Italy (A\$m):	1,556	Total share:	0.7%	Rank:	21st	Growth (yoy):	6.8%
Imports from Italy (A\$m):	5,338		2.4%		11th		9.1%
Total trade (exports + imports) (A\$m):	6,894		1.5%		14th		8.5%

Major Australian exports, 2008-09* (A\$m):

Coal	545
Wool & other animal hair (incl tops)	175
Uncoated flat-rolled iron & steel	105
Leather	63

*Includes A\$309m of confidential items, 20% of total exports.

Major Australian imports, 2008-09 (A\$m):

Organo-inorganic compounds	477
Medicaments (incl veterinary)	326
Pumps (excl liquid pumps) & parts	183
Mechanical handling equip & parts	138

Australia's trade in services with Italy, 2008-09:

Exports of services to Italy (A\$m):	355	Total share:	0.7%
Imports of services from Italy (A\$m):	865		1.5%

Major Australian service exports, 2008-09 (A\$m):

Personal travel excl education	203
Transportation	39

Major Australian service imports, 2008-09 (A\$m):

Personal travel excl education	663
Business-related travel	57

Australia's investment relationship with Italy, 2008 (e):

Australia's investment in Italy (A\$m):	Total:	3,559	FDI:	315
Italy's investment in Australia (A\$m):		706		499

Italy's global merchandise trade relationships:

Italy's principal export destinations, 2008:

1	Germany	12.7%
2	France	11.1%
3	Spain	6.5%
31	Australia	0.8%

Italy's principal import sources, 2008:

1	Germany	15.7%
2	France	8.5%
3	China	6.3%
46	Australia	0.3%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS.