

FINLAND

Fact Sheet

General information:

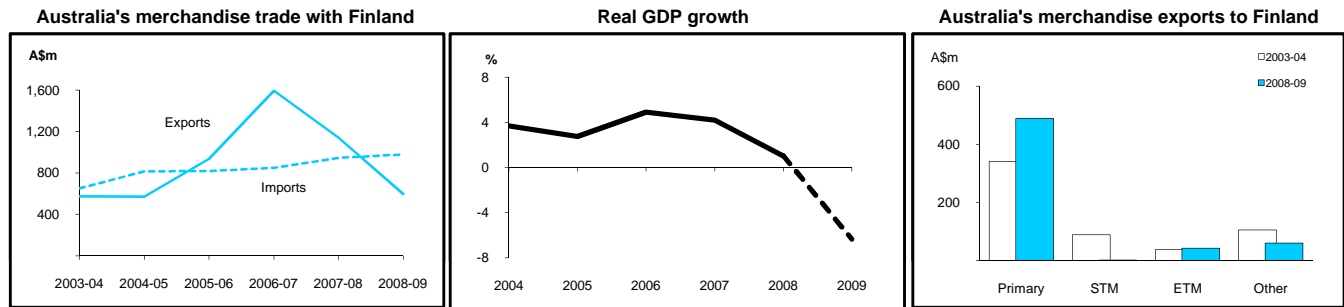
Fact sheets are updated biannually; June and December

Capital: Helsinki
Surface area: 338 thousand sq km
Official languages: Finnish, Swedish
Population: 5.3 million (2009)
Exchange rate: A\$1 = 0.5848 Euros (Aug 2009)

Head of State:
 President HE Ms Tarja Halonen

Head of Government:
 Prime Minister Mr Matti Vanhanen

Recent economic indicators:	2004	2005	2006	2007	2008(a)	2009(b)
GDP (US\$bn) (current prices):	189.2	195.7	209.7	246.2	271.9	242.3
GDP PPP (US\$bn) (c):	152.6	159.7	173.0	185.5	191.4	182.0
GDP per capita (US\$):	36,183	37,298	39,820	46,836	51,588	45,876
GDP per capita PPP (US\$) (c):	29,190	30,445	32,858	35,277	36,320	34,462
Real GDP growth (% change yoy):	3.7	2.8	4.9	4.2	1.0	-6.4
Current account balance (US\$m):	12,392	7,097	9,484	10,215	6,451	1,309
Current account balance (% GDP):	6.6	3.6	4.5	4.1	2.4	0.5
Goods & services exports (% GDP):	40.3	42.1	45.3	46.0	47.0	33.1
Inflation (% change yoy):	0.1	0.8	1.3	1.6	3.9	1.0



Australia's trade and investment relationship with Finland (d):

Australian merchandise trade with Finland, 2008-09:		Total share:	Rank:	Growth (yoy):
Exports to Finland (A\$m):	595	0.3%	34th	-47.7%
Imports from Finland (A\$m):	978	0.4%	33rd	3.5%
Total trade (exports + imports) (A\$m):	1,573	0.3%	32nd	-24.5%

Major Australian exports, 2008-09* (A\$m):

Nickel ores & concentrates	357
Coal	113
Alcoholic beverages	17
Civil engineering equipment & parts	9

*Includes A\$60m of confidential items, 10% of total exports.

Major Australian imports, 2008-09 (A\$m):

Paper & paperboard	267
Civil engineering equipment & parts	115
Specialised machinery & parts	61
Mechanical handling equip & parts	60

Australia's trade in services with Finland, 2008-09:

		Total share:
Exports of services to Finland (A\$m):	na	na
Imports of services from Finland (A\$m):	na	na

Australia's investment relationship with Finland, 2008 (e):

	Total:	FDI:
Australia's investment in Finland (A\$m):	1,426	np
Finland's investment in Australia (A\$m):	-161	-43

Finland's global merchandise trade relationships:

Finland's principal export destinations, 2008:

1	Russian Federation	11.4%
2	Sweden	10.0%
3	Germany	9.4%
25	Australia	0.8%

Finland's principal import sources, 2008:

1	Russian Federation	16.3%
2	Germany	13.9%
3	Sweden	9.8%
20	Australia	1.0%

Compiled by the Market Information and Research Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) All recent data subject to revision; (b) IMF/EIU forecast; (c) PPP is purchasing power parity; (d) Total may not add due to rounding; (e) Stock, as at 31 December. Released annually by the ABS. na Data not available. np Data not published.