

# ITALY

Fact Sheet

## General information:

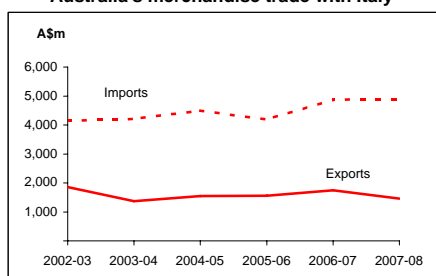
Fact sheets are updated biannually; May and September

<b>Capital:</b>	Rome
<b>Surface area:</b>	301 thousand sq km
<b>Official language:</b>	Italian
<b>Population:</b>	58.9 million (2007)
<b>Exchange rate:</b>	A\$1 = 0.5926 Euros (Aug 2008)

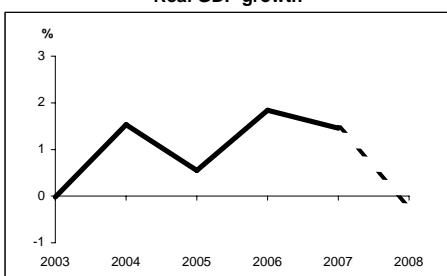
<b>Head of State:</b>	President HE Mr Giorgio Napolitano
<b>Head of Government:</b>	President of the Council of Ministers The Hon Silvio Berlusconi

<b>Recent economic indicators:</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007(a)</b>	<b>2008(b)</b>
<b>GDP (US\$bn) (current prices):</b>	1,510.1	1,730.1	1,779.4	1,858.3	2,104.7	2,399.3
<b>GDP PPP (US\$bn) (c):</b>	1,516.5	1,575.8	1,632.4	1,716.0	1,787.9	1,821.3
<b>GDP per capita (US\$):</b>	26,308	30,119	30,639	31,802	35,745	40,450
<b>GDP per capita PPP (US\$) (c):</b>	26,420	27,434	28,108	29,366	30,365	30,705
<b>Real GDP growth (% change YOY):</b>	0.0	1.5	0.6	1.8	1.5	-0.2
<b>Current account balance (US\$m):</b>	-19,605	-16,208	-29,152	-47,566	-52,725	-66,671
<b>Current account balance (% GDP):</b>	-1.3	-0.9	-1.6	-2.6	-2.5	-2.8
<b>Goods &amp; services exports (% GDP):</b>	24.5	25.2	25.9	27.8	29.2	28.4
<b>Inflation (% change YOY):</b>	2.7	2.2	2.0	2.1	1.8	4.6

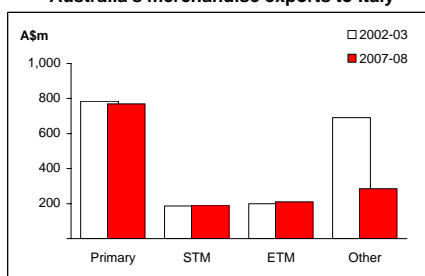
Australia's merchandise trade with Italy



Real GDP growth



Australia's merchandise exports to Italy



## Australia's trade relationship with Italy (d):

### Australian merchandise trade with Italy, 2007-08:

Exports to Italy (A\$m):	1,456
Imports from Italy (A\$m):	4,895
Total trade (exports + imports) (A\$m):	6,352

<b>Total share:</b>	<b>Rank:</b>	<b>Growth (yoy):</b>
0.8%	22nd	-16.4%
2.4%	13th	0.5%
1.7%	16th	-3.9%

### Major Australian exports, 2007-08\* (A\$m):

Coal	302
Wool & other animal hair (incl tops)	285
Leather	93
Uncoated flat-rolled iron & steel	53

\*Includes A\$282m of confidential items, 19% of total exports.

### Major Australian imports, 2007-08 (A\$m):

Medicaments (incl veterinary)	311
Specialised machinery & parts	173
Household-type equipment	151
Passenger motor vehicles	150

### Australia's trade in services with Italy, 2007-08:

Exports of services to Italy (A\$m):	301
Imports of services from Italy (A\$m):	711

<b>Total share:</b>
0.6%
1.4%

### Major Australian service exports, 2007-08 (A\$m):

Personal travel excl education	186
Transportation	40

### Major Australian service imports, 2007-08 (A\$m):

Personal travel excl education	558
Business-related travel	47

## Italy's global merchandise trade relationships:

### Italy's principal export destinations, 2007:

1	Germany	12.8%
2	France	11.4%
3	Spain	7.3%
30	Australia	0.8%

### Italy's principal import sources, 2007:

1	Germany	16.7%
2	France	9.0%
3	China	5.9%
45	Australia	0.3%

Compiled by the Market Information and Analysis Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding.