

# ITALY

Fact Sheet

## General information:

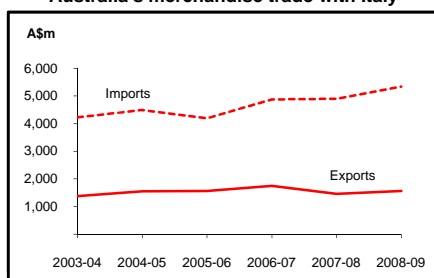
Fact sheets are updated biannually; June and December

<b>Capital:</b>	Rome
<b>Surface area:</b>	301 thousand sq km
<b>Official language:</b>	Italian
<b>Population:</b>	59.8 million (2009)
<b>Exchange rate:</b>	A\$1 = 0.5848 Euros (Aug 2009)

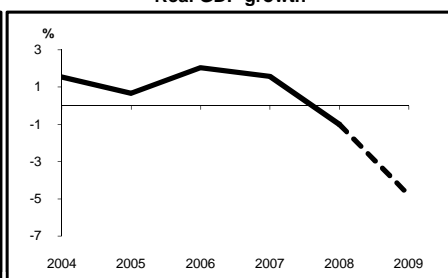
<b>Head of State:</b>	President HE Mr Giorgio Napolitano
<b>Head of Government:</b>	President of the Council of Ministers The Hon Silvio Berlusconi

<b>Recent economic indicators:</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008(a)</b>	<b>2009(b)</b>
<b>GDP (US\$bn) (current prices):</b>	1,730.1	1,780.8	1,865.1	2,117.5	2,313.9	2,089.6
<b>GDP PPP (US\$bn) (c):</b>	1,575.8	1,633.7	1,721.2	1,798.2	1,817.5	1,750.9
<b>GDP per capita (US\$):</b>	30,119	30,663	31,918	35,963	38,996	34,955
<b>GDP per capita PPP (US\$) (c):</b>	27,434	28,130	29,455	30,540	30,631	29,290
<b>Real GDP growth (% change yoy):</b>	1.5	0.7	2.0	1.6	-1.0	-4.8
<b>Current account balance (US\$m):</b>	-16,208	-29,432	-48,350	-51,208	-78,812	-52,420
<b>Current account balance (% GDP):</b>	-0.9	-1.7	-2.6	-2.4	-3.4	-2.5
<b>Goods &amp; services exports (% GDP):</b>	25.2	25.9	27.7	29.0	29.0	21.5
<b>Inflation (% change yoy):</b>	2.3	2.2	2.2	2.0	3.5	0.8

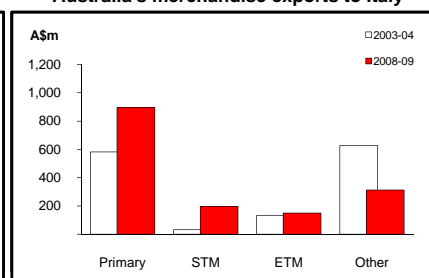
Australia's merchandise trade with Italy



Real GDP growth



Australia's merchandise exports to Italy



## Australia's trade and investment relationship with Italy (d):

### Australian merchandise trade with Italy, 2008-09:

Exports to Italy (A\$m):	1,556	<b>Total share:</b>	0.7%	<b>Rank:</b>	21st	<b>Growth (yoy):</b>	6.8%
Imports from Italy (A\$m):	5,338		2.4%		11th		9.1%
Total trade (exports + imports) (A\$m):	6,894		1.5%		14th		8.5%

### Major Australian exports, 2008-09\* (A\$m):

Coal	545
Wool & other animal hair (incl tops)	175
Uncoated flat-rolled iron & steel	105
Leather	63

\*Includes A\$309m of confidential items, 20% of total exports.

### Major Australian imports, 2008-09 (A\$m):

Organo-inorganic compounds	477
Medicaments (incl veterinary)	326
Pumps (excl liquid pumps) & parts	183
Mechanical handling equip & parts	138

### Australia's trade in services with Italy, 2008-09:

Exports of services to Italy (A\$m):	355	<b>Total share:</b>	0.7%
Imports of services from Italy (A\$m):	865		1.5%

### Major Australian service exports, 2008-09 (A\$m):

Personal travel excl education	203
Transportation	39

### Major Australian service imports, 2008-09 (A\$m):

Personal travel excl education	663
Business-related travel	57

### Australia's investment relationship with Italy, 2008 (e):

Australia's investment in Italy (A\$m):	<b>Total:</b>	3,559	<b>FDI:</b>	315
Italy's investment in Australia (A\$m):		706		499

## Italy's global merchandise trade relationships:

### Italy's principal export destinations, 2008:

1	Germany	12.7%
2	France	11.1%
3	Spain	6.5%
31	Australia	0.8%

### Italy's principal import sources, 2008:

1	Germany	15.7%
2	France	8.5%
3	China	6.3%
46	Australia	0.3%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS.