



HUNGARY

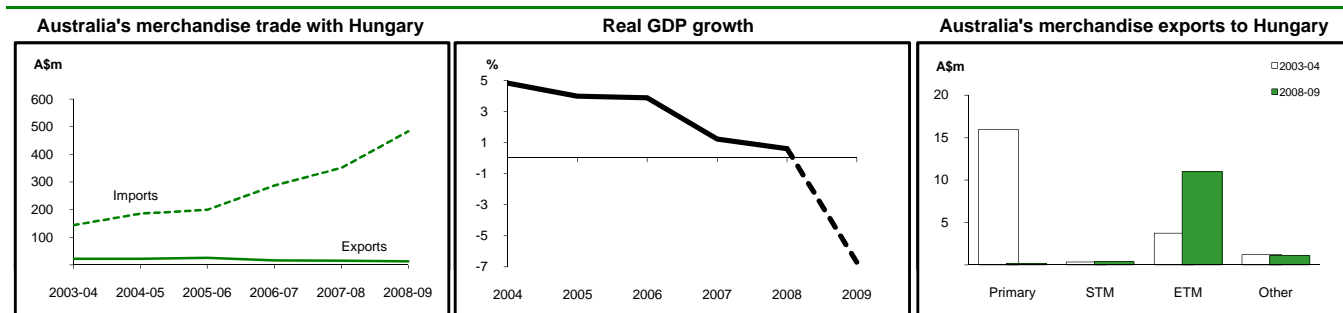
Fact Sheet

General information:

Fact sheets are updated biannually; June and December

Capital:	Budapest	Head of State:	
Surface area:	93 thousand sq km	President HE Dr László Sólyom	
Official language:	Hungarian	Head of Government:	
Population:	10.0 million (2009)	Prime Minister HE Mr Gordon Bajnai	
Exchange rate:	A\$1 = 157.7850 Forint (Aug 2009)		

<i>Recent economic indicators:</i>	2004	2005	2006	2007	2008(a)	2009(b)
GDP (US\$bn) (current prices):	102.1	110.2	113.0	138.8	155.9	124.2
GDP PPP (US\$bn) (c):	159.5	171.1	183.6	191.1	196.4	186.1
GDP per capita (US\$):	10,090	10,913	11,215	13,785	15,523	12,386
GDP per capita PPP (US\$) (c):	15,764	16,949	18,219	18,989	19,553	18,548
Real GDP growth (% change yoy):	4.8	4.0	3.9	1.2	0.6	-6.7
Current account balance (US\$m):	-8,589	-8,290	-8,531	-9,049	-13,102	-3,665
Current account balance (% GDP):	-8.4	-7.5	-7.5	-6.5	-8.4	-3.0
Goods & services exports (% GDP):	64.8	67.6	76.9	80.0	81.3	73.7
Inflation (% change yoy):	6.8	3.6	3.9	7.9	6.1	4.5



Australia's trade and investment relationship with Hungary (d):

Australian merchandise trade with Hungary, 2008-09:		Total share:	Rank:	Growth (yoy):
Exports to Hungary (A\$m):	13	0.0%	117th	-14.9%
Imports from Hungary (A\$m):	482	0.2%	41st	37.5%
Total trade (exports + imports) (A\$m):	495	0.1%	49th	35.4%

Major Australian exports, 2008-09 (A\$m):

Optical fibres & bundles	4
Electrical equipment for engines	1
Electric power machinery & parts	1
Computers	1

Major Australian imports, 2008-09 (A\$m):

Telecom equipment & parts	195
Computers	33
Electrical circuits equipment	31
Passenger motor vehicles	27

Australia's trade in services with Hungary, 2008-09:

Exports of services to Hungary (A\$m):	na	Total share:	na
Imports of services from Hungary (A\$m):	na		na

Australia's investment relationship with Hungary, 2008 (e):

Australia's investment in Hungary (A\$m):	416	Total:	416	FDI:	45
Hungary's investment in Australia (A\$m):	73		73		np

Hungary's global merchandise trade relationships:

Hungary's principal export destinations, 2007:

1	Germany	26.5%
2	Italy	5.0%
3	France	4.4%
51	Australia	0.1%

Hungary's principal import sources, 2007:

1	Germany	24.5%
2	Russian Federation	6.7%
3	Austria	5.4%
62	Australia	0.0%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS. na Data not available. np Data not published.