



HUNGARY

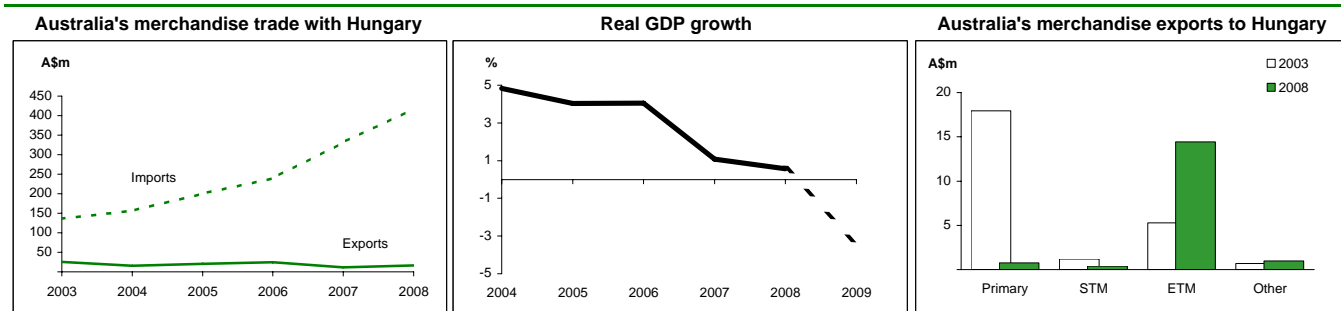
Fact Sheet

General information:

Fact sheets are updated biannually; May and September

Capital:	Budapest	Head of State:	
Surface area:	93 thousand sq km	President	HE Dr László Sólyom
Official language:	Hungarian	Head of Government:	
Population:	10.1 million (2008)	Prime Minister	HE Mr Gordon Bajnai
Exchange rate:	A\$1 = 151.4097 Forint (Feb 2009)		

<i>Recent economic indicators:</i>	2004	2005	2006	2007	2008(a)	2009(b)
GDP (US\$bn) (current prices):	102.1	110.2	113.1	138.4	156.3	125.9
GDP PPP (US\$bn) (c):	159.5	171.2	183.8	190.8	196.1	191.3
GDP per capita (US\$):	10,090	10,915	11,219	13,752	15,542	12,531
GDP per capita PPP (US\$) (c):	15,764	16,952	18,244	18,956	19,499	19,044
Real GDP growth (% change yoy):	4.8	4.0	4.0	1.1	0.6	-3.3
Current account balance (US\$m):	-8,589	-8,290	-8,531	-8,923	-12,236	-4,965
Current account balance (% GDP):	-8.4	-7.5	-7.5	-6.4	-7.8	-3.9
Goods & services exports (% GDP):	64.8	67.6	76.8	80.2	81.4	83.4
Inflation (% change yoy):	6.8	3.6	3.9	7.9	6.1	3.8



Australia's trade relationship with Hungary (d):

Australian merchandise trade with Hungary, 2008:		Total share:	Rank:	Growth (yoy):
Exports to Hungary (A\$m):	17	0.0%	105th	42.2%
Imports from Hungary (A\$m):	417	0.2%	43rd	26.0%
Total trade (exports + imports) (A\$m):	434	0.1%	52nd	26.5%

Major Australian exports, 2008 (A\$m):

Optical fibres & optical fibre bundles	4
Transmission shafts & parts	2
Electronic integrated circuits	2
Electrical equip for engines, vehicles	1

Major Australian imports, 2008 (A\$m):

Telecom equipment & parts	122
Passenger motor vehicles	41
Computers	37
Electrical circuits equipment	29

Australia's trade in services with Hungary, 2008:

		Total share:
Exports of services to Hungary (A\$m):	na	na
Imports of services from Hungary (A\$m):	na	na

Hungary's global merchandise trade relationships:

Hungary's principal export destinations, 2007:

1	Germany	26.5%
2	Italy	5.0%
3	France	4.4%
51	Australia	0.1%

Hungary's principal import sources, 2007:

1	Germany	24.5%
2	Russian Federation	6.7%
3	Austria	5.4%
62	Australia	0.0%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding.

na Data not available.