

HONG KONG

Special Administrative Region
of the People's Republic of China

Fact Sheet

General information:

Fact sheets are updated biannually; May and September

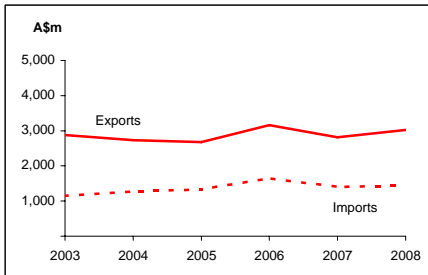
Capital: Hong Kong
Surface area: 1 thousand sq km
Official languages: Chinese, English
Population: 7.0 million (2008)
Exchange rate: A\$1 = HK\$5.0314 (Feb 2009)

Head of State:
President HE Mr Hu Jintao

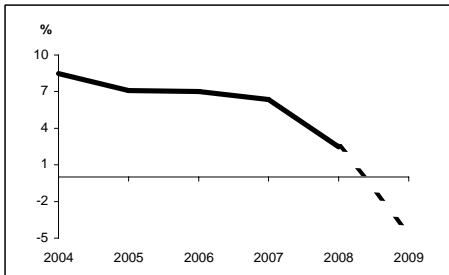
Head of Government:
Chief Executive The Hon Donald Tsang Yam-kuen

| <i>Recent economic indicators:</i> | 2004 | 2005 | 2006 | 2007 | 2008(a) | 2009(b) |
|----------------------------------------------|--------|--------|--------|--------|---------|---------|
| GDP (US\$bn) (current prices): | 165.9 | 177.8 | 189.9 | 207.0 | 215.6 | 206.1 |
| GDP PPP (US\$bn) (c): | 219.6 | 243.1 | 268.5 | 293.3 | 307.1 | 296.1 |
| GDP per capita (US\$): | 24,403 | 25,999 | 27,489 | 29,775 | 30,755 | 29,172 |
| GDP per capita PPP (US\$) (c): | 32,298 | 35,550 | 38,863 | 42,179 | 43,811 | 41,902 |
| Real GDP growth (% change YOY): | 8.5 | 7.1 | 7.0 | 6.4 | 2.5 | -4.5 |
| Current account balance (US\$m): | 15,731 | 20,178 | 22,936 | 25,529 | 30,621 | 14,846 |
| Current account balance (% GDP): | 9.5 | 11.4 | 12.1 | 12.3 | 14.2 | 7.2 |
| Goods & services exports (% GDP): | 190.1 | 198.7 | 205.5 | 207.5 | 212.5 | 175.2 |
| Inflation (% change YOY): | -0.4 | 0.9 | 2.0 | 2.0 | 4.3 | 1.0 |

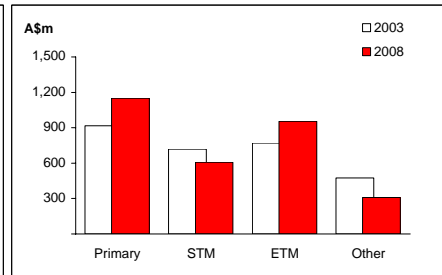
Australia's merchandise trade with Hong Kong



Real GDP growth



Australia's merchandise exports to Hong Kong



Australia's trade relationship with Hong Kong (d):

| Australian merchandise trade with Hong Kong, 2008: | Total share: | Rank: | Growth (yoy): |
|----------------------------------------------------|--------------|-------|---------------|
| Exports to Hong Kong (A\$m): 3,022 | 1.4% | 15th | 7.3% |
| Imports from Hong Kong (A\$m): 1,440 | 0.6% | 27th | 2.9% |
| Total trade (exports + imports) (A\$m): 4,462 | 1.0% | 20th | 5.8% |

Major Australian exports, 2008 (A\$m):

| | |
|---------------------------|-----|
| Crustaceans | 410 |
| Pearls & gems | 218 |
| Zinc | 168 |
| Telecom equipment & parts | 124 |

Major Australian imports, 2008 (A\$m):

| | |
|---------------------------|-----|
| Telecom equipment & parts | 159 |
| Jewellery | 78 |
| Printed matter | 69 |
| Computers | 56 |

Australia's trade in services with Hong Kong, 2008:

| | Total share: |
|--------------------------------------------------|--------------|
| Exports of services to Hong Kong (A\$m): 1,631 | 3.1% |
| Imports of services from Hong Kong (A\$m): 1,850 | 3.4% |

Major Australian service exports, 2008 (A\$m):

| | |
|--------------------------|-----|
| Education-related travel | 556 |
| Transportation | 353 |

Major Australian service imports, 2008 (A\$m):

| | |
|--------------------------------|-----|
| Transportation | 858 |
| Personal travel excl education | 387 |

Hong Kong's global merchandise trade relationships:

Hong Kong's principal export destinations, 2008:

| | | |
|----|---------------|-------|
| 1 | China | 48.2% |
| 2 | United States | 12.5% |
| 3 | Japan | 4.2% |
| 11 | Australia | 1.4% |

Hong Kong's principal import sources, 2008:

| | | |
|----|-----------|-------|
| 1 | China | 46.2% |
| 2 | Japan | 10.3% |
| 3 | Taiwan | 6.7% |
| 19 | Australia | 0.5% |

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding.