



# FORMER YUGOSLAV REPUBLIC OF MACEDONIA

Fact Sheet

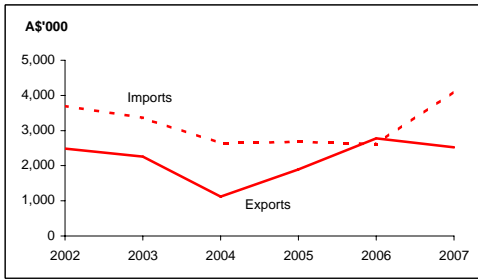
## General information:

Fact sheets are updated biannually; May and September

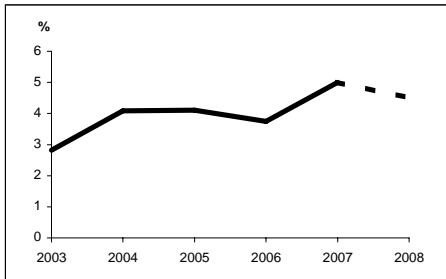
<b>Capital:</b>	Skopje	<b>Head of State:</b>	President HE Mr Branko Crvenkovski
<b>Surface area:</b>	26 thousand sq km		
<b>Official language:</b>	Macedonian	<b>Head of Government:</b>	Prime Minister HE Mr Nikola Gruevski
<b>Population:</b>	2.0 million (2007)		
<b>Exchange rate:</b>	A\$1 = 38.0111 Denar (Feb 2008)		

<b>Recent economic indicators:</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007(a)</b>	<b>2008(b)</b>
<b>GDP (US\$bn) (current prices):</b>	4.6	5.4	5.8	6.3	7.5	8.8
<b>GDP PPP (US\$bn) (c):</b>	13.1	14.0	15.0	16.1	17.4	18.5
<b>GDP per capita (US\$):</b>	2,291	2,648	2,860	3,102	3,659	4,269
<b>GDP per capita PPP (US\$) (c):</b>	6,445	6,870	7,384	7,879	8,468	9,000
<b>Real GDP growth (% change YOY):</b>	2.8	4.1	4.1	3.7	5.0	4.5
<b>Current account balance (US\$m):</b>	-155	-415	-77	-24	-202	-597
<b>Current account balance (% GDP):</b>	-3.3	-7.7	-1.3	-0.4	-2.7	-6.8
<b>Goods &amp; services exports (% GDP):</b>	36.4	38.7	43.1	47.3	na	n.a.
<b>Inflation (% change YOY):</b>	1.2	-0.4	0.5	3.2	2.2	7.0

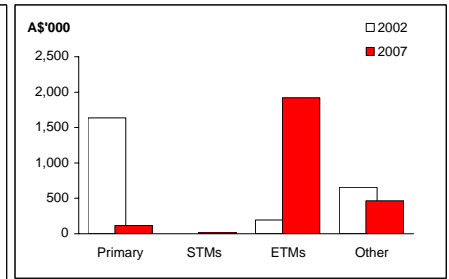
Australia's merchandise trade with Macedonia, FYR



Real GDP growth



Australia's merchandise exports to Macedonia, FYR



## Australia's trade relationship with Macedonia, FYR (d):

<b>Australian merchandise trade with Macedonia, FYR, 2007:</b>		<b>Total share:</b>	<b>Rank:</b>	<b>Growth (yoy):</b>
Exports to Macedonia, FYR (A\$'000):	2,527	0.0%	159th	-9.1%
Imports from Macedonia, FYR (A\$'000):	4,113	0.0%	119th	57.3%
Total trade (exports + imports) (A\$'000):	6,640	0.0%	161st	23.1%

### Major Australian exports, 2007\* (A\$'000):

Toys, games & sporting goods	1,133
Specialised machinery	170
Sound or video recorders	168
Measuring and controlling instruments	89

\*Includes A\$448,000 of confidential items, 18% of total exports.

### Major Australian imports, 2007 (A\$'000):

Preserved vegetables	792
Sauces & preparations	672
Clothing	608
Cereal preparations	373

### Australia's trade in services with Macedonia, FYR, 2007:

		<b>Total share:</b>
Exports of services to Macedonia, FYR (A\$m):	na	na
Imports of services from Macedonia, FYR (A\$m):	na	na

## Macedonia, FYR's global merchandise trade relationships:

### Macedonia, FYR's principal export destinations, 2007:

1	Serbia and Montenegro	19.1%
2	Germany	14.4%
3	Greece	12.5%
29	Australia	0.1%

### Macedonia, FYR's principal import sources, 2007:

1	Russian Federation	12.3%
2	Germany	10.0%
3	Serbia	8.6%
51	Australia	0.1%

Compiled by the Market Information and Analysis Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding.

na Data not available.