

# HONG KONG

Special Administrative Region  
of the People's Republic of China

Fact Sheet

**General information:**

Fact sheets are updated biannually; June and December

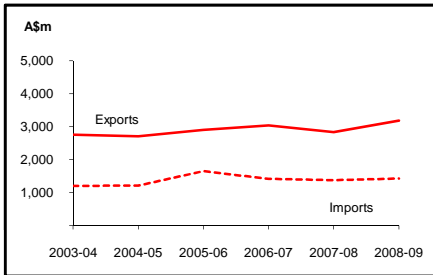
**Capital:** Hong Kong  
**Surface area:** 1 thousand sq km  
**Official languages:** Chinese, English  
**Population:** 7.1 million (2009)  
**Exchange rate:** A\$1 = HK\$6.4674 (Aug 2009)

**Head of State:**  
President HE Mr Hu Jintao

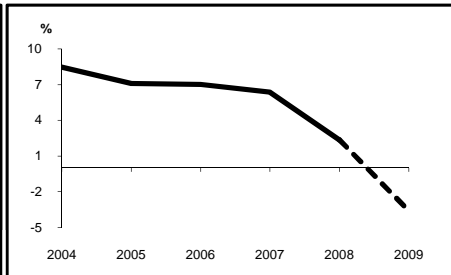
**Head of Government:**  
Chief Executive The Hon Donald Tsang Yam-kuen

<b>Recent economic indicators:</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008(a)</b>	<b>2009(b)</b>
<b>GDP (US\$bn) (current prices):</b>	165.9	177.8	189.9	207.1	215.4	208.8
<b>GDP PPP (US\$bn) (c):</b>	219.6	243.1	268.6	293.9	307.3	300.8
<b>GDP per capita (US\$):</b>	24,403	25,998	27,489	29,782	30,726	29,559
<b>GDP per capita PPP (US\$) (c):</b>	32,298	35,550	38,877	42,276	43,847	42,574
<b>Real GDP growth (% change YOY):</b>	8.5	7.1	7.0	6.4	2.4	-3.6
<b>Current account balance (US\$m):</b>	15,731	20,178	22,936	25,529	30,621	22,288
<b>Current account balance (% GDP):</b>	9.5	11.4	12.1	12.3	14.2	10.7
<b>Goods &amp; services exports (% GDP):</b>	190.1	198.7	205.5	208.0	212.5	189.8
<b>Inflation (% change YOY):</b>	-0.4	0.9	2.0	2.0	4.3	-1.0

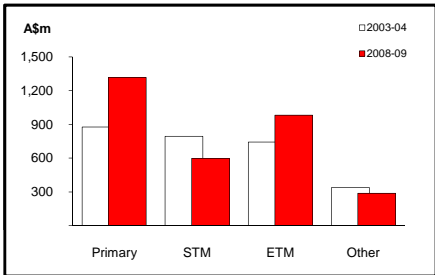
Australia's merchandise trade with Hong Kong



Real GDP growth



Australia's merchandise exports to Hong Kong



**Australia's trade and investment relationship with Hong Kong (d):**

**Australian merchandise trade with Hong Kong, 2008-09:**

Exports to Hong Kong (A\$m):	3,186
Imports from Hong Kong (A\$m):	1,424
Total trade (exports + imports) (A\$m):	4,610

<b>Total share:</b>	<b>Rank:</b>	<b>Growth (yoy):</b>
1.4%	14th	12.2%
0.6%	26th	3.2%
1.0%	20th	9.3%

**Major Australian exports, 2008-09 (A\$m):**

Crustaceans	459
Pearls & gems	254
Telecom equipment & parts	170
Fruit & nuts	137

**Major Australian imports, 2008-09 (A\$m):**

Telecom equipment & parts	142
Printed matter	73
Jewellery	68
Computer parts & accessories	53

**Australia's trade in services with Hong Kong, 2008-09:**

Exports of services to Hong Kong (A\$m):	1,689
Imports of services from Hong Kong (A\$m):	1,990

**Total share:**

3.2%
3.5%

**Major Australian service exports, 2008-09 (A\$m):**

Education-related travel	557
Transportation	362

**Major Australian service imports, 2008-09 (A\$m):**

Transportation	778
Personal travel excl education	474

**Australia's investment relationship with Hong Kong, 2008 (e):**

	<b>Total:</b>	<b>FDI:</b>
Australia's investment in Hong Kong (A\$m):	20,141	5,847
Hong Kong's investment in Australia (A\$m):	56,317	9,465

**Hong Kong's global merchandise trade relationships:**

**Hong Kong's principal export destinations, 2008:**

1	China	48.2%
2	United States	12.5%
3	Japan	4.2%
11	Australia	1.4%

**Hong Kong's principal import sources, 2008:**

1	China	46.2%
2	Japan	10.3%
3	Taiwan	6.7%
19	Australia	0.5%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS.