



GHANA

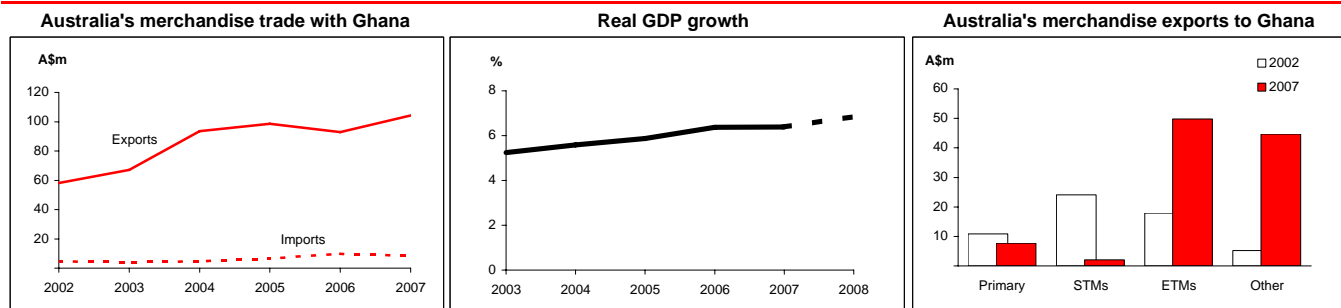
Fact Sheet

General information:

Fact sheets are updated biannually; May and September

Capital:	Accra	Head of State and Head of Government:
Surface area:	239 thousand sq km	President HE Mr John Agyekum Kufuor
Official language:	English	
Population:	22.0 million (2007)	
Exchange rate:	A\$1 = 0.8902 Cedis (Feb 2008)	

Recent economic indicators:	2003	2004	2005	2006	2007(a)	2008(b)
GDP (US\$bn) (current prices):	7.6	8.9	10.7	12.7	14.9	16.8
GDP PPP (US\$bn) (c):	22.1	24.0	26.1	28.7	31.3	34.2
GDP per capita (US\$):	384	436	513	594	676	747
GDP per capita PPP (US\$) (c):	1,113	1,176	1,251	1,339	1,426	1,516
Real GDP growth (% change YOY):	5.2	5.6	5.9	6.4	6.4	6.9
Current account balance (US\$m):	127	-236	-754	-1,381	-1,896	-1,648
Current account balance (% GDP):	1.7	-2.7	-7.0	-10.9	-12.8	-9.8
Goods & services exports (% GDP):	41.9	38.4	36.1	na	na	na
Inflation (% change YOY):	26.7	12.6	15.1	10.9	9.6	8.9



Australia's trade relationship with Ghana (d):

Australian merchandise trade with Ghana, 2007:		Total share:	Rank:	Growth (yoy):
Exports to Ghana (A\$m):	104	0.1%	55th	12.2%
Imports from Ghana (A\$m):	8	0.0%	98th	-14.8%
Total trade (exports + imports) (A\$m):	113	0.0%	66th	9.7%

Major Australian exports, 2007* (A\$m):

Civil engineering equipment	7
Meat (excl bovine)	6
Specialised machinery	6
Hand or machine tools	3

Major Australian imports, 2007 (A\$m):

Cocoa	6
Veneers, plywood, particle board	2
Wood, simply worked	1

*Includes A\$45m of confidential items and special transactions, 43% of total exports.

Australia's trade in services with Ghana, 2007:

		Total share:
Exports of services to Ghana (A\$m):	na	na
Imports of services from Ghana (A\$m):	na	na

Ghana's global merchandise trade relationships:

Ghana's principal export destinations, 2006:

1	South Africa	25.8%
2	Burkina Faso	12.6%
3	Netherlands	11.1%
18	Australia	1.3%

Ghana's principal import sources, 2006:

1	Nigeria	9.6%
2	China	9.5%
3	United Kingdom	8.9%
21	Australia	1.3%

Compiled by the Market Information and Analysis Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding.

na Data not available.